

3R Alternative Fund -USD-

ISIN LI1332866501

Current data (at 28.11.2025)

Current NAV	USD 93.42
Fund volume	USD 6'626'739.88
Fund volume of unit class	USD 1'901'893.79

Category

Investment category	Mixed funds
Investment universe	Global
Focus	Balanced Strategie
UCITS target fund	no

Portfolio manager

Z22 Technologies AG
CH-6330 Cham
www.z22.ch

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Grant Thornton AG
FL-9494 Schaan
www.grant-thornton.ch

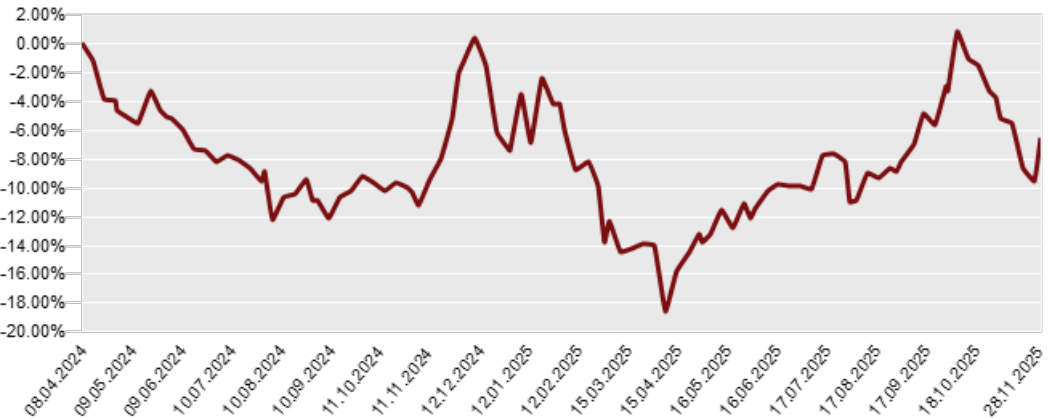
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 28.11.2025 in USD)



Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	-2.90%
	YTD	0.99%
2024		-7.50%
Since inception		-6.58%
Since inception (annualized)		-4.06%
Inception: 08.04.2024		

Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	Since inception p.a.
Fund	0.99%	-4.55%	-4.06%

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	17.34%	14.97%	% Positive	48.44%	42.72%
Highest NAV	100.86	100.86	Worst Period	-5.30%	-5.30%
Lowest NAV	81.36	81.36	Best Period	4.72%	4.72%
Median	91.50	91.37	Maximum Drawdown	-18.93%	-18.93%
Mean	91.79	91.91	Number of observations	64	103

Fundportrait

Fund name	3R Alternative Fund - USD-
Unit class	-USD-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Domicile	Liechtenstein
Legal form	AGmvK
Fund type	AIF
Close of accounting year	31.12
Launch date	08.04.2024
Initial issue price	USD 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 3%
Management fee	max. 0.5%
Performance fee	10.00%
Hurdle rate	none
High watermark	yes
OGC/ TER 1	3.62%
TER 2	3.68%
OGC/TER at	31.12.2024
SRI according to KID 07.07.2025	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>

Key figures

ISIN	LI1332866501
Security number	133286650
Bloomberg	ZRRRAFU LE
WKN	A409DV

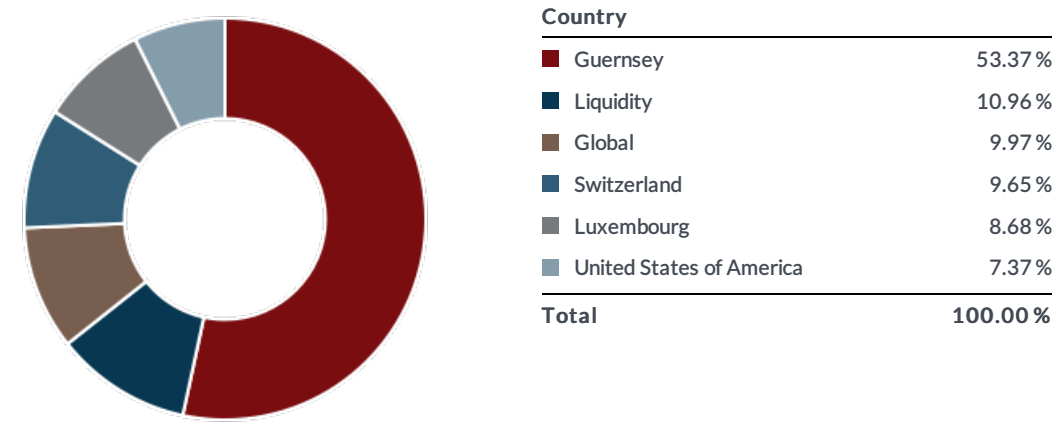
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 28.11.2025)

Company	Weightings
Leonteq Securities / Underlying Tracker open End	45.88 %
Icosa Investment Umbrella Fund -I-USD-	9.97 %
Underlying Tracker BTCXAU/Kyros open 2025-open end on BTC/XAU	8.68 %
VV Issuer / Under. Track. on Basket 06.11.2028	7.49 %
IShares Bitcoin Trust ETF	7.37 %
21 Shares on Ethereum open End	5.03 %
21 Shares Solana open End	4.63 %
Total	89.04 %

Countries (at 28.11.2025)



Industries (at 28.11.2025)

1. Financial services	62.05 %
2. Various industries	26.99 %
3. Liquidity	10.96 %

Currencies (at 28.11.2025)

Currency	Weightings
USD	98.21 %
CHF	1.79 %
Total	100.00 %

Investment categories (at 28.11.2025)

Investment category	Weightings
Structured products	71.70 %
Cash balances	10.96 %
Bonds	9.97 %
Equity	7.37 %
Total	100.00 %

Procedural information

Valuation interval	weekly / monthly
Valuation day	Monday and last business day of each month
Acceptance deadline for subscriptions	2 Days prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	2 Days prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 2

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI, CH
Sales restrictions	USA

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
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Historic performance, per calendar year in % (at 28.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	3.51	-9.99	-0.31	0.33	1.91	2.50	-1.20	2.39	6.13	-0.48	-2.90		0.99
2024				-4.64	-0.46	-3.01	-1.00	-2.23	1.85	-1.29	9.24	-5.49	-7.50

Inception: 08.04.2024

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