

# Best of Class Global CB Portfolio -EUR-R-

ISIN LI0126894547

## Current data (at 28.11.2025)

<b>Current NAV</b>	EUR 115.29
<b>Fund volume</b>	CHF 26'256'191.54
<b>Fund volume of unit class</b>	EUR 3'477'577.95

## Category

<b>Investment category</b>	Convertible Bonds
<b>Investment universe</b>	Global
<b>Focus</b>	Bondsfonds
<b>UCITS target fund</b>	no

## Portfolio manager

**CATAM Asset Management AG**  
FL-9494 Schaan  
www.catam.li

## Investment consultant

**INFIBA Vermögensverwaltungs AG**  
FL-9496 Balzers  
www.infiba.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Depository

**VP Bank AG**  
FL-9490 Vaduz  
www.vpbank.com

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 28.11.2025 in EUR)



## Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	-2.21%
	YTD	10.94%
2024		3.26%
2023		2.02%
2022		-17.30%
2021		-2.91%
Since inception		15.29%
Since inception (annualized)		0.99%
Inception: 16.06.2011		

## Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
<b>Fund</b>	<b>10.94%</b>	<b>9.85%</b>	<b>5.36%</b>	<b>-0.60%</b>	<b>0.67%</b>	<b>0.99%</b>

## Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	7.05%	6.69%	% Positive	66.67%	57.35%
NAV	104.16	100.00	Worst Period	-3.79%	-6.04%
Highest NAV	118.22	129.56	Best Period	1.49%	3.27%
Lowest NAV	101.17	87.04	Maximum Drawdown	-5.84%	-25.90%
Median	107.36	103.98	Number of observations	63	1'255
Mean	108.98	104.77	Sharpe Ratio	1.16	0.06

## Fundportrait

<b>Fund name</b>	Best of Class Global CB Portfolio -EUR-R-
<b>Unit class</b>	-EUR-R-
<b>Accounting currency of the (sub-) fund</b>	CHF
<b>Reference currency of the unit class</b>	EUR
<b>Domicile</b>	Liechtenstein
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	16.06.2011
<b>Initial issue price</b>	100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 2%
<b>Redemption charge</b>	max. 0.5%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	2.67%
<b>TER 2</b>	2.67%
<b>OGC/TER at</b>	30.06.2025
<b>SRI according to KID 06.05.2025</b>	1 2 3 4 5 6 7

## Key figures

<b>ISIN</b>	LI0126894547
<b>Security number</b>	12689454
<b>Bloomberg</b>	BCGCBRE LE
<b>WKN</b>	A1JG1B

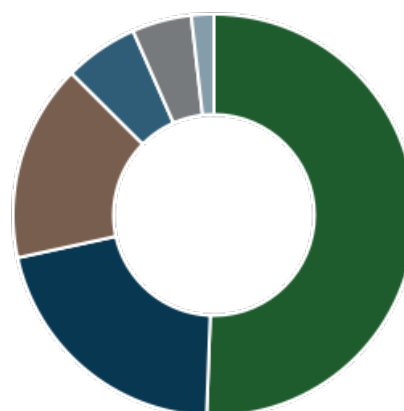
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 28.11.2025)

Company	Weightings
Schroder International Selection Fund SICAV - Asian Convertible Bond -C-	8.96 %
UBS Bond SICAV - Convert Global	8.84 %
CQS Funds PLC - Salar Fund	8.65 %
Quaero Capital Funds SICAV - Global Convertible Bonds -C	7.80 %
Bantleon Global Convertibles Investment Grade -USD	7.78 %
Redwheel Funds SICAV - Redwheel Asia Convertibles Fund	7.70 %
Calamos Global Convertible Fund -USD-	7.55 %
Lombard Odier Funds SICAV - Convertible Bond Asia	7.41 %
Lombard Convertible Bond -I- USD	6.91 %
H.A.M. Global Convertible Bond Fund -CHF-A-	5.95 %
<b>Total</b>	<b>77.56 %</b>

## Countries (at 28.11.2025)



Country	Weightings
Global	50.59 %
Diverse other countries	21.00 %
Luxembourg	15.87 %
Principality of Liechtenstein	5.95 %
Europe	4.79 %
Liquidity	1.80 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 28.11.2025)

1. Various industries	85.34 %
2. Financial services	12.86 %
3. Liquidity	1.80 %

## Currencies (at 28.11.2025)

Currency	Weightings
EUR	93.20 %
USD	4.99 %
CHF	1.81 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 28.11.2025)

Investment category	Weightings
Convertible bonds	98.20 %
Cash balances	2.08 %
Forward contracts	-0.27 %
<b>Total</b>	<b>100.00 %</b>



Procedural information

Valuation interval	weekly / monthly
Valuation day	Thursday and last business day of each month
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 4

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI, CH
Sales restrictions	USA

Representative for qualified investors in Switzerland

LLB Swiss Investment AG  
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Paying agent for qualified investors in Switzerland

Helvetische Bank AG  
CH-8008 Zürich  
info@nhb.ch  
www.helvetischebank.ch

Historic performance, per calendar year in % (at 28.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.66	0.83	-0.80	-1.12	2.75	1.56	1.69	1.59	2.60	2.01	-2.21		10.94
2024	-1.36	1.03	1.79	-0.91	0.60	0.28	-0.76	0.36	2.44	-0.12	0.93	-0.98	3.26
2023	3.31	-1.66	0.52	-0.79	-0.70	1.64	1.66	-2.05	-2.04	-2.43	2.49	2.28	2.02
2022	-5.09	-1.19	-1.35	-3.43	-2.52	-3.66	1.53	-0.37	-4.23	0.26	2.17	-0.66	-17.30
2021	0.59	2.01	-1.83	1.21	-0.95	1.27	-1.81	0.66	-2.00	0.87	-1.95	-0.91	-2.91
2020	1.03	-1.94	-8.10	5.48	3.47	3.39	3.01	2.55	-0.82	0.13	6.06	3.59	18.43
2019	2.64	1.69	-0.28	0.99	-2.26	1.32	0.93	-2.08	-0.28	0.40	1.15	0.86	5.10
2018	1.57	-1.89	-0.71	0.38	0.23	-1.22	0.51	-0.11	-0.41	-4.27	0.17	-2.68	-8.26
2017	0.68	0.80	-0.21	0.77	0.47	-0.73	0.88	-0.90	0.67	0.87	-0.21	-0.51	2.59
2016	-4.57	-1.20	3.17	0.65	-0.12	-1.91	2.40	0.51	0.00	-0.32	-0.46	0.90	-1.17
2015	1.00	2.37	0.52	1.67	0.66	-2.48	-0.18	-3.66	-1.16	3.78	-0.03	-1.59	0.65
2014	-0.06	2.30	-0.77	0.35	0.48	0.65	-0.87	0.39	-2.27	-1.28	2.18	-0.43	0.53
2013	1.65	-0.03	-0.09	0.54	2.54	-2.92	2.30	-0.76	2.09	1.34	0.06	0.99	7.84
2012	3.79	2.43	0.07	-1.00	-2.86	0.87	1.41	2.02	0.93	0.01	0.30	1.59	9.82
2011						-0.40	-2.11	-6.26	-2.92	1.90	-2.91	0.81	-11.50

Inception: 16.06.2011

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