

# CAP Japan Equity Fund -CHF-A-

ISIN LI0210408378

## Current data (at 28.11.2025)

<b>Current NAV</b>	CHF 278.47
<b>Fund volume</b>	JPY 12'094'019'773.52
<b>Fund volume of unit class</b>	CHF 10'414'181.32

## Category

<b>Investment category</b>	Shares
<b>Investment universe</b>	Japan
<b>Focus</b>	Shares
<b>UCITS target fund</b>	yes

## Asset manager

**CATAM Asset Management AG**  
FL-9494 Schaan  
www.catam.li

## Investment consultant

**Principal Vermögensverwaltung AG**  
FL-9494 Schaan  
www.principal.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma.li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 28.11.2025 in CHF)



## Historic performance in % (at 28.11.2025)

By the end of	Fund
2025	MTD
	YTD
2024	20.52%
2023	12.43%
2022	-9.63%
2021	6.23%
2020	6.76%
2019	16.93%
Since inception	178.47%
Since inception (annualized)	8.51%
Inception: 13.05.2013	

## Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
<b>Fund</b>	<b>23.65%</b>	<b>25.40%</b>	<b>17.04%</b>	<b>10.51%</b>	<b>7.53%</b>	<b>8.51%</b>

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	18.24%	15.91%	% Positive	54.15%	57.56%
NAV	173.60	100.00	Worst Period	-10.13%	-11.60%
Highest NAV	280.98	280.98	Best Period	9.46%	9.46%
Lowest NAV	159.74	86.72	Maximum Drawdown	-20.30%	-34.05%
Median	217.54	156.08	Number of observations	698	2'092
Mean	211.27	158.07	Sharpe Ratio	0.88	0.55

## Fundportrait

<b>Fund name</b>	CAP Japan Equity Fund -CHF-A-
<b>Unit class</b>	-CHF-A-
<b>Accounting currency of the (sub-) fund</b>	JPY
<b>Reference currency of the unit class</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	13.05.2013
<b>Initial issue price</b>	CHF 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0.25%
<b>Management fee</b>	max. 1.5%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.89%
<b>TER 2</b>	2.75%
<b>OGC/TER at</b>	30.06.2025
<b>PTR</b>	248.46%
<b>PTR at</b>	31.12.2024
<b>SRI according to KID 06.05.2025</b>	1 2 3 4 5 6 7

## Key figures

<b>ISIN</b>	LI0210408378
<b>Security number</b>	21040837
<b>Bloomberg</b>	CAPCHFA LE
<b>WKN</b>	A1T9YX

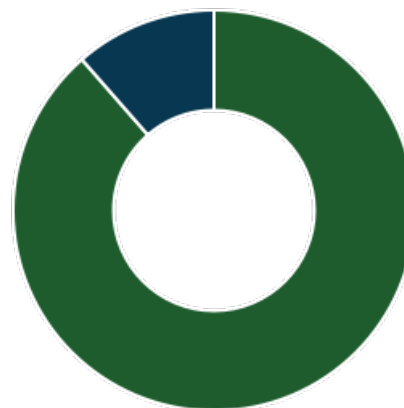
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 28.11.2025)

Company	Sector	Country	Weightings
EXEO Group Rg	Construction industry	Japan	4.19 %
NOF CORP Rg	Chemicals	Japan	4.12 %
Konami	Toys / Leisure activities	Japan	4.07 %
Kandenko	Construction industry	Japan	4.02 %
Asahi Holdings Rg	Financial services	Japan	4.02 %
SEIKO Holdings Rg	Financial services	Japan	3.93 %
GS Yuasa	Diversified financial services	Japan	3.88 %
Kyoto Financial Group Rg	Financial services	Japan	3.87 %
Toho	Media	Japan	3.79 %
Sanrio	Toys / Leisure activities	Japan	3.72 %
<b>Total</b>			<b>39.61 %</b>

## Countries (at 28.11.2025)



Country	Weightings
Japan	88.58 %
Liquidity	11.42 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 28.11.2025)

1. Industrial	24.31 %
2. Consumer (cyclical)	23.54 %
3. Financial services	18.89 %
4. Liquidity	11.42 %
5. Communications	6.95 %
6. Consumer (non-cyclical)	6.24 %
7. Commodities / Semi-fin. goods	4.12 %
8. Technology	2.90 %
9. Pharmaceuticals	1.64 %

## Currencies (at 28.11.2025)

Currency	Weightings
CHF	97.68 %
JPY	2.32 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 28.11.2025)

Investment category	Weightings
Equity	88.58 %
Cash balances	7.10 %
other	4.32 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	daily
<b>Valuation day</b>	Daily, Monday to Friday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Distribution to qualified investors in Switzerland

**LLB Swiss Investment AG**  
Bahnhofstrasse 74  
CH-8001 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

## Facility agent Germany

**IFM Independent Fund Management AG**  
Landstrasse 30  
FL-9494 Schaan  
T +423 235 04 50  
www.ifm.li

## Distribution

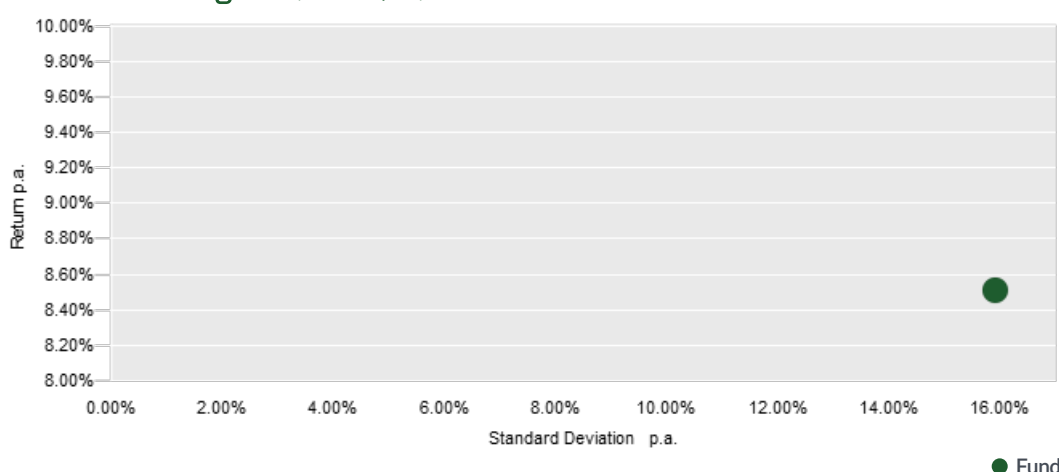
<b>Distribution to private investors</b>	LI, DE
<b>Distribution to professional investors</b>	LI, DE, CH
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 28.11.2025)

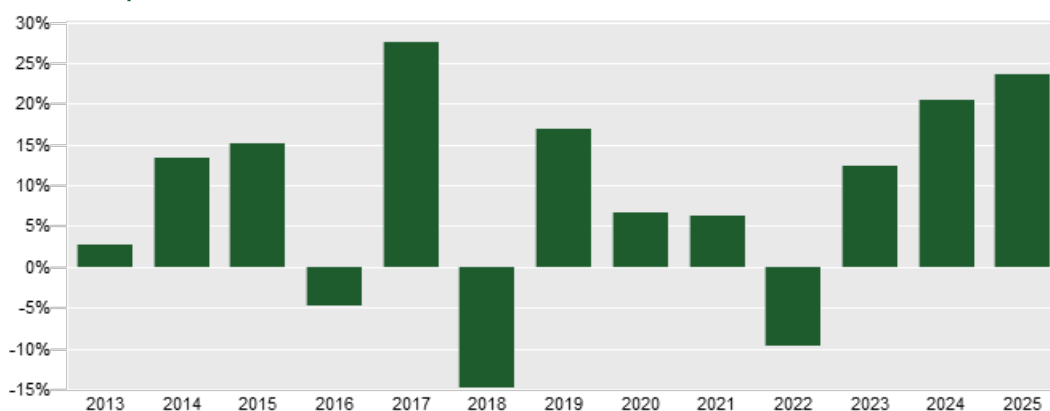
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	2.04	-2.67	-0.08	1.54	3.47	4.52	-0.04	7.77	1.24	4.71	-0.65		23.65
2024	5.41	8.18	3.22	-0.36	-0.80	3.68	-1.30	1.22	-0.46	0.48	-1.08	1.09	20.52
2023	1.44	-2.66	2.18	2.89	2.56	3.57	3.64	0.89	-1.17	-1.39	0.54	-0.46	12.43
2022	-8.90	0.49	3.12	-2.59	0.21	-3.09	4.13	1.83	-5.13	3.12	1.71	-4.08	-9.63
2021	-1.05	-0.69	1.99	-0.92	0.65	3.80	-1.80	5.12	2.28	-0.93	-3.40	1.35	6.23
2020	-1.20	-13.16	-7.30	7.94	6.42	-0.60	-2.79	4.53	4.44	-4.78	11.81	4.06	6.76
2019	3.30	4.47	1.25	1.28	-3.96	0.83	0.17	-2.90	3.14	2.05	2.58	3.90	16.93
2018	0.61	-3.19	-1.38	2.60	0.80	1.79	1.12	-0.44	3.91	-12.13	4.00	-11.92	-14.85
2017	0.81	1.67	-0.66	1.08	5.18	3.76	1.22	0.24	3.20	3.85	2.47	1.85	27.45
2016	-6.38	-5.74	3.34	1.75	1.38	-3.03	1.08	-4.41	4.31	0.62	0.98	2.01	-4.71
2015	0.33	4.11	3.73	0.71	2.17	1.35	0.29	-5.49	-4.60	6.03	6.68	-0.35	15.16
2014	-3.20	-0.39	-2.34	-1.44	1.70	4.37	2.31	-0.78	4.27	-4.12	8.56	4.47	13.39
2013					-6.01	-5.08	7.52	-6.21	8.37	2.24	1.79	1.22	2.70

Inception: 13.05.2013

## Risk/return diagram (Since inception)



## Historic performance in % (at 28.11.2025)



Inception: 13.05.2013

## Other share classes

CAP Japan Equity Fund -CHF-I-	reinvested	CAPCHF	LI0210408428
CAP Japan Equity Fund -JPY-A-	reinvested	CAPJPYA	LI0210408212
CAP Japan Equity Fund -JPY-I-	reinvested	CAPJPYI	LI0210408360

## Legal disclaimer:

This marketing material was compiled by IFM Independent Fund Management AG with utmost care, to the best of its ability, and according to the principles of good faith. The product mentioned in this marketing material is domiciled in Liechtenstein and this marketing material is issued by IFM Independent Fund Management AG, Landstrasse 30, 9494 Schaan, Liechtenstein.

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This marketing material should be read in conjunction with the constitutive documents, and the basic customer information document (PRIIP-KID). The purchase of units of the fund is governed by the constitutive documents, and the KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this marketing material does not take into account the commissions and fees that are payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this fact sheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the constitutive documents.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document as well as the offer or a sale of units may be subject to restrictions in other jurisdictions as well.

This marketing material is provided only for information purposes and for the exclusive use of the recipient. Without the written consent of IFM Independent Fund Management AG, this marketing material may not be fully or partially copied, nor duplicated, nor distributed. The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.