

# Mistral Value Fund -CHF-I-

ISIN LI0260071316

## Current data (at 28.11.2025)

<b>Current NAV</b>	CHF 1'276.64
<b>Fund volume</b>	USD 67'245'195.39
<b>Fund volume of unit class</b>	CHF 855'350.82

## Category

<b>Investment category</b>	Shares
<b>Investment universe</b>	Global
<b>Focus</b>	Value-Approach
<b>UCITS target fund</b>	yes

## Asset manager

**Osiris Asset Management AG**  
FL-9490 Vaduz  
info@osirisamg.com  
www.osirisamg.com

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depositary

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Auditors

**Grant Thornton AG**  
FL-9494 Schaan  
www.grant-thornton.ch

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

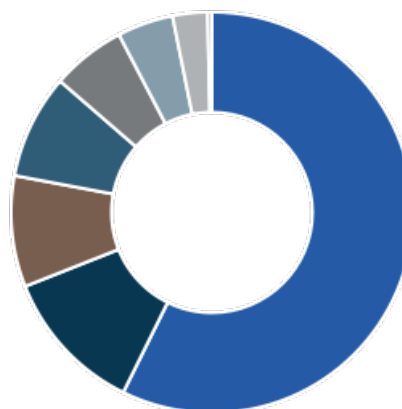
## Key figures

<b>ISIN</b>	LI0260071316
<b>Security number</b>	26007131
<b>Bloomberg</b>	MISTCHI LE
<b>WKN</b>	A2PBD1

## Industries (at 28.11.2025)

1. Financial services	24.76 %
2. Technology	21.03 %
3. Consumer (cyclical)	17.92 %
4. Communications	13.53 %
5. Industrial	9.34 %
6. Consumer (non-cyclical)	8.48 %
7. Holdings	2.56 %
8. Commodities / Semi-fin. goods	1.60 %
9. Various industries	0.46 %
10. other	0.34 %

## Countries (at 28.11.2025)



### Country

United States of America	57.28 %
France	11.72 %
Netherlands	8.95 %
Germany	8.42 %
Switzerland	5.98 %
Canada	4.51 %
Italy	2.80 %
Liquidity	0.34 %
<b>Total</b>	<b>100.00 %</b>

## Top-10 positions (at 28.11.2025)

Company	Sector	Country	Weightings
Markel Corp	Insurance	United States	5.56 %
Alphabet -A-	Internet	United States	4.75 %
Meta Platforms Inc	Internet	United States	4.33 %
Berkshire Hathaway	Financial services	United States	4.20 %
Nestle SA	Food	Switzerland	3.69 %
Microsoft Corp.	Software	United States	3.65 %
Hermes International SA	Textile industry	France	3.62 %
LVMH Moët Hennessy Louis Vuitton SE	Clothes /Textiles	France	3.28 %
Münchener Rückversicherungs AG	Insurance	Germany	3.28 %
Siemens AG	Electronics	Germany	3.14 %
<b>Total</b>			<b>39.49 %</b>

Fundportrait

Fund name	Mistral Value Fund - CHF-I-
Unit class	-CHF-I-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.03.2018
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.95%
Performance fee	10.00%
Hurdle rate	none
High watermark	yes
OGC/ TER 1	1.26%
TER 2	1.36%
OGC/TER at	30.06.2025
SRI according to KID 06.05.2025	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Valuation day by no later than 4.00pm (CET)
Minimum investment	CHF 500'000.--
Value date	T + 2

see webpage (<https://www.ifm.li/Glossary>)  
see legal advisory page 3

Currencies (at 28.11.2025)

Currency	Weightings
USD	59.20 %
EUR	31.89 %
other	8.91 %
Total	100.00 %

Investment categories (at 28.11.2025)

Investment category	Weightings
Equity	99.66 %
Cash balances	0.34 %
Total	100.00 %

Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	0.09%
	YTD	-3.94%
2024		10.64%
2023		18.32%
2022		-20.22%
2021		17.36%
2020		3.50%
Since inception		27.66%
Since inception (annualized)		3.23%
Inception: 28.03.2018		

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	15.66%	16.86%	% Positive	50.90%	52.52%
NAV	1'051.39	1'000.00	Worst Period	-7.33%	-7.85%
Highest NAV	1'411.28	1'411.28	Best Period	4.41%	7.11%
Lowest NAV	1'006.55	752.03	Maximum Drawdown	-23.09%	-29.96%
Median	1'261.37	1'100.08	Number of observations	721	1'843
Mean	1'226.26	1'118.41	Sharpe Ratio	0.36	0.19

Performance in % (at 28.11.2025 in CHF)



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Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

Historic performance, per calendar year in % (at 28.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	6.15	-3.83	-8.22	-6.18	7.21	1.61	1.77	-0.83	-1.06	0.37	0.09		-3.94
2024	2.11	7.19	4.14	-4.70	0.85	-0.27	1.08	-1.18	-0.25	-4.19	5.76	0.30	10.64
2023	8.56	-1.09	1.61	0.99	0.13	3.89	1.71	-4.25	-2.78	-2.78	7.25	4.58	18.32
2022	-7.08	-2.98	-0.40	-3.28	-2.77	-10.02	8.96	-2.95	-9.67	8.56	6.95	-5.31	-20.22
2021	-1.82	4.84	4.95	1.43	1.67	2.21	0.99	1.56	-3.76	3.54	-2.51	3.44	17.36
2020	-2.31	-6.98	-13.93	6.46	4.88	0.79	1.45	5.20	-0.72	-3.57	11.56	3.16	3.50
2019	7.03	3.63	0.57	6.25	-7.13	4.08	0.20	-3.13	2.33	2.82	2.97	-0.79	19.51
2018			0.40	3.64	-1.49	-3.14	3.79	-2.99	1.29	-4.36	0.01	-9.50	-12.34

Inception: 28.03.2018

Other share classes

Mistral Value Fund -CHF-P-	reinvested	MISTCHF	LI0126123459
Mistral Value Fund -EUR-P-	reinvested	MISTEUR	LI0126123475
Mistral Value Fund -USD-P-	reinvested	MISTRAL	LI0025109658

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