

AQUIS UCITS - Lumen Vietnam Fund

UCITS under Liechtenstein law
in the legal form of a trust

Audited annual report
as at 31. December 2024

Asset Manager:

AQUIS

Management Company:



Disclaimer:

This English translation is for convenience only. The German wording of the report is legally binding.

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Administration and organs

Management Company	IFM Independent Fund Management AG Landstrasse 30 LI-9494 Schaan
Board of Directors	Heimo Quaderer HRH Archduke Simeon of Habsburg Hugo Quaderer
Management	Luis Ott Alexander Wymann Michael Oehry Ramon Schäfer
Domicile and Administration	IFM Independent Fund Management AG Landstrasse 30 LI-9494 Schaan
Asset Manager	AQUIS Capital AG Tödistrasse 63 CH-8002 Zürich
Depositary	Neue Bank AG Marktgass 20 LI-9490 Vaduz
Distributor	IFM Independent Fund Management AG Landstrasse 30 LI-9494 Schaan
Auditor	Ernst & Young AG Schanzenstrasse 4a CH-3008 Bern
Supervisory authority	FMA Finanzmarktaufsicht Liechtenstein Landstrasse 109 LI-9490 Vaduz

Activity Report

Dear investors

We are pleased to submit the annual report of the **Lumen Vietnam Fund** to you.

Since December 31, 2023, the net asset value of the -CHF-I- unit class increased from CHF 134.62 to CHF 142.45, a gain of 5.81%.

Since December 31, 2023, the net asset value of the -CHF-I2- unit class increased from CHF 115.48 to CHF 122.88, a gain of 6.41%.

Since December 31, 2023, the net asset value of the -CHF-R- unit class increased from CHF 129.30 to CHF 136.24, a gain of 5.37%.

Since December 31, 2023, the net asset value of the -EUR-I- unit class increased from EUR 168.38 to EUR 182.52, a gain of 8.39%.

Since December 31, 2023, the net asset value of the -EUR-I2- unit class increased from EUR 103.06 to EUR 112.13, a gain of 8.80%.

Since December 31, 2023, the net asset value of the -EUR-R- unit class increased from EUR 140.38 to EUR 151.39, a gain of 7.84%.

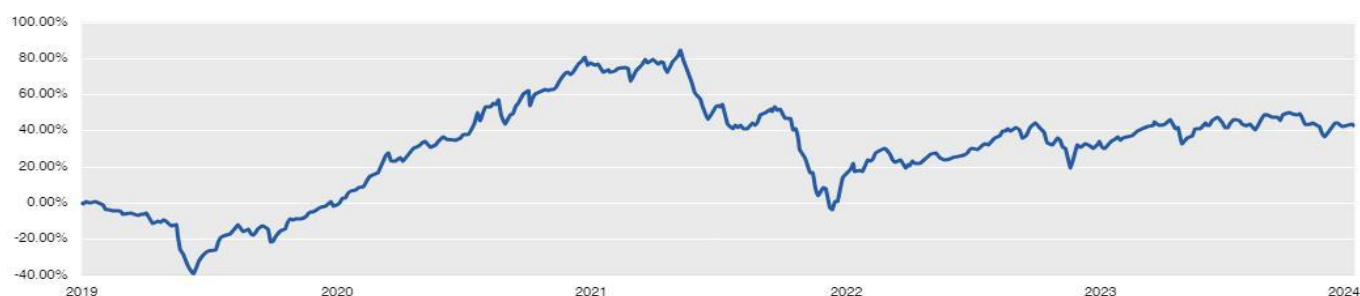
Since December 31, 2023, the net asset value of the -USD-I- unit class increased from USD 139.08 to USD 153.89, a gain of 10.65%.

Since December 31, 2023, the net asset value of the -USD-I2- unit class increased from USD 114.28 to USD 127.08, a gain of 11.20%.

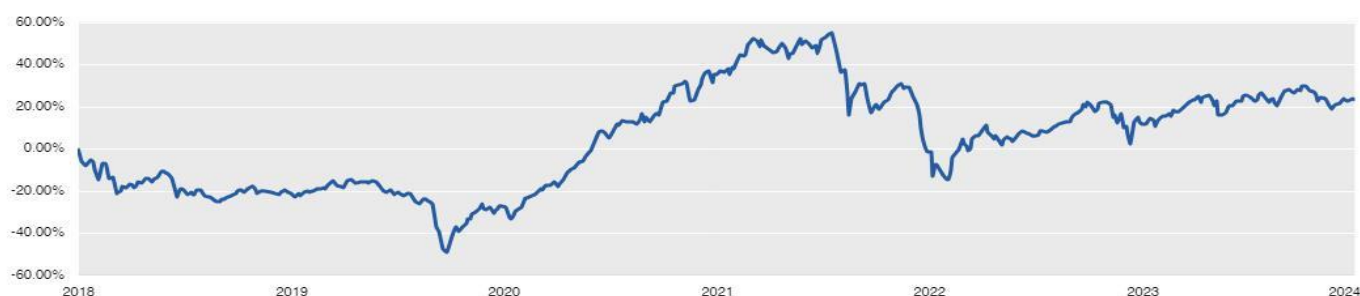
Since December 31, 2023, the net asset value of the -USD-R- unit class increased from USD 297.36 to USD 327.40, a gain of 10.10%.

As at December 31, 2024, the net assets of the Lumen Vietnam Fund amounted to USD 344.0 million, with 57'782.048 units of the -CHF-I- unit class, 20'714.620 units of the -CHF-I2- unit class, 42'335.126 units of the -CHF-R- unit class, 150'492.827 units of the -EUR-I- unit class, 354'232.664 units of the -EUR-I2- unit class, 59'091.771 units of the -EUR-R- unit class, 779'389.440 units of the -USD-I- unit class, 339'834.905 units of the -USD-I2- unit class and 255'754.454 units of the -USD-R- unit class outstanding.

Performance -CHF-I-

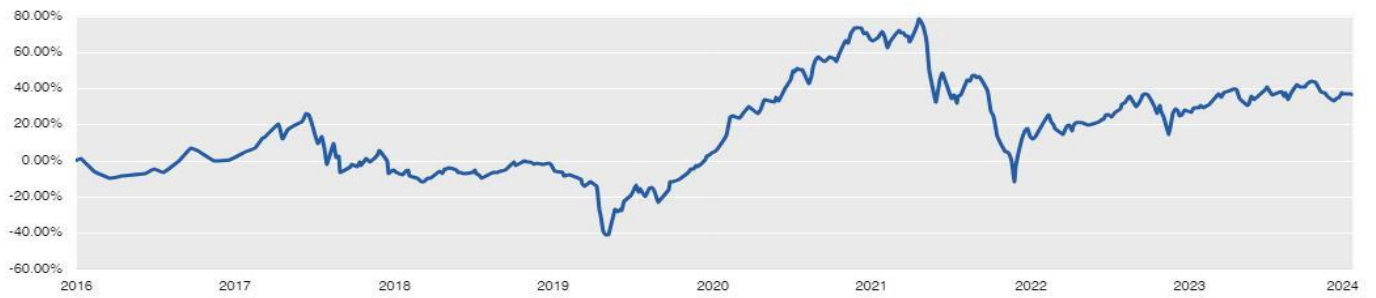


Performance -CHF-I2-

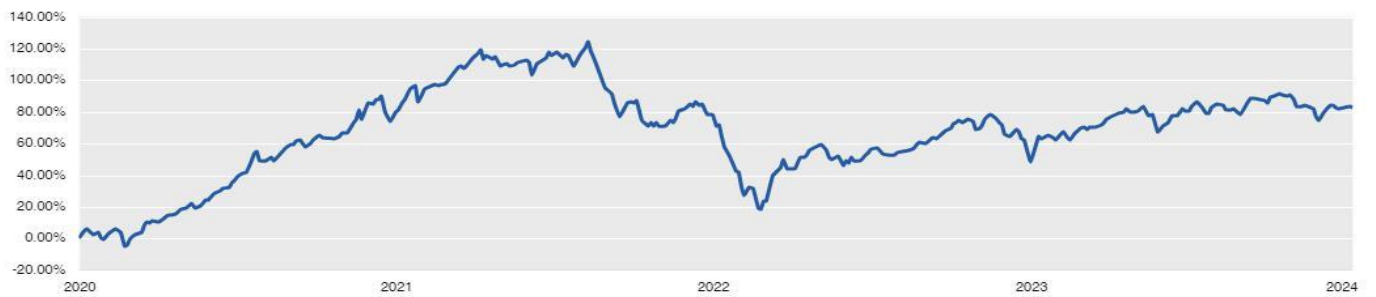


Activity Report (continued)

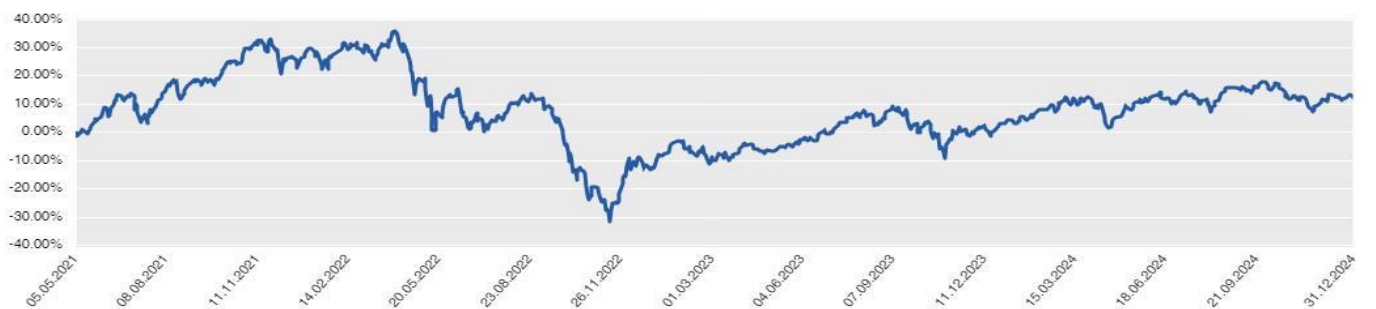
Performance -CHF-R-



Performance -EUR-I-



Performance -EUR-I2-

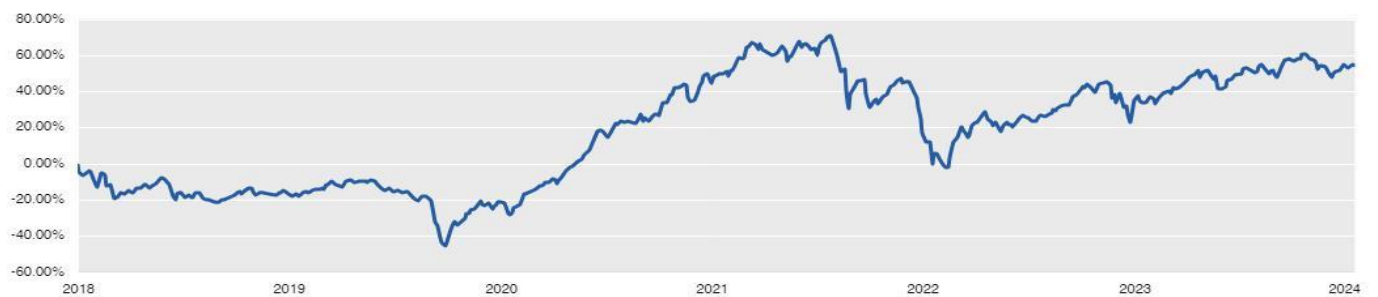


Activity Report (continued)

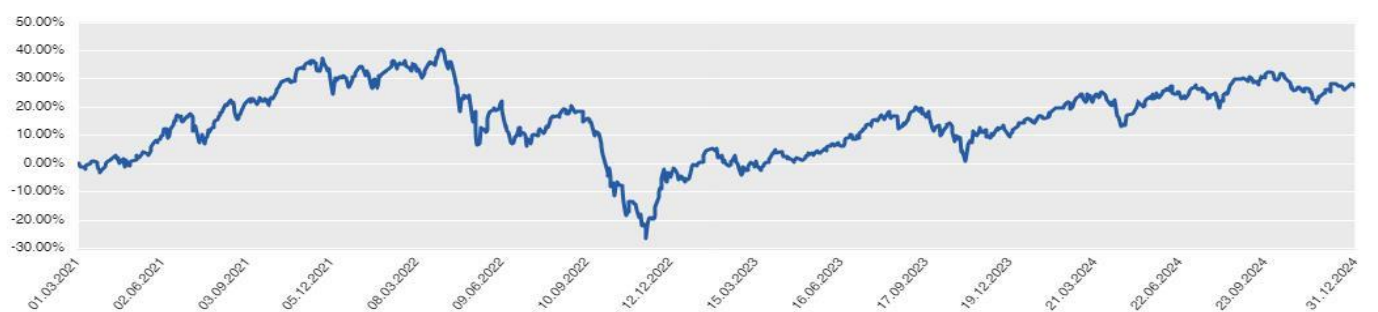
Performance -EUR-R-



Performance -USD-I-

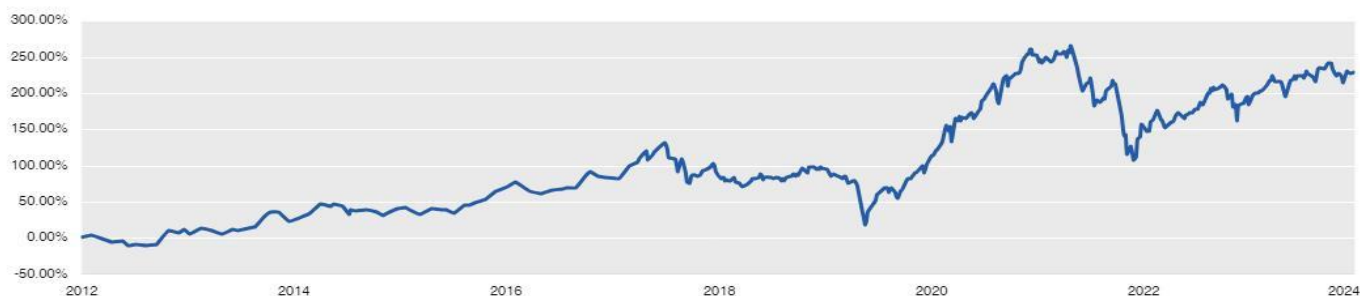


Performance -USD-I2-



Activity Report (continued)

Performance -USD-R-



Top 10 Positions

Company	Country	Category	Weightings
Saigon Thuong Tin CJSBank	Vietnam	Equities	6.20%
FPT Corp	Vietnam	Equities	5.87%
Masan Group	Vietnam	Equities	5.41%
Vietnam Dairy Product Corp.	Vietnam	Equities	5.31%
VietNam JSC Bank for Ind & Trd	Vietnam	Equities	5.24%
Baoviet Holdings	Vietnam	Equities	5.05%
Hoa Phat Group Joint Stock Co.	Vietnam	Equities	4.97%
Vietnam Prosperity Joint Stock Commercial Bank	Vietnam	Equities	3.98%
Vietnam National Petroleum Group	Vietnam	Equities	3.88%
KinhBac City	Vietnam	Equities	3.72%
Total			49.63%

Activity Report (continued)

Top 10 Investments

Company	Country	Industry	Investments in USD	Investments in %
Vietnam Prosperity Joint Stock Commercial Bank	Vietnam	Banks & other financial institutions	8'433'183.23	8.00%
Hoa Phat Group Joint Stock Co.	Vietnam	Machinery & equipment	8'336'699.53	7.91%
Joint Stock Commercial Bank	Vietnam	Banks & other financial institutions	8'103'530.92	7.69%
Masan Group	Vietnam	Food & Soft Drinks	7'488'969.48	7.10%
Vietnam Dairy Product Corp.	Vietnam	Miscellaneous consumer goods	6'434'837.23	6.10%
Saigon Thuong Tin CJSBank	Vietnam	Banks & other financial institutions	5'159'069.20	4.89%
Vietnam National Petroleum Group	Vietnam	Crude oil/gas	5'141'029.09	4.88%
KinhBac City	Vietnam	Construction & building materials	4'826'577.43	4.58%
VNDIRECT Securities Corp.	Vietnam	Financial, investment & other diversif. Ltd.	4'517'375.31	4.29%
PetroVietnam Technical Services Rg	Vietnam	Crude oil/gas	4'091'367.89	3.88%
Other	n.a.	n.a.	42'889'986.22	40.68%
Total investments in the financial period			105'422'625.54	100.00%

Top 10 Divestments

Company	Country	Industry	Divestments in USD	Divestments in %
FPT Corp	Vietnam	Financial, investment & other diversif. Ltd.	14'923'507.38	12.17%
Lien Viet Post Joint Stock Commercial Bank Rg	Vietnam	Banks & other financial institutions	11'132'424.14	9.08%
Mobile World	Vietnam	Financial, investment & other diversif. Ltd.	10'718'724.40	8.74%
Ho Chi Minh City	Vietnam	Banks & other financial institutions	8'530'416.71	6.95%
Vietnam National Petroleum Group	Vietnam	Crude oil/gas	6'147'361.25	5.01%
DaNang Rubber	Vietnam	Rubber & tires	5'555'470.78	4.53%
Joint Stock Commercial Bank for Investment and Development of Vietnam Rg	Vietnam	Banks & other financial institutions	5'355'372.92	4.37%
Viettel Post Joint Stock Corp	Vietnam	Graphic arts, publishing & media	5'149'567.26	4.20%
VietNam JSC Bank for Ind & Trd	Vietnam	Banks & other financial institutions	5'035'943.06	4.11%
Viettel Construction Joint Stock Rg	Vietnam	Construction & building materials	4'804'626.56	3.92%
Other	n.a.	n.a.	45'315'321.25	36.94%
Total divestments in the financial period			122'668'735.70	100.00%

Statement of assets

	December 31, 2024 USD	December 31, 2023 USD
Sight deposits	31'714'608.99	27'049'266.11
Time deposits	0.00	0.00
Securities and other assets	314'629'534.00	292'964'285.05
Derivate financial instruments	-1'941'468.55	1'738'431.34
Other assets	147'199.28	755'107.53
Total fund assets	344'549'873.72	322'507'090.03
Bank liabilities	-143.91	0.00
Liabilities	-597'920.84	-524'240.72
Net fund assets	343'951'808.97	321'982'849.31

Off-balance sheet transactions

Derivative financial instruments that are outstanding at the end of the report period, if any, are listed in the asset inventory.

Securities lent on the closing date (Securities Lending) if any, are listed in the asset inventory.

Statement of income

	01.01.2024 - 31.12.2024 USD	01.01.2023 - 31.12.2023 USD
Income		
Equities	14'971'448.78	16'431'087.63
Income from bank deposits	1'313'790.27	632'968.05
Other income	0.00	0.00
Purchase of current income on issue of units	896'189.36	1'784'296.34
Total income	17'181'428.41	18'848'352.02
Expenses		
Management Fee	5'285'021.14	4'334'964.83
Depositary Fee	472'610.48	407'822.07
Auditing expenses	11'221.93	11'014.60
Interest payable	4'707.35	2'692.06
Other expenses	1'092'306.35	919'835.27
Payments of current income on redemption of units	1'231'343.32	1'551'980.78
Total expenses	8'097'210.57	7'228'309.61
Net income	9'084'217.84	11'620'042.41
Realized capital gains and capital losses	1'929'644.35	-6'525'521.53
Realized proceeds	11'013'862.19	5'094'520.88
Unrealized capital gains and capital losses	14'404'090.07	43'359'569.98
Total proceeds	25'417'952.26	48'454'090.86

Use of proceeds

01.01.2024 - 31.12.2024
USD

Net income of financial period	9'084'217.84
Capital gains in financial year due for distribution	0.00
Capital gains from earlier financial years due for distribution	0.00
Balance brought forward from previous year	0.00
Proceeds available for distribution	9'084'217.84
Proceeds intended for distribution to investors	0.00
Proceeds retained for reinvestment	9'084'217.84
Balance carried forward to next year	0.00

Change in net assets

01.01.2024 - 31.12.2024
USD

Net fund assets at beginning of period	321'982'849.31
Balance from unit transactions	-3'448'992.60
Total proceeds	25'417'952.26
Net fund assets at end of period	343'951'808.97

Number of units outstanding

Lumen Vietnam Fund -CHF-R-

01.01.2024 - 31.12.2024

Number of units at beginning of period	24'215.966
Newly issued units	23'597.948
Redeemed units	-5'478.788

Number of units at end of period

42'335.126

Lumen Vietnam Fund -CHF-I-

01.01.2024 - 31.12.2024

Number of units at beginning of period	52'049.426
Newly issued units	8'438.622
Redeemed units	-2'706.000

Number of units at end of period

57'782.048

Lumen Vietnam Fund -CHF-I2-

01.01.2024 - 31.12.2024

Number of units at beginning of period	17'604.718
Newly issued units	5'471.000
Redeemed units	-2'361.098

Number of units at end of period

20'714.620

Lumen Vietnam Fund -EUR-R-

01.01.2024 - 31.12.2024

Number of units at beginning of period	79'133.848
Newly issued units	21'025.018
Redeemed units	-41'067.095

Number of units at end of period

59'091.771

Number of units outstanding

Lumen Vietnam Fund -EUR-I-

01.01.2024 - 31.12.2024

Number of units at beginning of period	185'242.583
Newly issued units	16'318.000
Redeemed units	-51'067.756

Number of units at end of period

150'492.827

Lumen Vietnam Fund -EUR-I2-

01.01.2024 - 31.12.2024

Number of units at beginning of period	289'794.585
Newly issued units	91'970.079
Redeemed units	-27'532.000

Number of units at end of period

354'232.664

Lumen Vietnam Fund -USD-R-

01.01.2024 - 31.12.2024

Number of units at beginning of period	228'325.482
Newly issued units	75'392.234
Redeemed units	-47'963.262

Number of units at end of period

255'754.454

Lumen Vietnam Fund -USD-I-

01.01.2024 - 31.12.2024

Number of units at beginning of period	865'539.290
Newly issued units	174'548.250
Redeemed units	-260'698.100

Number of units at end of period

779'389.440

Number of units outstanding

Lumen Vietnam Fund -USD-I2-

01.01.2024 - 31.12.2024

Number of units at beginning of period	345'397.811
Newly issued units	161'383.401
Redeemed units	-166'946.307
Number of units at end of period	339'834.905

Key figures

Lumen Vietnam Fund	31.12.2024	31.12.2023	31.12.2022
Net fund assets in USD	343'951'808.97	321'982'849.31	212'010'093.98
Transaction costs in USD	600'211.31	547'006.59	757'890.09
Lumen Vietnam Fund -CHF-I-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in CHF	8'230'794.80	7'006'832.28	4'016'828.63
Number of units outstanding	57'782.048	52'049.426	34'210.800
Net asset value per unit in CHF	142.45	134.62	117.41
Performance in %	5.81	14.65	-32.55
Performance in % since inception as at 17.10.2019	42.45	34.62	17.41
OGC/TER 1 in %	1.94	1.93	1.93
Lumen Vietnam Fund -CHF-I2-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in CHF	2'545'470.13	2'033'029.61	1'598'407.33
Number of units outstanding	20'714.620	17'604.718	15'961.348
Net asset value per unit in CHF	122.88	115.48	100.14
Performance in %	6.41	15.32	-32.01
Performance in % since inception as at 16.04.2018	22.88	15.48	0.14
OGC/TER 1 in %	1.44	1.46	1.44
Lumen Vietnam Fund -CHF-R-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in CHF	5'767'856.63	3'131'062.86	2'410'111.99
Number of units outstanding	42'335.126	24'215.966	21'292.837
Net asset value per unit in CHF	136.24	129.30	113.19
Performance in %	5.37	14.23	-32.78
Performance in % since inception as at 23.09.2016	36.24	29.30	13.19
OGC/TER 1 in %	2.44	2.47	2.43
Lumen Vietnam Fund -EUR-I-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in EUR	27'467'206.08	31'191'087.04	21'908'604.11
Number of units outstanding	150'492.827	185'242.583	152'112.938
Net asset value per unit in EUR	182.52	168.38	144.03
Performance in %	8.39	16.91	-31.88
Performance in % since inception as at 28.05.2020	82.52	68.38	44.03
OGC/TER 1 in %	1.95	1.95	1.93

Key figures

Lumen Vietnam Fund -EUR-I2-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in EUR	39'719'926.24	29'867'065.04	14'924'719.25
Number of units outstanding	354'232.664	289'794.585	170'789
Net asset value per unit in EUR	112.13	103.06	87.39
Performance in %	8.80	17.94	-31.42
Performance in % since inception as at 05.05.2021	12.13	3.06	-12.61
OGC/TER 1 in %	1.44	1.45	1.43
Lumen Vietnam Fund -EUR-R-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in EUR	8'945'841.31	11'108'976.42	7'783'586.15
Number of units outstanding	59'091.771	79'133.848	64'552.580
Net asset value per unit in EUR	151.39	140.38	120.58
Performance in %	7.84	16.42	-32.05
Performance in % since inception as at 23.09.2016	51.39	40.38	20.58
OGC/TER 1 in %	2.46	2.46	2.43
Lumen Vietnam Fund -USD-I-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in USD	119'940'783.98	120'378'773.71	81'431'133.56
Number of units outstanding	779'389.440	865'539.290	704'839.634
Net asset value per unit in USD	153.89	139.08	115.53
Performance in %	10.65	20.38	-28.68
Performance in % since inception as at 20.04.2018	53.89	39.08	15.53
OGC/TER 1 in %	1.95	1.96	1.92
Lumen Vietnam Fund -USD-I2-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in USD	43'184'616.63	39'470'971.30	24'084'648.65
Number of units outstanding	339'834.905	345'397.811	254'978.331
Net asset value per unit in USD	127.08	114.28	94.46
Performance in %	11.20	20.98	-28.31
Performance in % since inception as at 01.03.2021	27.08	14.28	-5.54
OGC/TER 1 in %	1.45	1.45	1.42

Key figures

Lumen Vietnam Fund -USD-R-	31.12.2024	31.12.2023	31.12.2022
Net fund assets in USD	83'735'180.66	67'895'935.26	50'144'506.50
Number of units outstanding	255'754.454	228'325.482	201'997.641
Net asset value per unit in USD	327.40	297.36	248.24
Performance in %	10.10	19.79	-29.04
Performance in % since inception as at 02.03.2012	227.40	197.36	148.24
OGC/TER 1 in %	2.44	2.46	2.43

Legal advisory

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. Additionally, the performance data does not account for commissions and costs associated with the issue and redemption of units.

OGC/TER 1 (hereafter: TER)

A synthetic TER is calculated if units of other funds (target funds) are acquired in volumes of at least 10% of the fund's assets. The TER of the fund reflects the costs directly incurred at the level of the fund and - in the case of a synthetic TER - the additional pro-rata TERs of the respective target funds weighted by their quotas on the closing date as well as the actually paid issue premiums and redemption charges of the target funds.

Asset inventory / purchases and sales

CCY	Portfolio designation ISIN	Purchase ¹⁾	Sale ¹⁾	Inventory as of 31.12.2024	Price	Market value in USD	% of NAV
INSTRUMENTS AND OTHER ASSETS							
LISTED INSTRUMENTS							
Equities							
VND	Bao Minh Insurance VN000000BMIO	715'982.00	550'000.00	5'595'802.00	21'000.00	4'611'014	1.34%
VND	Baoviet Holdings VN000000BVH3	2'299'100.00	585'900.00	8'730'600.00	50'700.00	17'368'681	5.05%
VND	Becamex Infrastructure VN000000IJC4	10'122'812.00	6'411'100.00	13'032'736.00	13'850.00	7'082'721	2.06%
VND	FPT Corp VN000000FPT1	741'194.00	2'761'300.00	3'371'191.00	152'500.00	20'172'884	5.87%
VND	GEMADEPT Corporation VN000000GMD0	689'937.00	1'345'500.00	2'059'750.00	65'200.00	5'269'591	1.53%
VND	Ha Do VN000000HDG0	1'595'000.00	2'090'000.00	3'655'000.00	28'500.00	4'087'399	1.19%
VND	Ho Chi Minh City VN000000HDB1	1'120'303.00	8'693'500.00	6'021'819.00	25'500.00	6'025'355	1.75%
VND	Ho Chi Minh City Securities VN000000HCM0	1'927'515.00	2'670'800.00	1'629'815.00	29'400.00	1'880'184	0.55%
VND	Hoa Phat Group Joint Stock Co. VN000000HPG4	8'694'510.00	500'000.00	16'339'612.00	26'650.00	17'086'525	4.97%
VND	Hoang Anh Gia VN000000HNG9	11'794'800.00	0.00	11'794'800.00	6'100.00	2'823'158	0.82%
VND	IDICO Corp Rg VN000000IDC7	0.00	1'450'000.00	1'655'000.00	55'700.00	3'617'162	1.05%
VND	Joint Stock Commercial Bank VN000000VCB4	2'350'000.00	0.00	2'350'000.00	91'200.00	8'409'641	2.45%
VND	Joint Stock Commercial Bank for Investment and Development of Vietnam Rg VN000000BID9	822'989.00	2'581'200.00	1'284'845.00	37'550.00	1'893'108	0.55%
VND	KinhBac City VN000000KBC7	4'177'300.00	300'000.00	11'997'500.00	27'200.00	12'804'848	3.72%
VND	Long Hau Corporation VN000000LHG3	50'000.00	1'653'500.00	694'200.00	35'500.00	967'003	0.28%
VND	Masan Group VN000000MSN4	2'674'000.00	360'000.00	6'775'500.00	70'000.00	18'610'334	5.41%
VND	Military Commercial Joint Stock Bank VN000000MBB5	0.00	1'900'000.00	6'782'784.00	25'100.00	6'680'308	1.94%
VND	Mobile World VN000000MWG0	1'890'000.00	4'445'200.00	5'074'500.00	61'000.00	12'146'129	3.53%
VND	Nam Long VN000000NLG1	1'832'300.00	900'000.00	3'481'092.00	36'550.00	4'992'495	1.45%
VND	Petrovietnam VN000000NT22	3'982'900.00	0.00	10'070'000.00	20'950.00	8'278'054	2.41%
VND	PetroVietnam VN000000GAS3	1'096'780.00	300'000.00	1'858'780.00	68'100.00	4'966'951	1.44%
VND	PetroVietnam Oil Rg VN000000OIL5	2'566'000.00	200'000.00	2'366'000.00	12'000.00	1'114'066	0.32%

Asset inventory / purchases and sales

CCY	Portfolio designation ISIN	Purchase ¹⁾	Sale ¹⁾	Inventory as of 31.12.2024	Price	Market value in USD	% of NAV
VND	PetroVietnam Technical Services Rg VN000000PVS0	2'800'000.00	0.00	2'800'000.00	33'900.00	3'724'539	1.08%
VND	PhuNhan Jewel VN000000PNJ6	0.00	100'000.00	935'484.00	97'900.00	3'593'634	1.04%
VND	Phuoc Hoa Rubber Rg VN000000PHR1	200'000.00	350'000.00	1'550'400.00	53'200.00	3'236'459	0.94%
VND	Quang Ngai Sugar VN000000QNS5	760'000.00	938'000.00	5'149'560.00	51'600.00	10'426'405	3.03%
VND	Saigon Thuong Tin CJSBank VN000000STB4	4'535'000.00	1'451'000.00	14'722'700.00	36'900.00	21'317'124	6.20%
VND	VietJet Aviatio VN000000VJC7	450'000.00	280'000.00	1'903'500.00	100'000.00	7'469'089	2.17%
VND	Vietnam Dairy Product Corp. VN000000VNM8	2'378'100.00	278'500.00	7'345'600.00	63'400.00	18'273'903	5.31%
VND	VietNam JSC Bank for Ind & Trd VN000000CTG7	3'111'000.00	3'700'000.00	12'155'968.00	37'800.00	18'030'017	5.24%
VND	Vietnam Maritime Commercial Joint Stock Bank Rg VN000000MSB9	5'202'730.00	0.00	9'076'830.00	11'650.00	4'149'301	1.21%
VND	Vietnam National Petroleum Group VN000000PLX1	3'177'500.00	3'229'200.00	9'072'990.00	37'500.00	13'350'468	3.88%
VND	Vietnam National Textile and Garment Group Rg VN000000VGT7	6'295'200.00	1'349'300.00	4'945'900.00	14'600.00	2'833'433	0.82%
VND	Vietnam Prosperity Joint Stock Commercial Bank VN000000VPB6	10'975'000.00	0.00	18'162'200.00	19'200.00	13'683'099	3.98%
VND	Vincom Retail VN000000VRE6	1'360'000.00	0.00	13'764'433.00	17'150.00	9'262'692	2.69%
VND	Vinhomes VN000000VHM0	1'200'000.00	1'600'000.00	6'640'542.00	40'000.00	10'422'654	3.03%
VND	VNDIRECT Securities Corp. VN000000VND7	8'028'000.00	0.00	8'028'000.00	12'600.00	3'969'106	1.15%
						314'629'534	91.47%
TOTAL LISTED INSTRUMENTS						314'629'534	91.47%
TOTAL INSTRUMENTS AND OTHER ASSETS						314'629'534	91.47%
DERIVATIVE FINANCIAL INSTRUMENTS							
USD	Receivables from forward currency contracts					78'246	0.02%

Asset inventory / purchases and sales

CCY	Portfolio designation ISIN	Purchase ¹⁾	Sale ¹⁾	Inventory as of 31.12.2024	Price	Market value in USD	% of NAV
USD	Liabilities from forward currency contracts					-2'019'714	-0.59%
TOTAL DERIVATIVE FINANCIAL INSTRUMENTS						-1'941'468	-0.56%
USD	Current account balances					31'714'609	9.22%
USD	Other assets					147'199	0.04%
TOTAL FUND ASSETS						344'549'874	100.17%
USD	Bank liabilities					-144	0.00%
USD	Liabilities					-597'921	-0.17%
NET FUND ASSETS						343'951'809	100.00%

Due to rounding in the calculation slight rounding differences may have arisen.

Footnotes:

1) Incl. Split, free shares and allotments from rights

2) Fully or partially lent securities

Asset inventory / purchases and sales

Transactions

Instruments that no longer appear in the statement of assets:

CCY	Portfolio designation ISIN	Purchase	Sale
LISTED INSTRUMENTS			
Equities			
VND	DaNang Rubber VN000000DRC8	0	4'443'890
VND	FPT Digital Retail Joint Stock VN000000FRT7	0	578'965
VND	Lien Viet Post Joint Stock Commercial Bank Rg VN000000LPB7	0	14'720'614
VND	Petrovietnam Drilling and Well Services JSC VN000000PVD2	0	2'671'800
VND	Taseco Air Rg VN000000AST6	0	547'840
VND	Viettel Construction Joint Stock Rg VN000000CTR4	130'000	1'095'071
VND	Viettel Post Joint Stock Corp VN000000VTP8	0	2'066'381
INSTRUMENTS TRADED AT ANOTHER MARKET ACCESSIBLE TO THE PUBLIC			
Subscription rights			
VND	Becamex Infrastructure Development Rg VNMIRIJC2414	10'821'024	10'821'024
VND	GEMADEPT Corporation Rights 21.11.2024 VNMIRGMD2410	1'769'813	1'769'813
VND	Ho Chi Minh City Securities Corporation Rights VNMIRHCM2311	2'373'100	2'373'100

Asset inventory / purchases and sales

Forward currency transactions

Open forex derivatives at the end of the report period:

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
26.02.2025	CHF	USD	8'275'000.00	9'450'662.40
26.02.2025	CHF	USD	2'558'000.00	2'921'425.31
26.02.2025	CHF	USD	5'597'000.00	6'392'188.21
26.02.2025	CHF	USD	4'000.00	4'586.10
26.02.2025	CHF	USD	105'000.00	119'863.01
26.02.2025	CHF	USD	2'000.00	2'278.42
26.02.2025	CHF	USD	9'000.00	10'252.90
26.02.2025	CHF	USD	38'000.00	43'528.06
26.02.2025	CHF	USD	22'000.00	24'705.22
26.02.2025	CHF	USD	7'000.00	7'964.50
26.02.2025	CHF	USD	6'000.00	6'775.07
26.02.2025	CHF	USD	67'000.00	75'654.92
26.02.2025	CHF	USD	28'000.00	31'887.03
26.02.2025	USD	CHF	34'376.07	30'000.00
26.02.2025	USD	CHF	5'642.70	5'000.00
26.02.2025	USD	CHF	94'797.43	84'000.00
26.02.2025	USD	CHF	3'327.79	3'000.00
26.02.2025	USD	CHF	3'436.03	3'000.00
26.02.2025	USD	CHF	1'119.07	1'000.00
26.02.2025	USD	CHF	2'281.02	2'000.00
26.02.2025	USD	CHF	5'546.31	5'000.00
28.02.2025	EUR	USD	3'000.00	3'183.30
28.02.2025	EUR	USD	4'000.00	4'212.00
28.02.2025	EUR	USD	326'000.00	339'626.80
28.02.2025	EUR	USD	9'400'000.00	9'930'160.00
28.02.2025	EUR	USD	3'000.00	3'160.50
28.02.2025	EUR	USD	11'000.00	11'628.10
28.02.2025	EUR	USD	12'000.00	12'501.60
28.02.2025	EUR	USD	40'000.00	42'096.00
28.02.2025	EUR	USD	14'000.00	14'733.60
28.02.2025	EUR	USD	4'000.00	4'163.60
28.02.2025	EUR	USD	30'000.00	31'713.00
28.02.2025	EUR	USD	50'000.00	52'045.00
28.02.2025	EUR	USD	9'000.00	9'471.60
28.02.2025	EUR	USD	113'000.00	119'034.20
28.02.2025	EUR	USD	7'000.00	7'366.80

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
28.02.2025	EUR	USD	105'000.00	111'352.50
28.02.2025	EUR	USD	30'000.00	31'380.00
28.02.2025	EUR	USD	39'631'000.00	41'866'188.40
28.02.2025	EUR	USD	135'000.00	140'778.00
28.02.2025	EUR	USD	31'763'000.00	33'554'433.20
28.02.2025	USD	EUR	47'047.50	45'000.00
28.02.2025	USD	EUR	6'318.60	6'000.00
28.02.2025	USD	EUR	36'480.50	35'000.00
28.02.2025	USD	EUR	37'908.00	36'000.00
28.02.2025	USD	EUR	4'169.20	4'000.00
28.02.2025	USD	EUR	17'901.00	17'000.00
28.02.2025	USD	EUR	3'180.00	3'000.00
28.02.2025	USD	EUR	13'780.00	13'000.00
28.02.2025	USD	EUR	2'085.80	2'000.00
28.02.2025	USD	EUR	1'056.70	1'000.00
28.02.2025	USD	EUR	3'128.70	3'000.00
28.02.2025	USD	EUR	12'622.80	12'000.00
28.02.2025	USD	EUR	30'244.10	29'000.00
28.02.2025	USD	EUR	1'050'848.10	999'000.00
28.02.2025	USD	EUR	2'724'369.70	2'587'000.00
28.02.2025	USD	EUR	114'555.60	108'000.00
28.02.2025	USD	EUR	67'691.00	65'000.00
28.02.2025	USD	EUR	24'407.60	23'000.00
28.02.2025	USD	EUR	7'429.80	7'000.00
28.02.2025	USD	EUR	13'705.90	13'000.00
28.02.2025	USD	EUR	613'602.60	582'000.00
28.02.2025	USD	EUR	15'784.50	15'000.00
28.02.2025	USD	EUR	199'975.00	190'000.00
28.02.2025	USD	EUR	231'506.00	220'000.00
28.02.2025	USD	EUR	187'830.00	180'000.00
28.02.2025	USD	EUR	7'371.70	7'000.00
28.02.2025	USD	EUR	20'870.00	20'000.00

Forex derivatives transacted during the report period:

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.02.2024	USD	CHF	7'559'180.88	6'626'000.00
21.02.2024	USD	CHF	2'343'277.62	2'054'000.00
21.02.2024	USD	CHF	3'351'776.85	2'938'000.00
21.02.2024	CHF	USD	34'000.00	38'821.65

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.02.2024	CHF	USD	18'000.00	20'606.75
21.02.2024	USD	CHF	10'353.16	9'000.00
21.02.2024	USD	CHF	49'573.44	43'000.00
21.02.2024	USD	CHF	2'317.50	2'000.00
21.02.2024	CHF	USD	2'000.00	2'315.89
21.02.2024	USD	CHF	31'199.45	27'000.00
21.02.2024	CHF	USD	33'000.00	38'014.05
21.02.2024	CHF	USD	22'000.00	25'369.00
21.02.2024	USD	CHF	6'876.00	6'000.00
21.02.2024	USD	CHF	10'314.00	9'000.00
21.02.2024	USD	CHF	8'053.38	7'000.00
21.02.2024	CHF	USD	4'000.00	4'595.06
21.02.2024	CHF	USD	98'000.00	114'566.28
21.02.2024	CHF	USD	31'000.00	36'240.36
21.02.2024	CHF	USD	44'000.00	51'437.92
21.02.2024	CHF	USD	29'000.00	34'045.55
21.02.2024	USD	CHF	46'986.96	40'000.00
21.02.2024	USD	CHF	199'835.43	170'000.00
21.02.2024	CHF	USD	93'000.00	109'231.85
21.02.2024	USD	CHF	105'087.17	88'000.00
21.02.2024	CHF	USD	27'000.00	32'223.42
21.02.2024	USD	CHF	210'210.21	175'000.00
21.02.2024	USD	CHF	4'775.55	4'000.00
21.02.2024	CHF	USD	96'000.00	114'000.71
21.02.2024	USD	CHF	114'000.71	96'000.00
21.02.2024	CHF	USD	28'000.00	33'250.21
21.02.2024	USD	CHF	33'250.21	28'000.00
21.02.2024	CHF	USD	44'000.00	52'250.33
21.02.2024	USD	CHF	52'250.33	44'000.00
21.02.2024	CHF	USD	1'000.00	1'175.09
21.02.2024	USD	CHF	1'175.09	1'000.00
21.02.2024	USD	CHF	120'892.02	103'000.00
21.02.2024	CHF	USD	103'000.00	120'892.02
21.02.2024	CHF	USD	30'000.00	35'227.81
21.02.2024	USD	CHF	35'227.81	30'000.00
21.02.2024	CHF	USD	3'000.00	3'468.21
21.02.2024	USD	CHF	3'468.21	3'000.00
21.02.2024	CHF	USD	127'000.00	146'651.27
21.02.2024	USD	CHF	146'651.27	127'000.00
21.02.2024	CHF	USD	31'000.00	35'796.77
21.02.2024	USD	CHF	35'796.77	31'000.00
21.02.2024	CHF	USD	44'000.00	50'808.31

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.02.2024	USD	CHF	50'808.31	44'000.00
21.02.2024	CHF	USD	58'000.00	66'943.67
21.02.2024	USD	CHF	66'943.67	58'000.00
21.02.2024	CHF	USD	18'000.00	20'715.85
21.02.2024	USD	CHF	20'715.85	18'000.00
21.02.2024	CHF	USD	26'000.00	30'197.44
21.02.2024	USD	CHF	30'197.44	26'000.00
21.02.2024	USD	CHF	3'482.70	3'000.00
21.02.2024	CHF	USD	3'000.00	3'482.70
21.02.2024	CHF	USD	19'000.00	21'952.63
21.02.2024	USD	CHF	21'952.63	19'000.00
21.02.2024	CHF	USD	30'000.00	34'662.05
21.02.2024	USD	CHF	34'662.05	30'000.00
21.02.2024	CHF	USD	33'000.00	38'314.18
21.02.2024	USD	CHF	38'314.18	33'000.00
21.02.2024	CHF	USD	34'000.00	39'424.86
21.02.2024	USD	CHF	39'424.86	34'000.00
21.02.2024	CHF	USD	942'000.00	1'092'300.56
21.02.2024	USD	CHF	1'092'300.56	942'000.00
21.02.2024	CHF	USD	538'000.00	627'478.42
21.02.2024	USD	CHF	627'478.42	538'000.00
21.02.2024	USD	CHF	37'913.60	33'000.00
21.02.2024	CHF	USD	33'000.00	37'913.60
21.02.2024	CHF	USD	112'000.00	128'794.85
21.02.2024	USD	CHF	128'794.85	112'000.00
21.02.2024	CHF	USD	31'000.00	35'648.57
21.02.2024	USD	CHF	35'648.57	31'000.00
21.02.2024	CHF	USD	68'000.00	78'196.87
21.02.2024	USD	CHF	78'196.87	68'000.00
21.02.2024	USD	CHF	21'796.49	19'000.00
21.02.2024	CHF	USD	19'000.00	21'796.49
21.02.2024	CHF	USD	30'000.00	34'083.16
21.02.2024	USD	CHF	34'083.16	30'000.00
21.02.2024	CHF	USD	398'000.00	452'169.96
21.02.2024	USD	CHF	452'169.96	398'000.00
21.02.2024	CHF	USD	76'000.00	86'344.01
21.02.2024	USD	CHF	86'344.01	76'000.00
23.02.2024	USD	EUR	34'081'935.20	31'222'000.00
23.02.2024	USD	EUR	11'679'028.40	10'699'000.00
23.02.2024	EUR	USD	35'000.00	38'311.00
23.02.2024	EUR	USD	5'000.00	5'473.00
23.02.2024	EUR	USD	12'000.00	13'135.20

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.02.2024	USD	EUR	32'238'222.80	29'533'000.00
23.02.2024	EUR	USD	49'000.00	53'787.30
23.02.2024	USD	EUR	38'437.00	35'000.00
23.02.2024	EUR	USD	122'000.00	133'895.00
23.02.2024	EUR	USD	9'000.00	9'877.50
23.02.2024	USD	EUR	4'392.00	4'000.00
23.02.2024	USD	EUR	17'652.80	16'000.00
23.02.2024	EUR	USD	15'000.00	16'542.00
23.02.2024	USD	EUR	3'309.90	3'000.00
23.02.2024	USD	EUR	12'109.90	11'000.00
23.02.2024	EUR	USD	9'000.00	9'903.60
23.02.2024	USD	EUR	6'566.40	6'000.00
23.02.2024	EUR	USD	6'000.00	6'563.40
23.02.2024	USD	EUR	71'136.00	65'000.00
23.02.2024	EUR	USD	92'000.00	100'326.00
23.02.2024	EUR	USD	19'000.00	20'719.50
23.02.2024	USD	EUR	3'273.60	3'000.00
23.02.2024	USD	EUR	28'236.00	26'000.00
23.02.2024	EUR	USD	12'000.00	13'026.00
23.02.2024	USD	EUR	20'634.00	19'000.00
23.02.2024	USD	EUR	1'083.20	1'000.00
23.02.2024	EUR	USD	19'000.00	20'571.30
23.02.2024	USD	EUR	2'166.40	2'000.00
23.02.2024	EUR	USD	3'000.00	3'243.90
23.02.2024	USD	EUR	2'163.80	2'000.00
23.02.2024	USD	EUR	3'245.70	3'000.00
23.02.2024	EUR	USD	25'000.00	27'052.50
23.02.2024	USD	EUR	20'569.40	19'000.00
23.02.2024	EUR	USD	5'000.00	5'387.50
23.02.2024	USD	EUR	19'404.00	18'000.00
23.02.2024	EUR	USD	15'000.00	16'230.00
23.02.2024	EUR	USD	15'000.00	16'230.00
23.02.2024	USD	EUR	14'072.50	13'000.00
23.02.2024	USD	EUR	16'243.50	15'000.00
23.02.2024	EUR	USD	15'000.00	16'236.00
23.02.2024	USD	EUR	5'414.50	5'000.00
23.02.2024	USD	EUR	1'103.00	1'000.00
23.02.2024	EUR	USD	20'000.00	22'050.00
23.02.2024	USD	EUR	18'751.00	17'000.00
23.02.2024	EUR	USD	72'000.00	78'789.60
23.02.2024	USD	EUR	1'094.80	1'000.00
23.02.2024	USD	EUR	112'836.50	103'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.02.2024	EUR	USD	47'000.00	51'465.00
23.02.2024	EUR	USD	459'000.00	505'129.50
23.02.2024	EUR	USD	459'000.00	505'129.50
23.02.2024	EUR	USD	160'000.00	176'080.00
23.02.2024	USD	EUR	18'737.40	17'000.00
23.02.2024	EUR	USD	66'000.00	72'712.20
23.02.2024	EUR	USD	20'000.00	22'034.00
23.02.2024	USD	EUR	47'472.00	43'000.00
23.02.2024	EUR	USD	9'000.00	9'930.60
23.02.2024	USD	EUR	83'904.00	76'000.00
23.02.2024	EUR	USD	20'000.00	22'276.00
23.02.2024	USD	EUR	16'714.50	15'000.00
23.02.2024	EUR	USD	535'000.00	593'689.50
23.02.2024	USD	EUR	119'901.60	108'000.00
23.02.2024	USD	EUR	113'240.40	102'000.00
23.02.2024	USD	EUR	3'323.40	3'000.00
23.02.2024	USD	EUR	5'539.00	5'000.00
23.02.2024	EUR	USD	70'000.00	77'511.00
23.02.2024	EUR	USD	60'000.00	65'874.00
23.02.2024	USD	EUR	65'874.00	60'000.00
23.02.2024	EUR	USD	75'000.00	82'342.50
23.02.2024	USD	EUR	82'342.50	75'000.00
23.02.2024	USD	EUR	290'758.00	265'000.00
23.02.2024	EUR	USD	265'000.00	290'758.00
23.02.2024	USD	EUR	3'294.60	3'000.00
23.02.2024	EUR	USD	3'000.00	3'294.60
23.02.2024	USD	EUR	98'838.00	90'000.00
23.02.2024	EUR	USD	90'000.00	98'838.00
23.02.2024	EUR	USD	439'000.00	482'987.80
23.02.2024	USD	EUR	482'987.80	439'000.00
23.02.2024	EUR	USD	147'000.00	161'729.40
23.02.2024	USD	EUR	161'729.40	147'000.00
23.02.2024	EUR	USD	447'000.00	491'789.40
23.02.2024	USD	EUR	491'789.40	447'000.00
23.02.2024	EUR	USD	57'000.00	62'392.20
23.02.2024	USD	EUR	62'392.20	57'000.00
23.02.2024	EUR	USD	3'000.00	3'283.80
23.02.2024	USD	EUR	3'283.80	3'000.00
23.02.2024	USD	EUR	7'672.70	7'000.00
23.02.2024	EUR	USD	7'000.00	7'672.70
23.02.2024	EUR	USD	9'000.00	9'868.50
23.02.2024	USD	EUR	9'868.50	9'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.02.2024	EUR	USD	1'000.00	1'096.50
23.02.2024	USD	EUR	1'096.50	1'000.00
23.02.2024	EUR	USD	502'000.00	551'798.40
23.02.2024	USD	EUR	551'798.40	502'000.00
23.02.2024	USD	EUR	18'640.50	17'000.00
23.02.2024	EUR	USD	17'000.00	18'640.50
23.02.2024	USD	EUR	28'568.80	26'000.00
23.02.2024	EUR	USD	26'000.00	28'568.80
23.02.2024	USD	EUR	5'482.50	5'000.00
23.02.2024	EUR	USD	5'000.00	5'482.50
23.02.2024	EUR	USD	62'000.00	67'462.20
23.02.2024	USD	EUR	67'462.20	62'000.00
23.02.2024	EUR	USD	535'000.00	583'203.50
23.02.2024	USD	EUR	583'203.50	535'000.00
23.02.2024	EUR	USD	409'000.00	445'850.90
23.02.2024	USD	EUR	445'850.90	409'000.00
23.02.2024	EUR	USD	179'000.00	195'127.90
23.02.2024	USD	EUR	195'127.90	179'000.00
23.02.2024	USD	EUR	54'395.00	50'000.00
23.02.2024	EUR	USD	50'000.00	54'395.00
23.02.2024	USD	EUR	18'530.00	17'000.00
23.02.2024	EUR	USD	17'000.00	18'530.00
23.02.2024	EUR	USD	7'000.00	7'632.80
23.02.2024	USD	EUR	7'632.80	7'000.00
23.02.2024	USD	EUR	5'423.50	5'000.00
23.02.2024	EUR	USD	5'000.00	5'423.50
23.02.2024	EUR	USD	12'000.00	13'101.60
23.02.2024	USD	EUR	13'101.60	12'000.00
23.02.2024	USD	EUR	17'462.40	16'000.00
23.02.2024	EUR	USD	16'000.00	17'462.40
23.02.2024	EUR	USD	5'000.00	5'459.00
23.02.2024	USD	EUR	5'459.00	5'000.00
23.02.2024	EUR	USD	15'000.00	16'273.50
23.02.2024	USD	EUR	16'273.50	15'000.00
23.02.2024	USD	EUR	13'014.00	12'000.00
23.02.2024	EUR	USD	12'000.00	13'014.00
23.02.2024	EUR	USD	2'000.00	2'169.80
23.02.2024	USD	EUR	2'169.80	2'000.00
23.02.2024	USD	EUR	3'262.80	3'000.00
23.02.2024	EUR	USD	3'000.00	3'262.80
23.02.2024	USD	EUR	35'890.80	33'000.00
23.02.2024	EUR	USD	33'000.00	35'890.80

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.02.2024	USD	EUR	10'812.00	10'000.00
23.02.2024	EUR	USD	10'000.00	10'812.00
23.02.2024	USD	EUR	25'948.80	24'000.00
23.02.2024	EUR	USD	24'000.00	25'948.80
23.02.2024	EUR	USD	45'000.00	48'901.50
23.02.2024	USD	EUR	48'901.50	45'000.00
23.02.2024	USD	EUR	43'448.00	40'000.00
23.02.2024	EUR	USD	40'000.00	43'448.00
23.02.2024	USD	EUR	13'034.40	12'000.00
23.02.2024	EUR	USD	12'000.00	13'034.40
23.02.2024	USD	EUR	5'424.00	5'000.00
23.02.2024	EUR	USD	5'000.00	5'424.00
23.02.2024	USD	EUR	6'508.80	6'000.00
23.02.2024	EUR	USD	6'000.00	6'508.80
23.02.2024	USD	EUR	2'169.60	2'000.00
23.02.2024	EUR	USD	2'000.00	2'169.60
23.02.2024	USD	EUR	5'365.50	5'000.00
23.02.2024	EUR	USD	5'000.00	5'365.50
23.02.2024	USD	EUR	11'804.10	11'000.00
23.02.2024	EUR	USD	11'000.00	11'804.10
23.02.2024	EUR	USD	2'000.00	2'147.20
23.02.2024	USD	EUR	2'147.20	2'000.00
23.02.2024	EUR	USD	510'000.00	548'454.00
23.02.2024	USD	EUR	548'454.00	510'000.00
23.02.2024	EUR	USD	520'000.00	559'208.00
23.02.2024	USD	EUR	559'208.00	520'000.00
23.02.2024	EUR	USD	322'000.00	346'278.80
23.02.2024	USD	EUR	346'278.80	322'000.00
23.02.2024	EUR	USD	19'000.00	20'468.70
23.02.2024	USD	EUR	20'468.70	19'000.00
23.02.2024	USD	EUR	4'307.20	4'000.00
23.02.2024	EUR	USD	4'000.00	4'307.20
23.02.2024	USD	EUR	1'076.80	1'000.00
23.02.2024	EUR	USD	1'000.00	1'076.80
23.02.2024	EUR	USD	42'000.00	45'238.20
23.02.2024	USD	EUR	45'238.20	42'000.00
23.02.2024	USD	EUR	1'077.30	1'000.00
23.02.2024	EUR	USD	1'000.00	1'077.30
23.02.2024	EUR	USD	356'000.00	383'661.20
23.02.2024	USD	EUR	383'661.20	356'000.00
23.02.2024	USD	EUR	180'986.40	168'000.00
23.02.2024	EUR	USD	168'000.00	180'986.40

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.05.2024	CHF	USD	5'095'000.00	5'836'197.02
22.05.2024	USD	CHF	5'836'197.02	5'095'000.00
22.05.2024	CHF	USD	7'485'000.00	8'573'883.16
22.05.2024	USD	CHF	8'573'883.16	7'485'000.00
22.05.2024	CHF	USD	2'133'000.00	2'443'298.97
22.05.2024	USD	CHF	2'443'298.97	2'133'000.00
22.05.2024	USD	CHF	30'920.75	27'000.00
22.05.2024	CHF	USD	27'000.00	30'920.75
22.05.2024	CHF	USD	21'000.00	24'085.33
22.05.2024	USD	CHF	24'085.33	21'000.00
22.05.2024	CHF	USD	3'000.00	3'428.96
22.05.2024	USD	CHF	3'428.96	3'000.00
22.05.2024	CHF	USD	24'000.00	27'431.71
22.05.2024	USD	CHF	27'431.71	24'000.00
22.05.2024	CHF	USD	29'000.00	33'071.05
22.05.2024	USD	CHF	33'071.05	29'000.00
22.05.2024	CHF	USD	115'000.00	131'308.52
22.05.2024	USD	CHF	131'308.52	115'000.00
22.05.2024	CHF	USD	73'000.00	83'352.36
22.05.2024	USD	CHF	83'352.36	73'000.00
22.05.2024	CHF	USD	26'000.00	29'687.14
22.05.2024	USD	CHF	29'687.14	26'000.00
22.05.2024	CHF	USD	23'000.00	26'394.31
22.05.2024	USD	CHF	26'394.31	23'000.00
22.05.2024	USD	CHF	4'596.12	4'000.00
22.05.2024	CHF	USD	4'000.00	4'596.12
22.05.2024	CHF	USD	283'000.00	324'802.02
22.05.2024	USD	CHF	324'802.02	283'000.00
22.05.2024	USD	CHF	11'473.15	10'000.00
22.05.2024	CHF	USD	10'000.00	11'473.15
22.05.2024	USD	CHF	5'736.58	5'000.00
22.05.2024	CHF	USD	5'000.00	5'736.58
22.05.2024	CHF	USD	1'000.00	1'139.47
22.05.2024	USD	CHF	1'139.47	1'000.00
22.05.2024	CHF	USD	28'000.00	31'905.20
22.05.2024	USD	CHF	31'905.20	28'000.00
22.05.2024	CHF	USD	32'000.00	36'463.08
22.05.2024	USD	CHF	36'463.08	32'000.00
22.05.2024	CHF	USD	203'000.00	230'498.47
22.05.2024	USD	CHF	230'498.47	203'000.00
22.05.2024	USD	CHF	27'235.59	24'000.00
22.05.2024	CHF	USD	24'000.00	27'235.59

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.05.2024	USD	CHF	16'941.50	15'000.00
22.05.2024	CHF	USD	15'000.00	16'941.50
22.05.2024	USD	CHF	12'423.76	11'000.00
22.05.2024	CHF	USD	11'000.00	12'423.76
22.05.2024	CHF	USD	14'000.00	15'679.25
22.05.2024	USD	CHF	15'679.25	14'000.00
22.05.2024	USD	CHF	17'911.12	16'000.00
22.05.2024	CHF	USD	16'000.00	17'911.12
22.05.2024	CHF	USD	78'000.00	87'453.75
22.05.2024	USD	CHF	87'453.75	78'000.00
22.05.2024	CHF	USD	24'000.00	26'908.85
22.05.2024	USD	CHF	26'908.85	24'000.00
22.05.2024	CHF	USD	55'000.00	61'666.11
22.05.2024	USD	CHF	61'666.11	55'000.00
22.05.2024	USD	CHF	50'375.01	45'000.00
22.05.2024	CHF	USD	45'000.00	50'375.01
22.05.2024	CHF	USD	23'000.00	25'629.60
22.05.2024	USD	CHF	25'629.60	23'000.00
22.05.2024	CHF	USD	1'000.00	1'110.49
22.05.2024	USD	CHF	1'110.49	1'000.00
22.05.2024	CHF	USD	101'000.00	111'973.39
22.05.2024	USD	CHF	111'973.39	101'000.00
22.05.2024	CHF	USD	40'000.00	44'345.90
22.05.2024	USD	CHF	44'345.90	40'000.00
22.05.2024	CHF	USD	22'000.00	24'485.25
22.05.2024	USD	CHF	24'485.25	22'000.00
22.05.2024	CHF	USD	2'000.00	2'225.93
22.05.2024	USD	CHF	2'225.93	2'000.00
22.05.2024	CHF	USD	6'000.00	6'691.20
22.05.2024	USD	CHF	6'691.20	6'000.00
22.05.2024	CHF	USD	40'000.00	44'424.70
22.05.2024	USD	CHF	44'424.70	40'000.00
22.05.2024	USD	CHF	74'815.71	68'000.00
22.05.2024	CHF	USD	68'000.00	74'815.71
22.05.2024	CHF	USD	2'000.00	2'201.43
22.05.2024	USD	CHF	2'201.43	2'000.00
22.05.2024	CHF	USD	27'000.00	29'765.19
22.05.2024	USD	CHF	29'765.19	27'000.00
22.05.2024	USD	CHF	6'588.34	6'000.00
22.05.2024	CHF	USD	6'000.00	6'588.34
22.05.2024	USD	CHF	208'905.99	190'000.00
22.05.2024	CHF	USD	190'000.00	208'905.99

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.05.2024	USD	CHF	62'671.80	57'000.00
22.05.2024	CHF	USD	57'000.00	62'671.80
22.05.2024	USD	CHF	151'731.72	138'000.00
22.05.2024	CHF	USD	138'000.00	151'731.72
22.05.2024	USD	CHF	17'617.26	16'000.00
22.05.2024	CHF	USD	16'000.00	17'617.26
22.05.2024	USD	CHF	144'543.75	131'000.00
22.05.2024	CHF	USD	131'000.00	144'543.75
22.05.2024	USD	CHF	43'032.11	39'000.00
22.05.2024	CHF	USD	39'000.00	43'032.11
22.05.2024	USD	CHF	104'821.80	95'000.00
22.05.2024	CHF	USD	95'000.00	104'821.80
22.05.2024	USD	CHF	15'394.77	14'000.00
22.05.2024	CHF	USD	14'000.00	15'394.77
22.05.2024	CHF	USD	5'000.00	5'500.55
22.05.2024	USD	CHF	5'500.55	5'000.00
22.05.2024	CHF	USD	14'000.00	15'401.54
22.05.2024	USD	CHF	15'401.54	14'000.00
22.05.2024	CHF	USD	14'000.00	15'364.35
22.05.2024	USD	CHF	15'364.35	14'000.00
22.05.2024	CHF	USD	5'000.00	5'488.47
22.05.2024	USD	CHF	5'488.47	5'000.00
22.05.2024	USD	CHF	5'486.07	5'000.00
22.05.2024	CHF	USD	5'000.00	5'486.07
22.05.2024	CHF	USD	9'000.00	9'943.65
22.05.2024	USD	CHF	9'943.65	9'000.00
22.05.2024	CHF	USD	15'000.00	16'563.60
22.05.2024	USD	CHF	16'563.60	15'000.00
22.05.2024	CHF	USD	50'000.00	55'212.01
22.05.2024	USD	CHF	55'212.01	50'000.00
22.05.2024	CHF	USD	75'000.00	83'001.33
22.05.2024	USD	CHF	83'001.33	75'000.00
22.05.2024	CHF	USD	23'000.00	25'453.74
22.05.2024	USD	CHF	25'453.74	23'000.00
22.05.2024	CHF	USD	52'000.00	57'528.49
22.05.2024	USD	CHF	57'528.49	52'000.00
22.05.2024	CHF	USD	41'000.00	45'323.90
22.05.2024	USD	CHF	45'323.90	41'000.00
24.05.2024	EUR	USD	11'140'000.00	12'095'812.00
24.05.2024	USD	EUR	12'095'812.00	11'140'000.00
24.05.2024	EUR	USD	32'940'000.00	35'766'252.00
24.05.2024	USD	EUR	35'766'252.00	32'940'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	EUR	USD	31'170'000.00	33'844'386.00
24.05.2024	USD	EUR	33'844'386.00	31'170'000.00
24.05.2024	USD	EUR	53'179.70	49'000.00
24.05.2024	EUR	USD	49'000.00	53'179.70
24.05.2024	USD	EUR	39'070.80	36'000.00
24.05.2024	EUR	USD	36'000.00	39'070.80
24.05.2024	EUR	USD	56'000.00	60'827.20
24.05.2024	USD	EUR	60'827.20	56'000.00
24.05.2024	EUR	USD	16'000.00	17'420.80
24.05.2024	USD	EUR	17'420.80	16'000.00
24.05.2024	USD	EUR	5'442.00	5'000.00
24.05.2024	EUR	USD	5'000.00	5'442.00
24.05.2024	EUR	USD	1'000.00	1'088.80
24.05.2024	USD	EUR	1'088.80	1'000.00
24.05.2024	EUR	USD	74'000.00	80'460.20
24.05.2024	USD	EUR	80'460.20	74'000.00
24.05.2024	EUR	USD	9'000.00	9'785.70
24.05.2024	USD	EUR	9'785.70	9'000.00
24.05.2024	USD	EUR	119'548.00	110'000.00
24.05.2024	EUR	USD	110'000.00	119'548.00
24.05.2024	USD	EUR	15'180.20	14'000.00
24.05.2024	EUR	USD	14'000.00	15'180.20
24.05.2024	USD	EUR	28'191.80	26'000.00
24.05.2024	EUR	USD	26'000.00	28'191.80
24.05.2024	EUR	USD	13'000.00	14'101.10
24.05.2024	USD	EUR	14'101.10	13'000.00
24.05.2024	EUR	USD	15'000.00	16'345.50
24.05.2024	USD	EUR	16'345.50	15'000.00
24.05.2024	EUR	USD	10'000.00	10'897.00
24.05.2024	USD	EUR	10'897.00	10'000.00
24.05.2024	USD	EUR	1'087.70	1'000.00
24.05.2024	EUR	USD	1'000.00	1'087.70
24.05.2024	EUR	USD	412'000.00	449'203.60
24.05.2024	USD	EUR	449'203.60	412'000.00
24.05.2024	EUR	USD	348'000.00	379'424.40
24.05.2024	USD	EUR	379'424.40	348'000.00
24.05.2024	EUR	USD	169'000.00	184'260.70
24.05.2024	USD	EUR	184'260.70	169'000.00
24.05.2024	EUR	USD	3'000.00	3'290.40
24.05.2024	USD	EUR	3'290.40	3'000.00
24.05.2024	EUR	USD	55'000.00	60'324.00
24.05.2024	USD	EUR	60'324.00	55'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	USD	EUR	8'764.80	8'000.00
24.05.2024	EUR	USD	8'000.00	8'764.80
24.05.2024	EUR	USD	10'000.00	10'961.00
24.05.2024	USD	EUR	10'961.00	10'000.00
24.05.2024	USD	EUR	18'654.10	17'000.00
24.05.2024	EUR	USD	17'000.00	18'654.10
24.05.2024	EUR	USD	12'000.00	13'173.60
24.05.2024	USD	EUR	13'173.60	12'000.00
24.05.2024	EUR	USD	8'000.00	8'739.20
24.05.2024	USD	EUR	8'739.20	8'000.00
24.05.2024	EUR	USD	22'000.00	24'019.60
24.05.2024	USD	EUR	24'019.60	22'000.00
24.05.2024	USD	EUR	16'371.00	15'000.00
24.05.2024	EUR	USD	15'000.00	16'371.00
24.05.2024	EUR	USD	32'000.00	34'889.60
24.05.2024	USD	EUR	34'889.60	32'000.00
24.05.2024	EUR	USD	148'000.00	161'364.40
24.05.2024	USD	EUR	161'364.40	148'000.00
24.05.2024	USD	EUR	241'935.60	222'000.00
24.05.2024	EUR	USD	222'000.00	241'935.60
24.05.2024	EUR	USD	40'000.00	43'548.00
24.05.2024	USD	EUR	43'548.00	40'000.00
24.05.2024	EUR	USD	75'000.00	81'652.50
24.05.2024	USD	EUR	81'652.50	75'000.00
24.05.2024	EUR	USD	17'000.00	18'507.90
24.05.2024	USD	EUR	18'507.90	17'000.00
24.05.2024	EUR	USD	1'000.00	1'088.90
24.05.2024	USD	EUR	1'088.90	1'000.00
24.05.2024	USD	EUR	9'796.50	9'000.00
24.05.2024	EUR	USD	9'000.00	9'796.50
24.05.2024	EUR	USD	1'000.00	1'088.90
24.05.2024	USD	EUR	1'088.90	1'000.00
24.05.2024	EUR	USD	320'000.00	347'008.00
24.05.2024	USD	EUR	347'008.00	320'000.00
24.05.2024	EUR	USD	274'000.00	297'125.60
24.05.2024	USD	EUR	297'125.60	274'000.00
24.05.2024	EUR	USD	120'000.00	130'128.00
24.05.2024	USD	EUR	130'128.00	120'000.00
24.05.2024	USD	EUR	1'085.90	1'000.00
24.05.2024	EUR	USD	1'000.00	1'085.90
24.05.2024	EUR	USD	6'000.00	6'511.20
24.05.2024	USD	EUR	6'511.20	6'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	USD	EUR	585'792.00	540'000.00
24.05.2024	EUR	USD	540'000.00	585'792.00
24.05.2024	EUR	USD	1'000.00	1'084.30
24.05.2024	USD	EUR	1'084.30	1'000.00
24.05.2024	USD	EUR	10'839.00	10'000.00
24.05.2024	EUR	USD	10'000.00	10'839.00
24.05.2024	USD	EUR	3'251.70	3'000.00
24.05.2024	EUR	USD	3'000.00	3'251.70
24.05.2024	EUR	USD	11'000.00	11'905.30
24.05.2024	USD	EUR	11'905.30	11'000.00
24.05.2024	USD	EUR	4'327.60	4'000.00
24.05.2024	EUR	USD	4'000.00	4'327.60
24.05.2024	USD	EUR	1'081.90	1'000.00
24.05.2024	EUR	USD	1'000.00	1'081.90
24.05.2024	USD	EUR	226'527.00	210'000.00
24.05.2024	EUR	USD	210'000.00	226'527.00
24.05.2024	USD	EUR	3'236.10	3'000.00
24.05.2024	EUR	USD	3'000.00	3'236.10
24.05.2024	EUR	USD	14'000.00	15'107.40
24.05.2024	USD	EUR	15'107.40	14'000.00
24.05.2024	USD	EUR	202'782.80	187'000.00
24.05.2024	EUR	USD	187'000.00	202'782.80
24.05.2024	EUR	USD	20'000.00	21'700.00
24.05.2024	USD	EUR	21'700.00	20'000.00
24.05.2024	USD	EUR	124'054.80	114'000.00
24.05.2024	EUR	USD	114'000.00	124'054.80
24.05.2024	EUR	USD	9'000.00	9'765.00
24.05.2024	USD	EUR	9'765.00	9'000.00
24.05.2024	EUR	USD	10'000.00	10'887.00
24.05.2024	USD	EUR	10'887.00	10'000.00
24.05.2024	EUR	USD	28'000.00	30'483.60
24.05.2024	USD	EUR	30'483.60	28'000.00
24.05.2024	USD	EUR	37'954.00	35'000.00
24.05.2024	EUR	USD	35'000.00	37'954.00
24.05.2024	EUR	USD	2'000.00	2'169.60
24.05.2024	USD	EUR	2'169.60	2'000.00
24.05.2024	USD	EUR	9'783.90	9'000.00
24.05.2024	EUR	USD	9'000.00	9'783.90
24.05.2024	EUR	USD	17'000.00	18'487.50
24.05.2024	USD	EUR	18'487.50	17'000.00
24.05.2024	USD	EUR	55'941.60	52'000.00
24.05.2024	EUR	USD	52'000.00	55'941.60

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	USD	EUR	11'833.80	11'000.00
24.05.2024	EUR	USD	11'000.00	11'833.80
24.05.2024	EUR	USD	10'000.00	10'762.00
24.05.2024	USD	EUR	10'762.00	10'000.00
24.05.2024	USD	EUR	21'320.00	20'000.00
24.05.2024	EUR	USD	20'000.00	21'320.00
24.05.2024	USD	EUR	58'630.00	55'000.00
24.05.2024	EUR	USD	55'000.00	58'630.00
24.05.2024	USD	EUR	40'508.00	38'000.00
24.05.2024	EUR	USD	38'000.00	40'508.00
24.05.2024	USD	EUR	11'710.60	11'000.00
24.05.2024	EUR	USD	11'000.00	11'710.60
24.05.2024	USD	EUR	4'258.40	4'000.00
24.05.2024	EUR	USD	4'000.00	4'258.40
24.05.2024	USD	EUR	829'635.00	779'000.00
24.05.2024	EUR	USD	779'000.00	829'635.00
24.05.2024	USD	EUR	740'175.00	695'000.00
24.05.2024	EUR	USD	695'000.00	740'175.00
24.05.2024	USD	EUR	378'075.00	355'000.00
24.05.2024	EUR	USD	355'000.00	378'075.00
24.05.2024	USD	EUR	412'967.70	387'000.00
24.05.2024	EUR	USD	387'000.00	412'967.70
24.05.2024	EUR	USD	42'000.00	44'839.20
24.05.2024	USD	EUR	44'839.20	42'000.00
24.05.2024	USD	EUR	598'923.60	561'000.00
24.05.2024	EUR	USD	561'000.00	598'923.60
24.05.2024	USD	EUR	565'828.00	530'000.00
24.05.2024	EUR	USD	530'000.00	565'828.00
24.05.2024	USD	EUR	187'897.60	176'000.00
24.05.2024	EUR	USD	176'000.00	187'897.60
24.05.2024	EUR	USD	3'000.00	3'202.80
24.05.2024	USD	EUR	3'202.80	3'000.00
24.05.2024	EUR	USD	2'000.00	2'131.60
24.05.2024	USD	EUR	2'131.60	2'000.00
24.05.2024	USD	EUR	6'392.40	6'000.00
24.05.2024	EUR	USD	6'000.00	6'392.40
24.05.2024	EUR	USD	9'000.00	9'633.60
24.05.2024	USD	EUR	9'633.60	9'000.00
24.05.2024	EUR	USD	31'000.00	33'182.40
24.05.2024	USD	EUR	33'182.40	31'000.00
24.05.2024	USD	EUR	21'400.00	20'000.00
24.05.2024	EUR	USD	20'000.00	21'400.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	EUR	USD	20'000.00	21'456.00
24.05.2024	USD	EUR	21'456.00	20'000.00
24.05.2024	USD	EUR	27'882.40	26'000.00
24.05.2024	EUR	USD	26'000.00	27'882.40
24.05.2024	EUR	USD	12'000.00	12'871.20
24.05.2024	USD	EUR	12'871.20	12'000.00
24.05.2024	EUR	USD	15'000.00	16'089.00
24.05.2024	USD	EUR	16'089.00	15'000.00
24.05.2024	EUR	USD	31'000.00	33'250.60
24.05.2024	USD	EUR	33'250.60	31'000.00
24.05.2024	EUR	USD	25'000.00	26'940.00
24.05.2024	USD	EUR	26'940.00	25'000.00
24.05.2024	EUR	USD	38'000.00	40'948.80
24.05.2024	USD	EUR	40'948.80	38'000.00
24.05.2024	EUR	USD	64'000.00	68'966.40
24.05.2024	USD	EUR	68'966.40	64'000.00
24.05.2024	EUR	USD	242'000.00	261'021.20
24.05.2024	USD	EUR	261'021.20	242'000.00
24.05.2024	USD	EUR	21'562.00	20'000.00
24.05.2024	EUR	USD	20'000.00	21'562.00
24.05.2024	EUR	USD	35'000.00	37'632.00
24.05.2024	USD	EUR	37'632.00	35'000.00
24.05.2024	EUR	USD	20'000.00	21'504.00
24.05.2024	USD	EUR	21'504.00	20'000.00
24.05.2024	USD	EUR	10'748.00	10'000.00
24.05.2024	EUR	USD	10'000.00	10'748.00
24.05.2024	USD	EUR	10'772.00	10'000.00
24.05.2024	EUR	USD	10'000.00	10'772.00
24.05.2024	EUR	USD	40'000.00	43'104.00
24.05.2024	USD	EUR	43'104.00	40'000.00
24.05.2024	EUR	USD	5'000.00	5'413.00
24.05.2024	USD	EUR	5'413.00	5'000.00
24.05.2024	USD	EUR	2'164.20	2'000.00
24.05.2024	EUR	USD	2'000.00	2'164.20
24.05.2024	EUR	USD	4'000.00	4'330.40
24.05.2024	USD	EUR	4'330.40	4'000.00
24.05.2024	EUR	USD	90'000.00	97'785.00
24.05.2024	USD	EUR	97'785.00	90'000.00
24.05.2024	EUR	USD	318'000.00	345'507.00
24.05.2024	USD	EUR	345'507.00	318'000.00
24.05.2024	EUR	USD	306'000.00	332'469.00
24.05.2024	USD	EUR	332'469.00	306'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
24.05.2024	USD	EUR	111'940.40	103'000.00
24.05.2024	EUR	USD	103'000.00	111'940.40
24.05.2024	USD	EUR	10'868.00	10'000.00
24.05.2024	EUR	USD	10'000.00	10'868.00
24.05.2024	EUR	USD	9'000.00	9'785.70
24.05.2024	USD	EUR	9'785.70	9'000.00
24.05.2024	EUR	USD	1'000.00	1'085.90
24.05.2024	USD	EUR	1'085.90	1'000.00
24.05.2024	USD	EUR	3'256.50	3'000.00
24.05.2024	EUR	USD	3'000.00	3'256.50
21.08.2024	CHF	USD	7'548'000.00	8'382'009.99
21.08.2024	USD	CHF	8'382'009.99	7'548'000.00
21.08.2024	CHF	USD	2'307'000.00	2'561'910.05
21.08.2024	USD	CHF	2'561'910.05	2'307'000.00
21.08.2024	CHF	USD	5'544'000.00	6'156'579.68
21.08.2024	USD	CHF	6'156'579.68	5'544'000.00
21.08.2024	CHF	USD	113'000.00	124'806.72
21.08.2024	USD	CHF	124'806.72	113'000.00
21.08.2024	CHF	USD	35'000.00	38'656.95
21.08.2024	USD	CHF	38'656.95	35'000.00
21.08.2024	CHF	USD	83'000.00	91'672.19
21.08.2024	USD	CHF	91'672.19	83'000.00
21.08.2024	CHF	USD	28'000.00	30'935.81
21.08.2024	USD	CHF	30'935.81	28'000.00
21.08.2024	CHF	USD	8'000.00	8'867.21
21.08.2024	USD	CHF	8'867.21	8'000.00
21.08.2024	CHF	USD	4'000.00	4'433.61
21.08.2024	USD	CHF	4'433.61	4'000.00
21.08.2024	CHF	USD	45'000.00	49'878.08
21.08.2024	USD	CHF	49'878.08	45'000.00
21.08.2024	USD	CHF	2'251.75	2'000.00
21.08.2024	CHF	USD	2'000.00	2'251.75
21.08.2024	CHF	USD	10'000.00	11'248.59
21.08.2024	USD	CHF	11'248.59	10'000.00
21.08.2024	CHF	USD	85'000.00	95'527.08
21.08.2024	USD	CHF	95'527.08	85'000.00
21.08.2024	CHF	USD	140'000.00	157'338.73
21.08.2024	USD	CHF	157'338.73	140'000.00
21.08.2024	CHF	USD	36'000.00	40'458.53
21.08.2024	USD	CHF	40'458.53	36'000.00
21.08.2024	CHF	USD	122'000.00	138'071.53
21.08.2024	USD	CHF	138'071.53	122'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.08.2024	CHF	USD	12'000.00	13'570.06
21.08.2024	USD	CHF	13'570.06	12'000.00
21.08.2024	CHF	USD	10'000.00	11'308.38
21.08.2024	USD	CHF	11'308.38	10'000.00
21.08.2024	USD	CHF	10'137.42	9'000.00
21.08.2024	CHF	USD	9'000.00	10'137.42
21.08.2024	CHF	USD	30'000.00	33'388.98
21.08.2024	USD	CHF	33'388.98	30'000.00
21.08.2024	CHF	USD	11'000.00	12'289.13
21.08.2024	USD	CHF	12'289.13	11'000.00
21.08.2024	USD	CHF	30'150.75	27'000.00
21.08.2024	CHF	USD	27'000.00	30'150.75
21.08.2024	CHF	USD	45'000.00	50'391.94
21.08.2024	USD	CHF	50'391.94	45'000.00
21.08.2024	USD	CHF	8'959.57	8'000.00
21.08.2024	CHF	USD	8'000.00	8'959.57
21.08.2024	CHF	USD	11'000.00	12'354.00
21.08.2024	USD	CHF	12'354.00	11'000.00
21.08.2024	CHF	USD	95'000.00	107'795.30
21.08.2024	USD	CHF	107'795.30	95'000.00
21.08.2024	CHF	USD	13'000.00	14'682.63
21.08.2024	USD	CHF	14'682.63	13'000.00
21.08.2024	USD	CHF	2'257.85	2'000.00
21.08.2024	CHF	USD	2'000.00	2'257.85
21.08.2024	CHF	USD	40'000.00	45'019.70
21.08.2024	USD	CHF	45'019.70	40'000.00
21.08.2024	CHF	USD	21'000.00	23'635.34
21.08.2024	USD	CHF	23'635.34	21'000.00
21.08.2024	CHF	USD	4'000.00	4'541.33
21.08.2024	USD	CHF	4'541.33	4'000.00
21.08.2024	USD	CHF	13'573.13	12'000.00
21.08.2024	CHF	USD	12'000.00	13'573.13
21.08.2024	CHF	USD	73'000.00	82'607.22
21.08.2024	USD	CHF	82'607.22	73'000.00
21.08.2024	CHF	USD	22'000.00	25'691.93
21.08.2024	USD	CHF	25'691.93	22'000.00
21.08.2024	USD	CHF	17'622.18	15'000.00
21.08.2024	CHF	USD	15'000.00	17'622.18
21.08.2024	USD	CHF	2'311.34	2'000.00
21.08.2024	CHF	USD	2'000.00	2'311.34
21.08.2024	USD	CHF	25'424.71	22'000.00
21.08.2024	CHF	USD	22'000.00	25'424.71

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.08.2024	USD	CHF	8'089.68	7'000.00
21.08.2024	CHF	USD	7'000.00	8'089.68
21.08.2024	CHF	USD	24'000.00	27'797.08
21.08.2024	USD	CHF	27'797.08	24'000.00
21.08.2024	CHF	USD	2'000.00	2'312.67
21.08.2024	USD	CHF	2'312.67	2'000.00
21.08.2024	USD	CHF	15'060.24	13'000.00
21.08.2024	CHF	USD	13'000.00	15'060.24
21.08.2024	CHF	USD	8'000.00	9'272.14
21.08.2024	USD	CHF	9'272.14	8'000.00
23.08.2024	EUR	USD	10'389'000.00	11'310'504.30
23.08.2024	USD	EUR	11'310'504.30	10'389'000.00
23.08.2024	EUR	USD	31'910'000.00	34'740'417.00
23.08.2024	USD	EUR	34'740'417.00	31'910'000.00
23.08.2024	EUR	USD	30'885'000.00	33'624'499.50
23.08.2024	USD	EUR	33'624'499.50	30'885'000.00
23.08.2024	EUR	USD	479'000.00	520'768.80
23.08.2024	USD	EUR	520'768.80	479'000.00
23.08.2024	EUR	USD	463'000.00	503'373.60
23.08.2024	USD	EUR	503'373.60	463'000.00
23.08.2024	EUR	USD	156'000.00	169'603.20
23.08.2024	USD	EUR	169'603.20	156'000.00
23.08.2024	USD	EUR	49'014.00	45'000.00
23.08.2024	EUR	USD	45'000.00	49'014.00
23.08.2024	USD	EUR	70'941.00	65'000.00
23.08.2024	EUR	USD	65'000.00	70'941.00
23.08.2024	USD	EUR	37'107.60	34'000.00
23.08.2024	EUR	USD	34'000.00	37'107.60
23.08.2024	USD	EUR	9'822.60	9'000.00
23.08.2024	EUR	USD	9'000.00	9'822.60
23.08.2024	EUR	USD	13'000.00	14'171.30
23.08.2024	USD	EUR	14'171.30	13'000.00
23.08.2024	EUR	USD	35'000.00	38'153.50
23.08.2024	USD	EUR	38'153.50	35'000.00
23.08.2024	USD	EUR	8'738.40	8'000.00
23.08.2024	EUR	USD	8'000.00	8'738.40
23.08.2024	EUR	USD	7'000.00	7'627.20
23.08.2024	USD	EUR	7'627.20	7'000.00
23.08.2024	USD	EUR	2'184.60	2'000.00
23.08.2024	EUR	USD	2'000.00	2'184.60
23.08.2024	USD	EUR	2'178.40	2'000.00
23.08.2024	EUR	USD	2'000.00	2'178.40

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.08.2024	EUR	USD	17'000.00	18'575.90
23.08.2024	USD	EUR	18'575.90	17'000.00
23.08.2024	EUR	USD	10'000.00	10'906.00
23.08.2024	USD	EUR	10'906.00	10'000.00
23.08.2024	EUR	USD	14'000.00	15'268.40
23.08.2024	USD	EUR	15'268.40	14'000.00
23.08.2024	EUR	USD	18'000.00	19'630.80
23.08.2024	USD	EUR	19'630.80	18'000.00
23.08.2024	EUR	USD	310'000.00	336'288.00
23.08.2024	USD	EUR	336'288.00	310'000.00
23.08.2024	EUR	USD	17'000.00	18'441.60
23.08.2024	USD	EUR	18'441.60	17'000.00
23.08.2024	EUR	USD	185'000.00	199'337.50
23.08.2024	USD	EUR	199'337.50	185'000.00
23.08.2024	EUR	USD	489'000.00	526'897.50
23.08.2024	USD	EUR	526'897.50	489'000.00
23.08.2024	EUR	USD	508'000.00	547'370.00
23.08.2024	USD	EUR	547'370.00	508'000.00
23.08.2024	EUR	USD	23'000.00	25'035.50
23.08.2024	USD	EUR	25'035.50	23'000.00
23.08.2024	USD	EUR	36'992.00	34'000.00
23.08.2024	EUR	USD	34'000.00	36'992.00
23.08.2024	USD	EUR	2'146.00	2'000.00
23.08.2024	EUR	USD	2'000.00	2'146.00
23.08.2024	EUR	USD	33'000.00	35'422.20
23.08.2024	USD	EUR	35'422.20	33'000.00
23.08.2024	EUR	USD	32'000.00	34'393.60
23.08.2024	USD	EUR	34'393.60	32'000.00
23.08.2024	EUR	USD	16'000.00	17'145.60
23.08.2024	USD	EUR	17'145.60	16'000.00
23.08.2024	USD	EUR	8'569.60	8'000.00
23.08.2024	EUR	USD	8'000.00	8'569.60
23.08.2024	EUR	USD	18'000.00	19'288.80
23.08.2024	USD	EUR	19'288.80	18'000.00
23.08.2024	USD	EUR	6'453.00	6'000.00
23.08.2024	EUR	USD	6'000.00	6'453.00
23.08.2024	EUR	USD	25'000.00	26'900.00
23.08.2024	USD	EUR	26'900.00	25'000.00
23.08.2024	EUR	USD	45'000.00	48'204.00
23.08.2024	USD	EUR	48'204.00	45'000.00
23.08.2024	USD	EUR	2'141.40	2'000.00
23.08.2024	EUR	USD	2'000.00	2'141.40

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.08.2024	EUR	USD	25'000.00	26'780.00
23.08.2024	USD	EUR	26'780.00	25'000.00
23.08.2024	USD	EUR	75'089.00	70'000.00
23.08.2024	EUR	USD	70'000.00	75'089.00
23.08.2024	EUR	USD	17'000.00	18'242.70
23.08.2024	USD	EUR	18'242.70	17'000.00
23.08.2024	EUR	USD	14'000.00	15'023.40
23.08.2024	USD	EUR	15'023.40	14'000.00
23.08.2024	EUR	USD	3'000.00	3'225.30
23.08.2024	USD	EUR	3'225.30	3'000.00
23.08.2024	USD	EUR	82'744.20	77'000.00
23.08.2024	EUR	USD	77'000.00	82'744.20
23.08.2024	EUR	USD	67'000.00	72'031.70
23.08.2024	USD	EUR	72'031.70	67'000.00
23.08.2024	EUR	USD	30'000.00	32'292.00
23.08.2024	USD	EUR	32'292.00	30'000.00
23.08.2024	USD	EUR	5'380.00	5'000.00
23.08.2024	EUR	USD	5'000.00	5'380.00
23.08.2024	EUR	USD	7'000.00	7'582.40
23.08.2024	USD	EUR	7'582.40	7'000.00
23.08.2024	EUR	USD	165'000.00	178'777.50
23.08.2024	USD	EUR	178'777.50	165'000.00
23.08.2024	USD	EUR	622'782.50	575'000.00
23.08.2024	EUR	USD	575'000.00	622'782.50
23.08.2024	EUR	USD	45'000.00	48'870.00
23.08.2024	USD	EUR	48'870.00	45'000.00
23.08.2024	EUR	USD	25'000.00	27'150.00
23.08.2024	USD	EUR	27'150.00	25'000.00
23.08.2024	EUR	USD	10'000.00	10'847.00
23.08.2024	USD	EUR	10'847.00	10'000.00
23.08.2024	EUR	USD	15'000.00	16'270.50
23.08.2024	USD	EUR	16'270.50	15'000.00
23.08.2024	USD	EUR	55'712.40	51'000.00
23.08.2024	EUR	USD	51'000.00	55'712.40
23.08.2024	EUR	USD	6'000.00	6'556.20
23.08.2024	USD	EUR	6'556.20	6'000.00
23.08.2024	EUR	USD	17'000.00	18'625.20
23.08.2024	USD	EUR	18'625.20	17'000.00
23.08.2024	EUR	USD	385'000.00	421'806.00
23.08.2024	USD	EUR	421'806.00	385'000.00
23.08.2024	EUR	USD	295'000.00	323'202.00
23.08.2024	USD	EUR	323'202.00	295'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
23.08.2024	EUR	USD	20'000.00	21'814.00
23.08.2024	USD	EUR	21'814.00	20'000.00
23.08.2024	USD	EUR	8'722.40	8'000.00
23.08.2024	EUR	USD	8'000.00	8'722.40
23.08.2024	EUR	USD	11'000.00	11'955.90
23.08.2024	USD	EUR	11'955.90	11'000.00
23.08.2024	EUR	USD	4'000.00	4'347.60
23.08.2024	USD	EUR	4'347.60	4'000.00
23.08.2024	EUR	USD	8'000.00	8'695.20
23.08.2024	USD	EUR	8'695.20	8'000.00
23.08.2024	EUR	USD	5'000.00	5'417.50
23.08.2024	USD	EUR	5'417.50	5'000.00
23.08.2024	USD	EUR	35'742.30	33'000.00
23.08.2024	EUR	USD	33'000.00	35'742.30
23.08.2024	USD	EUR	66'069.10	61'000.00
23.08.2024	EUR	USD	61'000.00	66'069.10
23.08.2024	EUR	USD	10'000.00	10'931.00
23.08.2024	USD	EUR	10'931.00	10'000.00
23.08.2024	EUR	USD	5'000.00	5'465.50
23.08.2024	USD	EUR	5'465.50	5'000.00
23.08.2024	EUR	USD	4'000.00	4'372.40
23.08.2024	USD	EUR	4'372.40	4'000.00
23.08.2024	USD	EUR	43'740.00	40'000.00
23.08.2024	EUR	USD	40'000.00	43'740.00
23.08.2024	USD	EUR	32'805.00	30'000.00
23.08.2024	EUR	USD	30'000.00	32'805.00
23.08.2024	USD	EUR	52'382.40	48'000.00
23.08.2024	EUR	USD	48'000.00	52'382.40
23.08.2024	EUR	USD	265'000.00	289'724.50
23.08.2024	USD	EUR	289'724.50	265'000.00
23.08.2024	EUR	USD	10'000.00	10'961.00
23.08.2024	USD	EUR	10'961.00	10'000.00
23.08.2024	USD	EUR	21'914.00	20'000.00
23.08.2024	EUR	USD	20'000.00	21'914.00
23.08.2024	USD	EUR	27'567.50	25'000.00
23.08.2024	EUR	USD	25'000.00	27'567.50
23.08.2024	USD	EUR	49'621.50	45'000.00
23.08.2024	EUR	USD	45'000.00	49'621.50
20.11.2024	CHF	USD	5'851'000.00	6'848'882.13
20.11.2024	USD	CHF	6'848'882.13	5'851'000.00
20.11.2024	CHF	USD	8'061'000.00	9'435'795.39
20.11.2024	USD	CHF	9'435'795.39	8'061'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	CHF	USD	2'519'000.00	2'948'612.90
20.11.2024	USD	CHF	2'948'612.90	2'519'000.00
20.11.2024	CHF	USD	88'000.00	104'314.84
20.11.2024	USD	CHF	104'314.84	88'000.00
20.11.2024	CHF	USD	123'000.00	145'803.70
20.11.2024	USD	CHF	145'803.70	123'000.00
20.11.2024	USD	CHF	9'523.81	8'000.00
20.11.2024	CHF	USD	8'000.00	9'523.81
20.11.2024	CHF	USD	22'000.00	26'341.00
20.11.2024	USD	CHF	26'341.00	22'000.00
20.11.2024	USD	CHF	51'160.02	43'000.00
20.11.2024	CHF	USD	43'000.00	51'160.02
20.11.2024	USD	CHF	11'897.68	10'000.00
20.11.2024	CHF	USD	10'000.00	11'897.68
20.11.2024	USD	CHF	8'316.50	7'000.00
20.11.2024	CHF	USD	7'000.00	8'316.50
20.11.2024	USD	CHF	4'800.77	4'000.00
20.11.2024	CHF	USD	4'000.00	4'800.77
20.11.2024	USD	CHF	28'804.61	24'000.00
20.11.2024	CHF	USD	24'000.00	28'804.61
20.11.2024	USD	CHF	8'326.39	7'000.00
20.11.2024	CHF	USD	7'000.00	8'326.39
20.11.2024	CHF	USD	17'000.00	20'190.02
20.11.2024	USD	CHF	20'190.02	17'000.00
20.11.2024	CHF	USD	7'000.00	8'335.32
20.11.2024	USD	CHF	8'335.32	7'000.00
20.11.2024	CHF	USD	37'000.00	43'942.99
20.11.2024	USD	CHF	43'942.99	37'000.00
20.11.2024	CHF	USD	2'000.00	2'380.10
20.11.2024	USD	CHF	2'380.10	2'000.00
20.11.2024	CHF	USD	25'000.00	29'751.28
20.11.2024	USD	CHF	29'751.28	25'000.00
20.11.2024	CHF	USD	10'000.00	11'876.48
20.11.2024	USD	CHF	11'876.48	10'000.00
20.11.2024	CHF	USD	83'000.00	97'808.15
20.11.2024	USD	CHF	97'808.15	83'000.00
20.11.2024	CHF	USD	25'000.00	29'460.29
20.11.2024	USD	CHF	29'460.29	25'000.00
20.11.2024	CHF	USD	55'000.00	64'812.63
20.11.2024	USD	CHF	64'812.63	55'000.00
20.11.2024	USD	CHF	5'845.22	5'000.00
20.11.2024	CHF	USD	5'000.00	5'845.22

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	CHF	USD	3'000.00	3'515.76
20.11.2024	USD	CHF	3'515.76	3'000.00
20.11.2024	USD	CHF	90'016.37	77'000.00
20.11.2024	CHF	USD	77'000.00	90'016.37
20.11.2024	USD	CHF	17'578.81	15'000.00
20.11.2024	CHF	USD	15'000.00	17'578.81
20.11.2024	USD	CHF	1'171.92	1'000.00
20.11.2024	CHF	USD	1'000.00	1'171.92
20.11.2024	CHF	USD	19'000.00	22'258.67
20.11.2024	USD	CHF	22'258.67	19'000.00
20.11.2024	USD	CHF	4'650.62	4'000.00
20.11.2024	CHF	USD	4'000.00	4'650.62
20.11.2024	CHF	USD	44'000.00	51'115.24
20.11.2024	USD	CHF	51'115.24	44'000.00
20.11.2024	CHF	USD	19'000.00	22'072.49
20.11.2024	USD	CHF	22'072.49	19'000.00
20.11.2024	CHF	USD	64'000.00	74'349.44
20.11.2024	USD	CHF	74'349.44	64'000.00
20.11.2024	USD	CHF	210'721.32	182'000.00
20.11.2024	CHF	USD	182'000.00	210'721.32
20.11.2024	USD	CHF	1'156.20	1'000.00
20.11.2024	CHF	USD	1'000.00	1'156.20
20.11.2024	USD	CHF	8'103.73	7'000.00
20.11.2024	CHF	USD	7'000.00	8'103.73
20.11.2024	CHF	USD	30'000.00	34'746.35
20.11.2024	USD	CHF	34'746.35	30'000.00
20.11.2024	CHF	USD	27'000.00	31'271.72
20.11.2024	USD	CHF	31'271.72	27'000.00
20.11.2024	USD	CHF	8'111.24	7'000.00
20.11.2024	CHF	USD	7'000.00	8'111.24
20.11.2024	CHF	USD	20'000.00	23'185.72
20.11.2024	USD	CHF	23'185.72	20'000.00
20.11.2024	USD	CHF	52'571.43	46'000.00
20.11.2024	CHF	USD	46'000.00	52'571.43
20.11.2024	USD	CHF	41'279.67	36'000.00
20.11.2024	CHF	USD	36'000.00	41'279.67
20.11.2024	CHF	USD	57'000.00	65'277.14
20.11.2024	USD	CHF	65'277.14	57'000.00
20.11.2024	CHF	USD	4'000.00	4'580.85
20.11.2024	USD	CHF	4'580.85	4'000.00
20.11.2024	USD	CHF	33'779.98	30'000.00
20.11.2024	CHF	USD	30'000.00	33'779.98

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	USD	CHF	7'882.00	7'000.00
20.11.2024	CHF	USD	7'000.00	7'882.00
20.11.2024	USD	CHF	16'889.99	15'000.00
20.11.2024	CHF	USD	15'000.00	16'889.99
22.11.2024	EUR	USD	5'080'000.00	5'645'912.00
22.11.2024	USD	EUR	5'645'912.00	5'080'000.00
22.11.2024	EUR	USD	10'547'000.00	11'801'038.30
22.11.2024	USD	EUR	11'801'038.30	10'547'000.00
22.11.2024	EUR	USD	33'051'000.00	36'980'763.90
22.11.2024	USD	EUR	36'980'763.90	33'051'000.00
22.11.2024	EUR	USD	32'399'000.00	36'251'241.10
22.11.2024	USD	EUR	36'251'241.10	32'399'000.00
22.11.2024	USD	EUR	215'635.20	192'000.00
22.11.2024	EUR	USD	192'000.00	215'635.20
22.11.2024	USD	EUR	247'082.00	220'000.00
22.11.2024	EUR	USD	220'000.00	247'082.00
22.11.2024	EUR	USD	18'000.00	19'996.20
22.11.2024	USD	EUR	19'996.20	18'000.00
22.11.2024	EUR	USD	21'000.00	23'328.90
22.11.2024	USD	EUR	23'328.90	21'000.00
22.11.2024	USD	EUR	1'308'127.50	1'175'000.00
22.11.2024	EUR	USD	1'175'000.00	1'308'127.50
22.11.2024	EUR	USD	1'740'000.00	1'938'186.00
22.11.2024	USD	EUR	1'938'186.00	1'740'000.00
22.11.2024	USD	EUR	249'379.20	224'000.00
22.11.2024	EUR	USD	224'000.00	249'379.20
22.11.2024	USD	EUR	3'342.60	3'000.00
22.11.2024	EUR	USD	3'000.00	3'342.60
22.11.2024	EUR	USD	42'000.00	46'813.20
22.11.2024	USD	EUR	46'813.20	42'000.00
22.11.2024	EUR	USD	1'250'000.00	1'393'250.00
22.11.2024	USD	EUR	1'393'250.00	1'250'000.00
22.11.2024	USD	EUR	21'044.40	19'000.00
22.11.2024	EUR	USD	19'000.00	21'044.40
22.11.2024	USD	EUR	23'221.80	21'000.00
22.11.2024	EUR	USD	21'000.00	23'221.80
22.11.2024	USD	EUR	33'108.00	30'000.00
22.11.2024	EUR	USD	30'000.00	33'108.00
22.11.2024	EUR	USD	760'000.00	839'116.00
22.11.2024	USD	EUR	839'116.00	760'000.00
22.11.2024	USD	EUR	1'878'266.00	1'690'000.00
22.11.2024	EUR	USD	1'690'000.00	1'878'266.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2024	USD	EUR	14'484.60	13'000.00
22.11.2024	EUR	USD	13'000.00	14'484.60
22.11.2024	USD	EUR	13'370.40	12'000.00
22.11.2024	EUR	USD	12'000.00	13'370.40
22.11.2024	EUR	USD	28'000.00	31'211.60
22.11.2024	USD	EUR	31'211.60	28'000.00
22.11.2024	USD	EUR	2'233.80	2'000.00
22.11.2024	EUR	USD	2'000.00	2'233.80
22.11.2024	USD	EUR	1'116.90	1'000.00
22.11.2024	EUR	USD	1'000.00	1'116.90
22.11.2024	USD	EUR	29'039.40	26'000.00
22.11.2024	EUR	USD	26'000.00	29'039.40
22.11.2024	EUR	USD	11'000.00	12'282.60
22.11.2024	USD	EUR	12'282.60	11'000.00
22.11.2024	EUR	USD	1'000.00	1'117.80
22.11.2024	USD	EUR	1'117.80	1'000.00
22.11.2024	EUR	USD	3'000.00	3'353.40
22.11.2024	USD	EUR	3'353.40	3'000.00
22.11.2024	USD	EUR	2'234.60	2'000.00
22.11.2024	EUR	USD	2'000.00	2'234.60
22.11.2024	USD	EUR	5'587.50	5'000.00
22.11.2024	EUR	USD	5'000.00	5'587.50
22.11.2024	USD	EUR	23'467.50	21'000.00
22.11.2024	EUR	USD	21'000.00	23'467.50
22.11.2024	EUR	USD	35'000.00	39'207.00
22.11.2024	USD	EUR	39'207.00	35'000.00
22.11.2024	EUR	USD	40'000.00	44'808.00
22.11.2024	USD	EUR	44'808.00	40'000.00
22.11.2024	USD	EUR	33'555.00	30'000.00
22.11.2024	EUR	USD	30'000.00	33'555.00
22.11.2024	EUR	USD	155'000.00	173'212.50
22.11.2024	USD	EUR	173'212.50	155'000.00
22.11.2024	USD	EUR	3'351.30	3'000.00
22.11.2024	EUR	USD	3'000.00	3'351.30
22.11.2024	USD	EUR	1'108.30	1'000.00
22.11.2024	EUR	USD	1'000.00	1'108.30
22.11.2024	USD	EUR	39'898.80	36'000.00
22.11.2024	EUR	USD	36'000.00	39'898.80
22.11.2024	EUR	USD	329'000.00	363'216.00
22.11.2024	USD	EUR	363'216.00	329'000.00
22.11.2024	EUR	USD	380'000.00	419'520.00
22.11.2024	USD	EUR	419'520.00	380'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2024	EUR	USD	100'000.00	110'400.00
22.11.2024	USD	EUR	110'400.00	100'000.00
22.11.2024	USD	EUR	2'197.60	2'000.00
22.11.2024	EUR	USD	2'000.00	2'197.60
22.11.2024	EUR	USD	20'000.00	21'986.00
22.11.2024	USD	EUR	21'986.00	20'000.00
22.11.2024	EUR	USD	26'000.00	28'579.20
22.11.2024	USD	EUR	28'579.20	26'000.00
22.11.2024	USD	EUR	6'592.20	6'000.00
22.11.2024	EUR	USD	6'000.00	6'592.20
22.11.2024	USD	EUR	62'625.90	57'000.00
22.11.2024	EUR	USD	57'000.00	62'625.90
22.11.2024	USD	EUR	19'749.60	18'000.00
22.11.2024	EUR	USD	18'000.00	19'749.60
22.11.2024	EUR	USD	2'000.00	2'195.40
22.11.2024	USD	EUR	2'195.40	2'000.00
22.11.2024	USD	EUR	53'610.90	49'000.00
22.11.2024	EUR	USD	49'000.00	53'610.90
22.11.2024	USD	EUR	2'188.20	2'000.00
22.11.2024	EUR	USD	2'000.00	2'188.20
22.11.2024	EUR	USD	17'000.00	18'643.90
22.11.2024	USD	EUR	18'643.90	17'000.00
22.11.2024	EUR	USD	7'000.00	7'653.80
22.11.2024	USD	EUR	7'653.80	7'000.00
22.11.2024	USD	EUR	2'185.80	2'000.00
22.11.2024	EUR	USD	2'000.00	2'185.80
22.11.2024	EUR	USD	8'000.00	8'747.20
22.11.2024	USD	EUR	8'747.20	8'000.00
22.11.2024	EUR	USD	100'000.00	108'970.00
22.11.2024	USD	EUR	108'970.00	100'000.00
22.11.2024	EUR	USD	330'000.00	359'601.00
22.11.2024	USD	EUR	359'601.00	330'000.00
22.11.2024	EUR	USD	285'000.00	310'564.50
22.11.2024	USD	EUR	310'564.50	285'000.00
22.11.2024	EUR	USD	18'000.00	19'521.00
22.11.2024	USD	EUR	19'521.00	18'000.00
22.11.2024	USD	EUR	22'764.00	21'000.00
22.11.2024	EUR	USD	21'000.00	22'764.00
22.11.2024	USD	EUR	23'848.00	22'000.00
22.11.2024	EUR	USD	22'000.00	23'848.00
22.11.2024	EUR	USD	14'000.00	15'225.00
22.11.2024	USD	EUR	15'225.00	14'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2024	EUR	USD	1'000.00	1'087.50
22.11.2024	USD	EUR	1'087.50	1'000.00
22.11.2024	USD	EUR	15'218.00	14'000.00
22.11.2024	EUR	USD	14'000.00	15'218.00
22.11.2024	EUR	USD	8'000.00	8'638.40
22.11.2024	USD	EUR	8'638.40	8'000.00
22.11.2024	EUR	USD	145'000.00	156'571.00
22.11.2024	USD	EUR	156'571.00	145'000.00
22.11.2024	USD	EUR	83'267.80	77'000.00
22.11.2024	EUR	USD	77'000.00	83'267.80
22.11.2024	EUR	USD	99'000.00	107'098.20
22.11.2024	USD	EUR	107'098.20	99'000.00
22.11.2024	EUR	USD	4'000.00	4'337.20
22.11.2024	USD	EUR	4'337.20	4'000.00
22.11.2024	USD	EUR	13'006.80	12'000.00
22.11.2024	EUR	USD	12'000.00	13'006.80
22.11.2024	EUR	USD	2'000.00	2'167.20
22.11.2024	USD	EUR	2'167.20	2'000.00
22.11.2024	USD	EUR	29'251.80	27'000.00
22.11.2024	EUR	USD	27'000.00	29'251.80
22.11.2024	EUR	USD	17'000.00	18'479.00
22.11.2024	USD	EUR	18'479.00	17'000.00
22.11.2024	USD	EUR	13'039.20	12'000.00
22.11.2024	EUR	USD	12'000.00	13'039.20
22.11.2024	USD	EUR	18'472.20	17'000.00
22.11.2024	EUR	USD	17'000.00	18'472.20
22.11.2024	EUR	USD	67'000.00	73'190.80
22.11.2024	USD	EUR	73'190.80	67'000.00
22.11.2024	EUR	USD	14'000.00	15'293.60
22.11.2024	USD	EUR	15'293.60	14'000.00
22.11.2024	EUR	USD	5'000.00	5'370.00
22.11.2024	USD	EUR	5'370.00	5'000.00
22.11.2024	USD	EUR	5'368.00	5'000.00
22.11.2024	EUR	USD	5'000.00	5'368.00
22.11.2024	EUR	USD	5'000.00	5'396.50
22.11.2024	USD	EUR	5'396.50	5'000.00
22.11.2024	USD	EUR	5'394.50	5'000.00
22.11.2024	EUR	USD	5'000.00	5'394.50
22.11.2024	USD	EUR	2'157.80	2'000.00
22.11.2024	EUR	USD	2'000.00	2'157.80
22.11.2024	EUR	USD	14'000.00	15'030.40
22.11.2024	USD	EUR	15'030.40	14'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2024	EUR	USD	3'000.00	3'220.80
22.11.2024	USD	EUR	3'220.80	3'000.00
22.11.2024	USD	EUR	31'968.00	30'000.00
22.11.2024	EUR	USD	30'000.00	31'968.00
22.11.2024	EUR	USD	39'000.00	41'574.00
22.11.2024	USD	EUR	41'574.00	39'000.00
22.11.2024	USD	EUR	154'906.00	146'000.00
22.11.2024	EUR	USD	146'000.00	154'906.00
22.11.2024	USD	EUR	31'830.00	30'000.00
22.11.2024	EUR	USD	30'000.00	31'830.00
22.11.2024	EUR	USD	13'000.00	13'761.80
22.11.2024	USD	EUR	13'761.80	13'000.00
22.11.2024	USD	EUR	71'957.60	68'000.00
22.11.2024	EUR	USD	68'000.00	71'957.60
22.11.2024	USD	EUR	737'800.00	700'000.00
22.11.2024	EUR	USD	700'000.00	737'800.00
22.11.2024	USD	EUR	52'700.00	50'000.00
22.11.2024	EUR	USD	50'000.00	52'700.00
22.11.2024	USD	EUR	68'510.00	65'000.00
22.11.2024	EUR	USD	65'000.00	68'510.00
22.11.2024	USD	EUR	503'036.80	476'000.00
22.11.2024	EUR	USD	476'000.00	503'036.80
22.11.2024	USD	EUR	628'796.00	595'000.00
22.11.2024	EUR	USD	595'000.00	628'796.00
22.11.2024	USD	EUR	149'008.80	141'000.00
22.11.2024	EUR	USD	141'000.00	149'008.80
26.02.2025	CHF	USD	8'275'000.00	9'450'662.40
26.02.2025	CHF	USD	2'558'000.00	2'921'425.31
26.02.2025	CHF	USD	5'597'000.00	6'392'188.21
26.02.2025	CHF	USD	4'000.00	4'586.10
26.02.2025	CHF	USD	105'000.00	119'863.01
26.02.2025	CHF	USD	2'000.00	2'278.42
26.02.2025	CHF	USD	9'000.00	10'252.90
26.02.2025	CHF	USD	38'000.00	43'528.06
26.02.2025	CHF	USD	22'000.00	24'705.22
26.02.2025	CHF	USD	7'000.00	7'964.50
26.02.2025	CHF	USD	6'000.00	6'775.07
26.02.2025	CHF	USD	67'000.00	75'654.92
26.02.2025	CHF	USD	28'000.00	31'887.03
26.02.2025	USD	CHF	34'376.07	30'000.00
26.02.2025	USD	CHF	5'642.70	5'000.00
26.02.2025	USD	CHF	94'797.43	84'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
26.02.2025	USD	CHF	3'327.79	3'000.00
26.02.2025	USD	CHF	3'436.03	3'000.00
26.02.2025	USD	CHF	1'119.07	1'000.00
26.02.2025	USD	CHF	2'281.02	2'000.00
26.02.2025	USD	CHF	5'546.31	5'000.00
28.02.2025	EUR	USD	3'000.00	3'183.30
28.02.2025	EUR	USD	4'000.00	4'212.00
28.02.2025	EUR	USD	326'000.00	339'626.80
28.02.2025	EUR	USD	9'400'000.00	9'930'160.00
28.02.2025	EUR	USD	3'000.00	3'160.50
28.02.2025	EUR	USD	11'000.00	11'628.10
28.02.2025	EUR	USD	12'000.00	12'501.60
28.02.2025	EUR	USD	40'000.00	42'096.00
28.02.2025	EUR	USD	14'000.00	14'733.60
28.02.2025	EUR	USD	4'000.00	4'163.60
28.02.2025	EUR	USD	30'000.00	31'713.00
28.02.2025	EUR	USD	50'000.00	52'045.00
28.02.2025	EUR	USD	9'000.00	9'471.60
28.02.2025	EUR	USD	113'000.00	119'034.20
28.02.2025	EUR	USD	7'000.00	7'366.80
28.02.2025	EUR	USD	105'000.00	111'352.50
28.02.2025	EUR	USD	30'000.00	31'380.00
28.02.2025	EUR	USD	39'631'000.00	41'866'188.40
28.02.2025	EUR	USD	135'000.00	140'778.00
28.02.2025	EUR	USD	31'763'000.00	33'554'433.20
28.02.2025	USD	EUR	47'047.50	45'000.00
28.02.2025	USD	EUR	6'318.60	6'000.00
28.02.2025	USD	EUR	36'480.50	35'000.00
28.02.2025	USD	EUR	37'908.00	36'000.00
28.02.2025	USD	EUR	4'169.20	4'000.00
28.02.2025	USD	EUR	17'901.00	17'000.00
28.02.2025	USD	EUR	3'180.00	3'000.00
28.02.2025	USD	EUR	13'780.00	13'000.00
28.02.2025	USD	EUR	2'085.80	2'000.00
28.02.2025	USD	EUR	1'056.70	1'000.00
28.02.2025	USD	EUR	3'128.70	3'000.00
28.02.2025	USD	EUR	12'622.80	12'000.00
28.02.2025	USD	EUR	30'244.10	29'000.00
28.02.2025	USD	EUR	1'050'848.10	999'000.00
28.02.2025	USD	EUR	2'724'369.70	2'587'000.00
28.02.2025	USD	EUR	114'555.60	108'000.00
28.02.2025	USD	EUR	67'691.00	65'000.00

Asset inventory / purchases and sales

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
28.02.2025	USD	EUR	24'407.60	23'000.00
28.02.2025	USD	EUR	7'429.80	7'000.00
28.02.2025	USD	EUR	13'705.90	13'000.00
28.02.2025	USD	EUR	613'602.60	582'000.00
28.02.2025	USD	EUR	15'784.50	15'000.00
28.02.2025	USD	EUR	199'975.00	190'000.00
28.02.2025	USD	EUR	231'506.00	220'000.00
28.02.2025	USD	EUR	187'830.00	180'000.00
28.02.2025	USD	EUR	7'371.70	7'000.00
28.02.2025	USD	EUR	20'870.00	20'000.00

Asset inventory / purchases and sales

Management fees for holdings in target funds held in the UCITS

Zielfonds der Verwaltungsgesellschaft IFM Independent Fund Management AG

Name	ISIN	MF target fund in % p.a.
none available		

Zielfonds anderer Verwaltungsgesellschaften

Name	ISIN	MF target fund in % p.a.
none available		

Supplementary information

Basic information

	AQUIS UCITS - Lumen Vietnam Fund		
Share classes	-CHF-I-	-CHF-I2-	-CHF-R-
ISIN number	LI0408681117	LI0408681125	LI0334507477
Liberation	17. October 2019	16. April 2018	23. September 2016
Accounting currency of the Fund	US Dollar (USD)		
Reference Currency of the Share Classes	Swiss franc (CHF)	Swiss franc (CHF)	Swiss franc (CHF)
Close of financial year	31. December	31. December	31. December
Closing of first financial year	31. December 2007		
Use of earnings	Reinvesting	Reinvesting	Reinvesting
Issue premium	none	none	max. 3%
Redemption discount	none	none	none
Redemption discount in favour of the fund	none	none	none
Conversion fee when switching from one unit class to another unit class	none	none	none
Fee for investment decision, risk management and distribution	max. 1.5%	max. 1%	max. 2%
Performance Fee	none	none	none
Max. Fee for administration	0.20% or min. CHF 40'000.-- p.a. plus CHF 5'000.-- p.a. per unit class as of 2nd unit class		
Max. Depositary fee	0.22%		
Max. Costs for external, selected sustainability experts	0.03% p.a. or min. CHF 20'000.-- p.a., but max. CHF 50'000.-- p.a.		
Supervisory levy			
Individual funds	CHF 2'000.-- p.a.		
Umbrella Fund for the first Sub-Fund	CHF 2'000.-- p.a.		
for each additional Sub-Fund	CHF 1'000.-- p.a.		
Additional levy	0.0015% p.a. of the net assets of the individual fund or umbrella fund, respectively.		
Construction costs	are depreciated on a straight-line basis over 3 years		
Internet	www.ifm.li www.lafv.li www.fundinfo.com		
Course information			
Bloomberg	LUMCHF1 LE	LUMENCI LE	LUMENCH LE
Telekurs	40868111	40868112	33450747

Supplementary information

Basic information

	AQUIS UCITS - Lumen Vietnam Fund		
Share classes	-EUR-I-	-EUR-I2-	-EUR-R-
ISIN number	LI0500707893	LI0500707901	LI0334507485
Liberation	28. May 2020	5. May 2021	23. September 2016
Accounting currency of the Fund	US Dollar (USD)		
Reference Currency of the Share Classes	Euro (EUR)	Euro (EUR)	Euro (EUR)
Close of financial year	31. December	31. December	31. December
Closing of first financial year	31. December 2007		
Use of earnings	Reinvesting	Reinvesting	Reinvesting
Issue premium	none	none	max. 3%
Redemption discount	none	none	none
Redemption discount in favour of the fund	none	none	none
Conversion fee when switching from one unit class to another unit class	none	none	none
Fee for investment decision, risk management and distribution	max. 1.5%	max. 1%	max. 2%
Performance Fee	none	none	none
Max. Fee for administration	0.20% or min. CHF 40'000.-- p.a. plus CHF 5'000.-- p.a. per unit class as of 2nd unit class		
Max. Depositary fee	0.22%		
Max. Costs for external, selected sustainability experts	0.03% p.a. or min. CHF 20'000.-- p.a., but max. CHF 50'000.-- p.a.		
Supervisory levy			
Individual funds	CHF 2'000.-- p.a.		
Umbrella Fund for the first Sub-Fund	CHF 2'000.-- p.a.		
for each additional Sub-Fund	CHF 1'000.-- p.a.		
Additional levy	0.0015% p.a. of the net assets of the individual fund or umbrella fund, respectively.		
Construction costs	are depreciated on a straight-line basis over 3 years		
Internet	www.ifm.li www.lafv.li www.fundinfo.com		
Course information			
Bloomberg	LUMEURI LE	LUMENEI LE	LUMENEU LE
Telekurs	50070789	50070790	33450748

Supplementary information

Basic information

	AQUIS UCITS - Lumen Vietnam Fund		
Share classes	-USD-I-	-USD-I2-	-USD-R-
ISIN number	LI0408681091	LI0408681109	LI0148578169
Liberation	20. April 2018	1. March 2021	2. March 2012
Accounting currency of the Fund	US Dollar (USD)		
Reference Currency of the Share Classes	US Dollar (USD)	US Dollar (USD)	US Dollar (USD)
Close of financial year	31. December	31. December	31. December
Closing of first financial year	31. December 2007		
Use of earnings	Reinvesting	Reinvesting	Reinvesting
Issue premium	none	none	max. 3%
Redemption discount	none	none	none
Redemption discount in favour of the fund	none	none	none
Conversion fee when switching from one unit class to another unit class	none	none	none
Fee for investment decision, risk management and distribution	max. 1.5%	max. 1%	max. 2%
Performance Fee	none	none	none
Max. Fee for administration	0.20% or min. CHF 40'000.-- p.a. plus CHF 5'000.-- p.a. per unit class as of 2nd unit class		
Max. Depositary fee	0.22%		
Max. Costs for external, selected sustainability experts	0.03% p.a. or min. CHF 20'000.-- p.a., but max. CHF 50'000.-- p.a.		
Supervisory levy			
Individual funds	CHF 2'000.-- p.a.		
Umbrella Fund for the first Sub-Fund	CHF 2'000.-- p.a.		
for each additional Sub-Fund	CHF 1'000.-- p.a.		
Additional levy	0.0015% p.a. of the net assets of the individual fund or umbrella fund, respectively.		
Construction costs	are depreciated on a straight-line basis over 3 years		
Internet	www.ifm.li www.lafv.li www.fundinfo.com		
Course information			
Bloomberg	LUMENUS LE	LUMENUI LE	LUMENVN LE
Telekurs	40868109	40868110	14857816

Supplementary information

Exchange rates as at reporting date	USD 1 = CHF	0.9061	CHF 1 = USD	1.1036
	USD 1 = EUR	0.9658	EUR 1 = USD	1.0355
	USD 1 = VND	25'485.0341	VND 10000 = USD	0.3924
Distribution countries				
Private investors	LI, DE, AT, CH, BE, NL			
Professional investors	LI, DE, AT, SG, BE, NL			
Qualified investors	CH			
Publications of the Fund	The prospectus, the trust agreement or the fund contract or the articles of incorporation and the investment conditions as well as Annex A "The UCITS at a glance" or "The subfund at a glance", the basic information sheets (PRIIP-KID) The prospectus, the trust agreement, the fund contract, the articles of incorporation, the investment terms and conditions, as well as Annex A "The UCITS at a glance" or "The subfunds at a glance", the basic information sheets (PRIIP-KID), and the latest annual and semi-annual reports, if already published, are available free of charge on a durable medium at the management company, the depositary, the paying agents, and at all sales agents in Liechtenstein and abroad, as well as on the website of the Liechtenstein Investment Fund Association (LAFV Liechtensteinerischer Anlagfondsverband) at www.lafv.li .			
Depositories	Deutsche Bank AG, Vietnam			
TER calculation	The TER was calculated using the method set out in CESR Guideline 09-949 and specified in CESR Guideline 09-1028 (ongoing charges).			
Transaction costs	The transaction costs take into account all costs that were separately reported or settled for the account of the Fund in the financial year and are directly related to a purchase or sale of assets.			
Information on the remuneration policy	IFM Independent Fund Management AG ("IFM") is subject to the regulatory requirements applicable to management companies under the Law on Undertakings for Collective Investment in Transferable Securities (UCITSG) and those applicable to AIFMs under the Law on Alternative Investment Fund Managers (AIFMG) with regard to the design of its remuneration policies and practices. IFM has regulated the detailed design in an internal directive on remuneration policy and practice. The internal directive is intended to prevent excessive risks from being taken and contains suitable measures to avoid conflicts of interest and to achieve a sustainable remuneration policy. Information on the current remuneration policy and practice of the Management Company is published on the Internet at www.ifm.li . Upon request by investors, the Management Company shall provide further information free of charge.			
Risk management				
Calculation method Total risk	Commitment-Approach			

Supplementary information

Valuation principles

The assets of the UCITS shall be valued in accordance with the following principles:

1. Securities that are officially listed on a stock exchange shall be valued at the last available price. If a security is officially listed on several stock exchanges, the last available price of the stock exchange which is the main market for this security shall be decisive.
2. Securities which are not officially listed on a stock exchange but which are traded on a market open to the public shall be valued at the last available price. If a security is traded on different markets open to the public, the last available price of the market with the highest liquidity shall be decisive.
3. Securities or money market instruments with a residual term of less than 397 days can be written down or up on a straight-line basis at the difference between the cost price (purchase price) and the redemption price (price at final maturity). A valuation at the current market price can be omitted if the repayment price is known and fixed. Any changes in creditworthiness are also taken into account.
4. Investments the price of which is not in line with the market and those assets which are not covered by Clause 1, Clause 2 and Clause 3 above shall be employed at the price which would probably be obtained by diligent sale at the time of valuation and which shall be determined in good faith by the management of the Management Company or under its direction or supervision by authorised agents.
5. OTC derivatives shall be valued on a daily basis at a verifiable valuation to be determined by the Management Company in good faith and in accordance with generally accepted valuation models verifiable by auditors on the basis of the probable realisable value.
6. UCITS or other undertakings for collective investment (UCIs) shall be valued at the last net asset value determined and available. If the redemption of units is suspended or if no redemption prices are set, these units and all other assets shall be valued at their respective market value as determined by the Management Company in good faith and in accordance with generally accepted valuation models that can be verified by auditors.
7. If no tradable price is available for the respective assets, these assets, as well as the other legally permissible assets, shall be valued at the respective market value as determined by the Management Company in good faith and in accordance with generally recognised valuation models verifiable by auditors on the basis of the probably achievable sales value.
8. Cash and cash equivalents are valued at their nominal value plus accrued interest.
9. The market value of securities and other investments denominated in a currency other than the currency of the UCITS shall be converted into the currency of the UCITS at the latest mean rate of exchange.

The valuation is carried out by the management company.

The management company is entitled to apply other adequate valuation principles to the assets of the UCITS from time to time if the above-mentioned criteria for valuation appear impossible or inappropriate due to extraordinary events. In the event of massive redemption requests, the Management Company may value the units of the UCITS on the basis of the prices at which the necessary sales of securities are expected to be effected. In this case, the same calculation method shall be used for subscription and redemption applications submitted at the same time.

Further information

Remuneration Policy(unaudited)

Remuneration information

The following remuneration information relates to IFM Independent Fund Management AG (the "Company"). This remuneration was paid to the employees of the Company for the management of all UCITS and AIF (collectively "Funds"). Only a portion of the reported compensation was used to compensate the services provided to this Fund.

The amounts shown here include the fixed and variable gross compensation, i.e. before deduction of taxes and employee contributions to social security institutions. The Board of Directors is responsible for the annual review of the Company's compensation principles, the determination of the "Identified Employees"¹ and the approval of the total compensation actually paid. The variable compensation is shown below by means of a realistic range, as the former depends on the personal performance and the sustainable business results of the Company, both of which are assessed after the end of the calendar year. The approval of the variable remuneration by the Board of Directors can take place after the report has been prepared. There were no significant changes to the remuneration principles valid for the calendar year 2024.

The funds managed by IFM Independent Fund Management AG and their volume can be viewed at www.lafv.li. A summary of the company's remuneration principles is available at www.ifm.li. In addition, the Company will grant access to the relevant internal guidelines free of charge upon request. The remuneration paid by service providers, e.g. delegated asset managers, to their own identified employees is not reflected.

Remuneration of the employees of the Company²

Total remuneration in the past calendar year 2024	CHF	5.11 - 5.17 m
thereof fixed remuneration	CHF	4.60 m
thereof variable remuneration ³	CHF	0.51 - 0.57 m
Remuneration paid directly from funds ⁴		none
Carried interests paid to employees or Performance Fees		none
Total number of employees of the company as at 31 December 2024		47

Total assets under management of the Company as at 31 December 2024	Number of sub-funds		Assets under management
in UCITS	106	CHF	3,698 m
in AIF	90	CHF	2,567 m
in IU	2	CHF	3 m
Total	198	CHF	6.268 m

Remuneration of individual employee categories of the company

Total remuneration for "Identified Employees" of the Company in the past calendar year 2024	CHF	2.19 - 2.23 m
thereof fixed remuneration	CHF	1.82 m
thereof variable remuneration ²	CHF	0.37 - 0.41 m
Total number of Identified Employees of the Company as at 31 December 2024		11

¹ "Identified employees" are employees whose professional activities have a material impact on the risk profile of the Company or the risk profiles of the managed funds. Specifically, these are the members of the management bodies as well as other employees at the same remuneration level, risk takers and the holders of significant control functions.

² The total remuneration refers to all employees of the company including members of the Board of Directors. The disclosure of employee remuneration is made at the level of the company in accordance with Art. 107 of Regulation 231/2013. An allocation of the actual work and time expenditures to individual funds cannot be reliably ascertained.

³ Bonus amount in CHF (Cash Bonus)

⁴ No remuneration is paid directly to employees from the funds as all remuneration is received by the Company.

Further information

Total remuneration for other employees of the Company in the past calendar year 2024	CHF	2.92 - 2.94 m
thereof fixed remuneration	CHF	2.78 m
thereof variable remuneration ²	CHF	0.14 - 0.16 m
Total number of other employees of the Company as at December 31, 2024		36

Further information

Remuneration information pursuant to UCITS/AIFMG

Asset management company: Aquis Capital AG, Zürich/CH
Fund: Lumen Vietnam Fund

The management company or the AIFM has delegated the portfolio management in relation to the above-mentioned fund to the above-mentioned asset management company (in short: 'AM company'). The remuneration shown below was used to remunerate asset management services for funds.

Total remuneration of the AM company in the past calendar year 2024 ¹⁾	CHF 900'000.--
➤ of which fixed remuneration	CHF 600'000.--
➤ of which variable remuneration ²⁾	CHF 300'000.--
Total number of employees of the AM company as at 31 December 2024	8 Employees

¹⁾ The total remuneration relates to the employees of the asset management team of the AM company, including members of the Board of Directors in relation to the Lumen Vietnam Fund. The remuneration amount shown is the gross remuneration, before deduction of taxes and employee contributions to social security institutions, or the gross remuneration paid to the Board of Directors.

²⁾ The variable remuneration comprises the cash bonus and the value of any remuneration instruments transferred to the employees' ownership. The remuneration instruments allocated are recognised at their current value. If the variable remuneration has not yet been determined at the time of reporting, an expected value is recognised.

Specific information for individual distribution countries

The Company has notified its intention to distribute shares in the Federal Republic of Germany and has been authorized to distribute shares since completion of the notification procedure.

Institution pursuant to Section 306a KAGB:

IFM Independent Fund Management AG
Landstrasse 30
LI-9494 Schaan
Email: info@ifm.li

Subscription, payment, redemption and conversion applications for the units are processed in accordance with the sales documents.

Investors will be informed by the Institution on how to place the aforementioned orders and how redemption proceeds will be paid.

IFM Independent Fund Management AG has established procedures and arrangements with respect to the exercise and safeguarding of investor rights pursuant to Art. 15 of Directive 2009/65/EC. The institution facilitates access within the scope of this law and investors can obtain information about this from the institution.

The sales prospectus, the key investor information, the trust agreement resp. the fund contract resp. the Articles of Incorporation and the Investment regulations of the EU UCITS, and the annual and semi-annual reports may be obtained free of charge in paper form from the institution or electronically at www.ifm.li or from the Liechtenstein depositary.

The issue, redemption and exchange prices as well as other information and documents to be published in the Principality of Liechtenstein (e.g. the relevant contracts and laws) are also available free of charge at the institution.

The institution shall provide investors with relevant information on the tasks performed by the institution in a durable medium.

The institution also acts as a contact point for communication with BaFin.

Publications

The issue prices, redemption prices and conversion prices are published on www.fundinfo.com. Other information for investors is published at www.fundinfo.com.

In the following cases, investors will be informed by means of a durable medium in accordance with section 167 of the KAGB in German and generally in electronic form:

- Suspension of the redemption of the units of the EU UCITS,
- termination of the management of the EU UCITS or its liquidation,
- Amendments to the investment terms and conditions that are inconsistent with the previous investment principles or changes to material investor rights that are detrimental to investors or changes that are detrimental to investors that affect the remuneration and reimbursement of expenses that can be withdrawn from the investment fund, including the background to the amendments and the rights of investors in a comprehensible manner; in this context, information must be provided on where and how further information on this can be obtained,
- the merger of EU UCITS in the form of merger information to be drawn up pursuant to Article 43 of Directive 2009/65/EC, and
- the conversion of an EU UCITS into a feeder fund or the changes to a master fund in the form of information to be prepared pursuant to Article 64 of Directive 2009/65/EC.

Specific information for individual distribution countries

Information for investors in Austria

Contact and information point in Austria:

Contact and information point in Austria according to the provisions of EU Directive 2019/1160 Art. 92:

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien
Email: foreignfunds0540@erstebank.at

Specific information for individual distribution countries

Information for investors in Switzerland

1. Representative

The representative in Switzerland is LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich.

2. Paying agent

The paying agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich.

3. Place of reference of the relevant documents

The management company, the basic information sheets (PRIIP-KID) as well as the annual and semi-annual reports can be obtained free of charge from the representative as well as from the paying agent in Switzerland.

4. Publications

Publications relating to foreign collective investment schemes are made in Switzerland on the electronic platform www.fundinfo.com.

The issue and redemption prices or the net asset value with the note "excluding commissions" are published daily on the electronic platform www.fundinfo.com.

5. Payment of retrocessions and rebates

5.1 Retrocessions

The management company and its agents as well as the depositary may pay retrocessions to cover distribution and brokerage activities of fund units in Switzerland or from Switzerland. In particular, any activity aimed at promoting the distribution or brokerage of fund units, such as the organization of road shows, participation in events and trade fairs, the production of advertising material, the training of sales staff, etc., shall be deemed to be distribution and brokerage activities.

Retrocessions are not considered rebates, even if all or part of them are ultimately passed on to investors.

The disclosure of the receipt of retrocessions is governed by the relevant provisions of the FIDLEG.

5.2 Discounts

The management company and its agents may pay rebates directly to investors upon request in the distribution in Switzerland. Discounts serve to reduce the fees and/or costs attributable to the investors concerned. Discounts are permissible provided that they

- ◆ are paid from fees of the management company and therefore do not additionally burden the fund's assets;
- ◆ be granted on the basis of objective criteria;
- ◆ all investors who meet the objective criteria and who request discounts under the same time conditions to the same extent.

The objective criteria for granting discounts by the management company are:

- ◆ The volume subscribed by the investor or the total volume held by him in the collective investment scheme or, if applicable, in the promoter's product range;
- ◆ the amount of fees generated by the investor;
- ◆ the investment behavior practiced by the investor (e.g. expected investment duration);

Upon the investor's request, the management company shall disclose the relevant amount of discounts free of charge.

6. Place of performance and jurisdiction

For the Shares offered in Switzerland, the place of performance shall be at the registered office of the Representative. The place of jurisdiction is the registered office of the representative or the registered office or place of residence of the investor.

Specific information for individual distribution countries

Information for investors in Singapore

The Management Company has informed the Monetary Authority of Singapore (MAS) of its intention to market units to qualified investors in Singapore.

The prospectus, the basic information sheets (PRIIP-KID), the trust agreement resp. the fund contract resp. the Articles of Incorporation and the Investment regulations as well as the latest annual and semi-annual reports, insofar as they have already been published, are available free of charge from the management company and on its website www.ifm.li, from the depositary, from the paying agents, from all representatives and sales agents in Liechtenstein and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li.

The prospectus and all other fund documents or materials that are issued in conjunction with the offer and sale of units do not constitute a prospectus according to the Securities and Futures Act (SFA). Accordingly, the SFA incurs no legal liability with respect to the content of the prospectus. Potential qualified investors should carefully consider whether an investment in the UCITS is in their interest. The Central Bank does not assume any responsibility for the content of this prospectus or other fund documentation or materials. The prospectus and other fund documents or materials that are issued in conjunction with the offer and sale of units are not and will not be submitted to or registered with the Central Bank as a prospectus.

Specific information for individual distribution countries

Information for investors in Belgium

The Management Company has informed the FSMA Financial Services and Markets Authority of its intention to market units in Belgium and has been authorised to market units since the notification procedure was completed.

The prospectus, the basic information sheets (PRIIP-KID), the trust agreement resp. the fund contract resp. the Articles of Incorporation and the Investment regulations as well as the latest annual and semi-annual reports, insofar as they have already been published, are available free of charge from the management company and on its website www.ifm.li, from the depositary, from the paying agents, from all representatives and sales agents in Liechtenstein and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li.

Information agent for investors in Belgium:

IFM Independent Fund Management AG
Landstrasse 30
P.O. Box 355
FL-9494 Schaan
Email: info@ifm.li

Specific information for individual distribution countries

Information for investors in the Netherlands

The Management Company has informed the Autoriteit Financiële Markten (AFM) of its intention to market units in the Netherlands and has been authorised to market units since the notification procedure was completed.

The prospectus, the basic information sheets (PRIIP-KID), the trust agreement resp. the fund contract resp. the Articles of Incorporation and the Investment regulations as well as the latest annual and semi-annual reports, insofar as they have already been published, are available free of charge from the management company and on its website www.ifm.li, from the depositary, from the paying agents, from all representatives and sales agents in Liechtenstein and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li.

Information agent for investors in the Netherlands:

IFM Independent Fund Management AG
Landstrasse 30
P.O. Box 355
FL-9494 Schaan
Email: info@ifm.li

Independent auditor's report



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Statutory Auditor's Report of AQUIS UCITS - Lumen Vietnam Fund

Berne, 14 April 2025

Report of the Independent Auditor on the Financial Statements 2024



Opinion

We have audited the financial statements of AQUIS UCITS - Lumen Vietnam Fund which comprise the statement of assets and the asset inventory as at 31 December 2024, the statement of income for the year then ended, and the changes of net fund assets and the supplementary information to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of the AQUIS UCITS - Lumen Vietnam Fund (pages 9 to 58) as at 31 December 2024, and its financial performance for the year then ended in accordance with Liechtenstein law.



Basis for Opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Management Company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Information

The Management Company is responsible for the other information. The other information comprises of the information in the annual report other than the financial statements listed in the paragraph "Opinion" and our auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit, we have the responsibility to read the other information and to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, on the basis of our work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the Board of Directors of the Management Company for the Financial Statements

The Board of Directors of the Management Company is responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the undertaking for collective investment in transferable securities' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the undertaking for collective investment in transferable securities, or to cease operations, or has no realistic alternative but to do so.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- ▶ Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the undertaking for collective investment in transferable securities' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the undertaking for collective investment in transferable securities to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent auditor's report



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We communicate with the Board of Directors of the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Ltd

Liechtenstein Certified Accountant
(Auditor in charge)

BSc in Business Administration

Information on environmental and/or social characteristics

Regular information on the financial products referred to in Article 8(1), (2) and (2a) of Regulation (EU) 2019/2088 and Article 6(1) of Regulation (EU) 2020/852

Name of the product:
Lumen Vietnam Fund

Company identifier (LEI code):
529900RUZ5D2VOQPZL11

A **sustainable investment** is an investment in an economic activity that contributes to the achievement of an environmental or social objective, provided that this investment does not significantly harm environmental or social objectives and that the companies in which the investment is made apply good corporate governance practices.

The **EU taxonomy** is a classification system set out in Regulation (EU) 2020/852 and contains a list of **environmentally sustainable economic activities**. This regulation does not specify a list of socially sustainable economic activities. Sustainable investments with an environmental objective may or may not be taxonomy-compliant.

Ecological and/or social characteristics

Were sustainable investments targeted with this financial product?

☒ ☐ Yes

☐ ☒ No

- ☐ Sustainable investments were made **with an environmental objective**: ____%
- ☐ in economic activities that are categorised as environmentally sustainable according to the EU taxonomy
 - ☐ in economic activities that are not categorised as environmentally sustainable according to the EU taxonomy

☐ Sustainable investments were made **with a social objective**: ____%

- ☐ It **advertised environmental/social features** and although no sustainable investments were sought, it contained ____% of sustainable investments
- ☐ with an environmental objective in economic activities that are categorised as environmentally sustainable according to the EU taxonomy
 - ☐ with an environmental objective in economic activities that are not categorised as environmentally sustainable according to the EU taxonomy
 - ☐ with a social goal
- ☒ Ecological/social features were advertised but **no sustainable investments were made**



To what extent were the environmental and/or social characteristics advertised with the financial product fulfilled?

A multi-stage sustainability process consisting of clearly defined and measurable exclusion and positive criteria is used to achieve the investment objective of the financial product:

- I. **Activity-based negative testing:**
In order to achieve its investment objective, the asset manager **first** defines **exclusion criteria** or thresholds for the acquisition of certain assets.

Companies that engage in the following activities are completely excluded from a Vietnamese equity universe:

- Production of nuclear energy
- Adult entertainment
- Production of alcoholic beverages over 10 per cent by volume and
- Production of conventional and controversial weapons.

In addition, companies that generate significant revenue from the following business areas are excluded:

- Coal¹
- Gambling¹
- Production of tobacco products¹
- trawling¹ and
- Cement production¹.

The above exclusions only apply to direct investments.

II. Standards-based negative testing:

This **second step** centres on the review and assessment of controversies and possible involvement in unethical business practices. The review takes particular account of local laws and regulations. Possible violations of the following international standards are also taken into account:

- the United Nations Universal Declaration of Human Rights
- the labour standards of the International Labour Organization (ILO)
- the United Nations Guiding Principles on Business and Human Rights (UNGPs)
- the United Nations Global Compact (UNGC) and
- the OECD Guidelines for Multinational Enterprises.

To perform this analysis, the asset manager uses data provided by one or more external ESG research services.

Government bonds are excluded if they do not have a sufficient score on the Freedom House Index (<https://freedomhouse.org/>).

III. Positive criteria:

In a third step, the assets of the UCITS are subjected to an ESG analysis in order to fulfil environmental, social and governance (ESG) characteristics. The analysis shows the exposure of each company to the most important ESG factors. The most important ESG factors are analysed quantitatively by means of an ESG rating and also in report form. It is based on a detailed breakdown of business activities, main products and segments, locations, assets and revenue as well as other relevant metrics such as innovation, raw materials, resource efficiency and, above all, corporate governance criteria, etc

According to pre-contractual information, the financial product undertakes to invest at least 51% of the NfV in accordance with the advertised environmental and/or social characteristics. As at 31.12.2024, these characteristics were fulfilled for 82.84% of the portfolio.

● How did the sustainability indicators perform?

- Number of direct investments with violations of the exclusion criteria

¹ Exclusion if turnover >10% of total turnover from production and/or sales

- Number of direct investments in companies that seriously violate one of the ten principles of the UN Global Compact Compliance (UNGCC) of the United Nations;
- Number of direct investments in companies that seriously violate the UN Guiding Principles on Business and Human Rights (UNGP);
- Number of direct investments that seriously violate the International Labour Organization's (ILO) conventions;
- The average ESG score of the financial product
- In the case of investments in equity and bond funds, these must be categorised either as a product in accordance with Article 8 or Article 9 of Regulation (EU) 2019/2088.

Information on the ESG score of the financial product:

WaVeritas portfolio score²

Year	Minimum	Maximum	average	End of period
2022	43.21	51.81	48.04	44.43
2023	42.90	55.23	46.38	54.86
2024	54.86	56.11	55.54	55.

* Rating significance: 100 (max. 100)

No violations of the defined exclusion criteria were identified during the reporting period. As at 31 December 2024, the defined sustainability indicators were met for 82.84% (minimum quota according to pre-contractual information: 51%) of the investments. The remaining investments are investments in accordance with "#2 Other investments". No investments were made in equity and bond funds during the reference period.

● ... and in comparison to previous periods?

Due to the sustainability methodology used, there were no breaches of the sustainability indicators in 2022, 2023 and 2024. Information on the portfolio score development can be found in the tables above.

● **What were the objectives of the sustainable investments that were partially made with the financial product and how does the sustainable investment contribute to these objectives?**

Not applicable, as this financial product does not aim for a minimum quota for sustainable investments.

² Rating scale: 0 = lowest value / 100 = highest value. These scores were determined by the management company itself on the basis of WaVeritas data.

The **main adverse impacts** are the most significant adverse impacts of investment decisions on sustainability factors in the areas of environment, social and employment, respect for human rights and anti-corruption and bribery.

To what extent have the sustainable investments made with the financial product not significantly harmed environmentally or socially sustainable investment objectives?

Not applicable, as this financial product does not aim for a minimum quota for sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable, as this financial product does not aim for a minimum quota for sustainable investments.

Are the sustainable investments in line with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights? Further information:

Not applicable, as this financial product does not aim for a minimum quota for sustainable investments.

The EU taxonomy lays down the principle of "avoidance of significant harm", according to which taxonomy-compliant investments must not significantly harm the objectives of the EU taxonomy, and specific EU criteria are attached.

The "avoidance of significant negative impacts" principle only applies to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

All other sustainable investments must also not significantly compromise environmental or social objectives.



How were the main adverse impacts on sustainability factors taken into account for this financial product?

The financial product does not take into account the main adverse impacts on sustainability indicators.



What are the main investments of this financial product?

The list includes the following investments, which accounted for **the largest share of the investments** made in the financial product during the reference period: 01/01/2024 - 31/12/2024

Largest positions	Sector	in % NAV	Country
Saigon Thuong Tin CJSBank	Financial service provider	6.17	VN
FPT Corp	Communication	5.83	VN
Masan Group	Consumer goods (non-cyclical)	5.38	VN
Vietnam Dairy Product Corp.	Consumer goods (non-cyclical)	5.29	VN
VietNam JSC Bank for Ind & Trd	Financial service provider	5.21	VN
Baoviet Holdings	Financial service provider	5.02	VN
Hoa Phat Group Joint Stock Co.	Raw materials / intermediate products	4.94	VN
Vietnam Prosperity Joint Stock Commercial Bank	Financial service provider	3.96	VN
Vietnam National Petroleum Group	Energy	3.86	VN

KinhBac City	Real estate	3.70	VN
Mobile World	Consumer goods (cyclical)	3.51	VN
Quang Ngai Sugar	Consumer goods (non-cyclical)	3.02	VN
Vinhomes	Real estate	3.01	VN
Vincom Retail	Real estate	2.68	VN
Joint Stock Commercial Bank	Financial service provider	2.43	VN

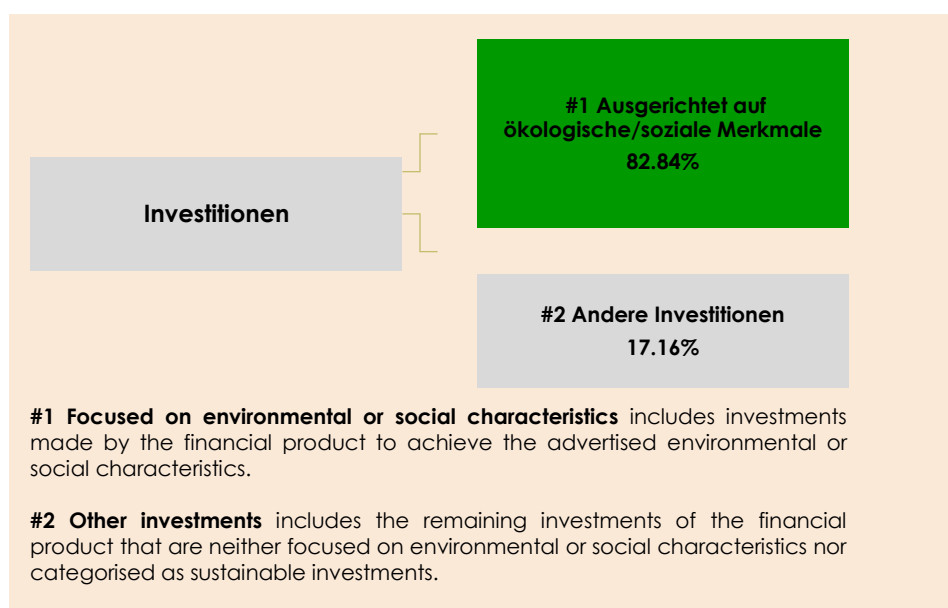


How high was the proportion of sustainability-related investments?

Not applicable, as this financial product does not aim for a minimum quota for sustainable investments.

What did the asset allocation look like?

The **asset allocation** indicates the respective share of investments in certain assets.



In which economic sectors were the investments made?

Sector	Subsector	in % NAV	in % NAV
Energy	Oil / Gas	5.26	5.26
Financial service provider	Banks	20.76	31.24
	insurance	6.36	
	Financial service provider	4.12	
Real estate	Real estate	11.12	11.12
Industry	Building trade	4.28	7.96
	Transport company	3.68	
Communication	Media	5.83	5.83
Consumer goods (non-cyclical)	Foodstuffs	13.68	14.50
	Agriculture	0.82	
Consumer goods (cyclical)	Retail trade	4.55	5.37
	Textile industry	0.82	
Liquidity	Liquidity	9.00	9.00
Raw materials / intermediate products	Iron / steel	4.94	5.88
	Wood / Paper	0.94	
Provider	Water	2.39	3.83
	Gas	1.44	

In terms of EU tax compliance, the criteria for **fossil gas** include limiting emissions and switching to fully renewable energy or low-carbon fuels by the end of 2035. The criteria for **nuclear energy** include comprehensive safety and waste disposal regulations.

Enabling activities directly enable other activities to make a significant contribution to environmental objectives.

Transitional activities are economic activities for which no low-carbon alternatives are yet available and which have greenhouse gas emission values that correspond to the best performance.



To what extent were the sustainable investments with an environmental objective in line with the EU taxonomy?

The principle of "avoidance of significant adverse effects" only applies to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities."

● Has the financial product been used to invest in EU taxonomy-compliant activities in the fossil gas and/or nuclear energy sector ?³

☐ Yes: ☐ In fossil gas ☐ In nuclear energy

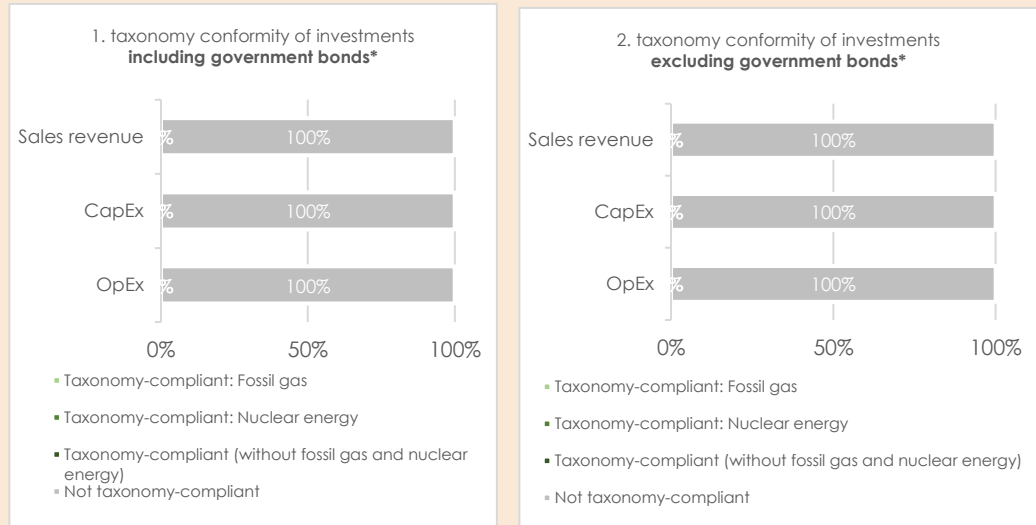
☒ No:

³ Fossil gas and/or nuclear energy activities are only EU taxonomy compliant if they contribute to climate change mitigation ("climate change mitigation") and do not significantly affect any objective of the EU taxonomy - see explanation in the left margin. The full criteria for EU taxonomy-compliant economic activities in the area of fossil gas and nuclear energy are set out in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-compliant activities, expressed as a percentage of the:

- **Revenues** reflecting the share of revenues from environmentally friendly activities of the companies in which investments are made
- **Capital expenditure (CapEx)**, which shows the environmentally friendly investments of the companies in which investments are made, e.g. for the transition to a green economy
- **Operating expenses (OpEx)** that reflect the environmentally friendly operational activities of the companies in which investments are made

The charts below show the minimum percentage of EU taxonomy compliant investments in green. As there is no suitable method for determining the taxonomy compliance of government bonds*, the first graph shows the taxonomy compliance in relation to all investments of the financial product including government bonds, while the second graph shows the taxonomy compliance only in relation to the investments of the financial product that do not include government bonds.



*For the purposes of these charts, the term "government bonds" includes all risk positions vis-à-vis governments.

● **How high is the proportion of investment that has been channelled into transition and enabling activities?**

Not applicable as the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

● **How has the share of investments harmonised with the EU taxonomy evolved compared to previous reference periods?**

Not applicable as the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.



What was the proportion of non-compliant sustainable investment with an environmental objective?

This financial product does not intend to make investments that qualify as environmentally sustainable investments within the meaning of the SFDR Regulation (EU) 2019/2088.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities according



How high was the proportion of socially sustainable investments?

This financial product does not intend to make investments that qualify as socially sustainable investments within the meaning of the SFDR Regulation (EU) 2019/2088.



Which investments fell under "Other investments", what was their investment purpose and was there a minimum level of environmental or social protection?

The breakdown of "Other investments" as at 31 December 2024 is as follows

1. Cash and cash equivalents for liquidity purposes
2. Derivative financial instruments that are part of the investment strategy and are used for hedging purposes
3. Investments for diversification purposes or investments for which data is missing and do not follow minimum E&S protection requirements

Due to the nature of the installations under points 1 and 2, no minimum environmental or social protection requirements are specified.



What measures were taken during the reference period to fulfil the environmental and/or social characteristics?

The asset manager has an independent internal risk management system that uses suitable technical systems to monitor the specific requirements arising from the ESG investment process (ex-ante review).

The investment universe is regularly reviewed for compliance with these criteria and updated accordingly. Compliance with the applicable investment universe is checked daily.

The monitoring of compliance with the sustainable objectives and the sustainable investment processes used to achieve them is ensured by the daily review of all transactions (ex-post review) and holdings of the financial product by Investment Compliance.

The management company is convinced that by actively exercising its voting rights it is making a contribution to the values and behaviour of companies. Through its commitments, the management company encourages companies to adopt best-practice corporate governance standards. When exercising voting rights, the management company takes into account the internal directive on voting rights policy. The Management Company works closely with a proxy voting provider and combines its analysis with the Fund's investment policy when structuring its engagement with companies.



How did this financial product perform in comparison to the specific reference value?

No index has been identified as a benchmark for determining whether this financial product is aligned with the advertised environmental and/or social characteristics.

The **benchmarks** are indices used to measure whether the financial product fulfils the advertised environmental or social characteristics.

- ***How does the benchmark differ from a broad market index?***

Not applicable, see above.

- ***How did this financial product perform in relation to the sustainability indicators , which are used to determine the alignment of the benchmark with the advertised environmental or social characteristics?***

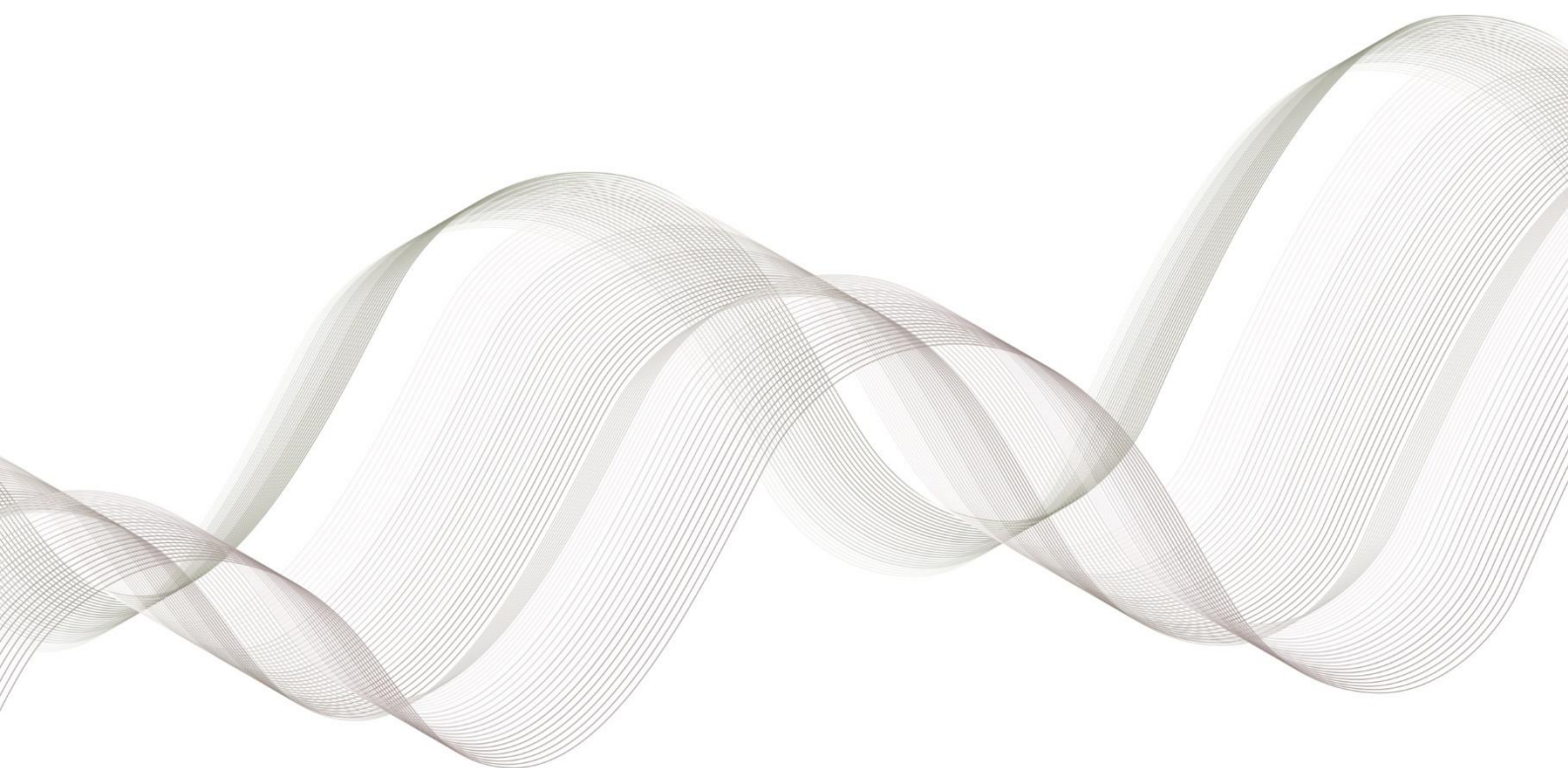
Not applicable, see above.

- ***How did this financial product perform compared to the reference value?***

Not applicable, see above.

- ***How did this financial product perform compared to the broad market index?***

Not applicable, see above.



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