

Phi Funds - Gold -CHF-I-

ISIN LI0511379948

Current data (at 26.11.2025)

Current NAV	CHF 1'752.44
Fund volume	USD 3'700'730.73
Fund volume of unit class	CHF 1'610'488.79

Category

Investment category	Gold
Investment universe	Global
UCITS target fund	no

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Portfoliomanager

Perfect Management Services AG
FL-9495 Triesen
www.safeport-funds.com

Investment consultant

QORE Switzerland SA
CH-1207 Geneva
www.qore.gold

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

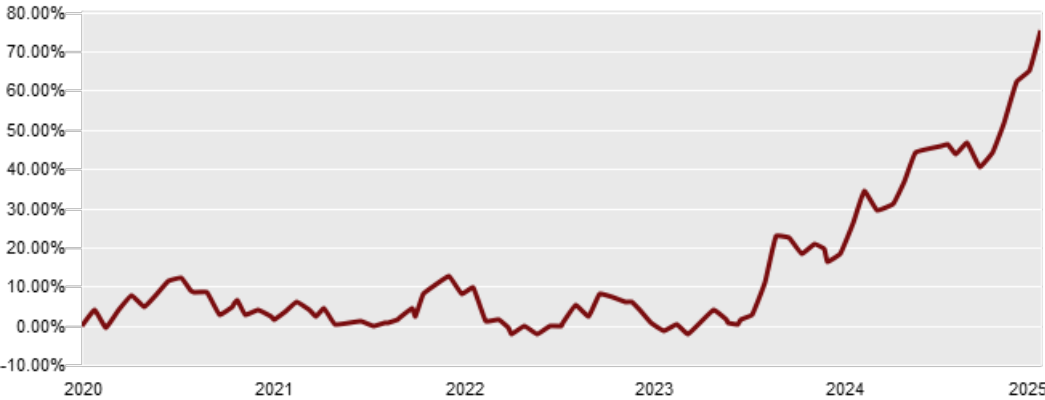
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 26.11.2025 in CHF)



Historic performance in % (at 26.11.2025)

By the end of		Fund
2025	MTD	6.11%
	YTD	33.79%
2024		30.26%
2023		-0.32%
2022		-1.05%
2021		-3.30%
2020		5.43%
Since inception		75.24%
Since inception (annualized)		10.10%
Inception: 29.01.2020		

Historic performance, rolling in % (at 26.11.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	33.79%	35.34%	21.26%	11.23%	10.10%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	13.30%	13.27%	% Positive	52.80%	52.90%
Highest NAV	1'762.32	1'762.32	Worst Period	-3.94%	-4.68%
Lowest NAV	977.31	949.31	Best Period	6.11%	6.11%
Median	1'194.00	1'053.50	Maximum Drawdown	-10.52%	-18.68%
Mean	1'218.53	1'133.61	Number of observations	161	310

Fundportrait

Accounting currency of the (sub-) fund	USD
Legal form	unit trust
Fund type	AIF
Close of accounting year	31.12
Launch date	29.01.2020
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.7%
Performance fee	10.00%
Hurdle rate	XAU/CHF Ounce
High-on-High-Mark	yes
OGC/ TER 1	2.70%
TER 2	2.70%
OGC/TER at	31.12.2024
SRI according to KID 07.07.2025	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>

Key figures

ISIN	LI0511379948
Security number	51137994
Bloomberg	PHIGCHI LE
WKN	A2PYG7

Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 26.11.2025)

Company	Sector	Country	Weightings
Gold Münzen Vreneli	Precious metal	Switzerland	86.85 %
Napoleon Ounce 900/1000	Precious metal	France	14.36 %
Total			101.21 %

Countries (at 26.11.2025)

Country	Weightings
Switzerland	86.85 %
France	14.36 %
Liquidity	-1.21 %
Total	100.00 %

Industries (at 26.11.2025)

1. Commodities / Semi-fin. goods	101.21 %
2. Liquidity	-1.21 %

Currencies (at 26.11.2025)

Currency	Weightings
other	100.00 %
Total	100.00 %

Investment categories (at 26.11.2025)

Investment category	Weightings
Precious metals	101.21 %
Cash balances	-1.21 %
Total	100.00 %

Procedural information

Valuation interval	weekly
Valuation day	Wednesday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	2 business days prior to valuation day by no later than 4.00pm (CET)
Minimum investment	CHF 100'000.--
Value date	T + 3

Representative to qualified investors in Switzerland

LLB Swiss Investment AG
Bahnhofstrasse 74
CH-8001 Zürich
T +41 58 523 96 70
www.llbswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zürich
T +41 44 204 56 00
info@nhb.ch
www.helvetischebank.ch

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