

IAB Strategy Fund -EUR-

ISIN LI1264564751

Current data (at 28.11.2025)

Current NAV	EUR 1'448.36
Fund volume	EUR 22'239'660.49
Fund volume of unit class	EUR 21'267'340.95

Category

Investment category	Shares
Investment universe	Global
Focus	Investment target fund
UCITS target fund	no

Portfolio manager

PI Privatinvestor Kapitalanlage GmbH
DE-50968 Köln
www.pi-kapitalanlage.de

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

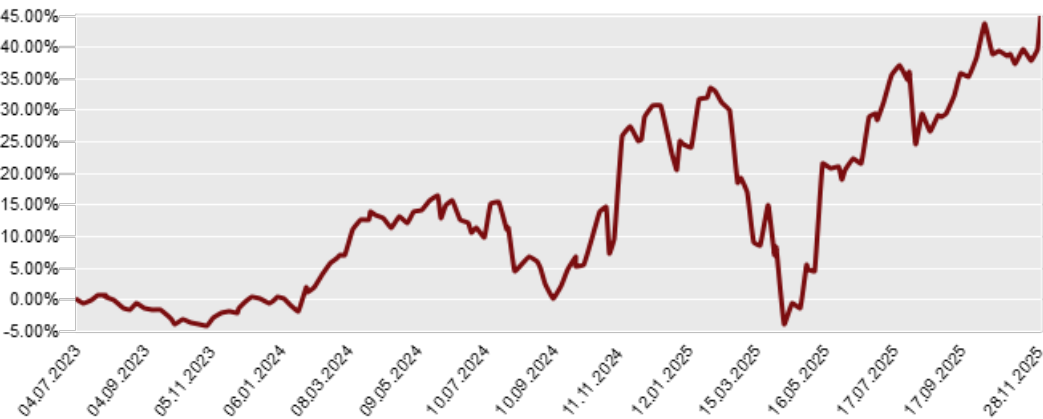
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 28.11.2025 in EUR)



Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	4.43%
	YTD	20.11%
2024		20.81%
2023		-0.19%
Since inception		44.84%
Since inception (annualized)		16.65%
Inception: 04.07.2023		

Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	Since inception p.a.
Fund	20.11%	15.67%	16.65%

Risk benchmarks

	Inc.		Inc.
Annualised Volatility	24.96%	% Positive	52.94%
NAV	1'000.00	Worst Period	-11.28%
Highest NAV	1'448.36	Best Period	16.37%
Lowest NAV	958.81	Maximum Drawdown	-28.03%
Median	1'120.40	Number of observations	153
Mean	1'141.85	Sharpe Ratio	0.54

Fundportrait

Unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Domicile	Liechtenstein
Legal form	AGmVK
Fund type	AIF
Close of accounting year	31.12
Launch date	04.07.2023
Initial issue price	EUR 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.6%
Performance fee	20.00%
Hurdle rate	none
High watermark	yes
OGC/ TER 1	1.81%
TER 2	6.87%
OGC/TER at	31.12.2024
SRI according to KID 07.07.2025	1 2 3 4 5 6 7

Key figures

ISIN	LI1264564751
Security number	126456475
Bloomberg	PIIABEU LE
WKN	A3EGWR

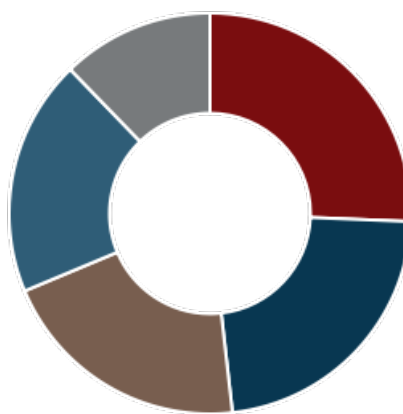
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 28.11.2025)

Company	Category	Weightings
Global X Silver Miners ETF	Exchange traded funds	12.33 %
iShares Trust Barclays 20+ Year Treasury Bond Fund	Exchange traded funds	12.24 %
PI Physical Silver Fund -EUR-P-	Commodity funds	8.72 %
LVMH Moët Hennessy Louis Vuitton SE	Equity	7.43 %
Ant VanEck Gold Miners ETF	Exchange traded funds	7.42 %
Franco-Nevada Corp.	Equity	5.94 %
Royal Gold	Equity	5.14 %
Wheaton Precious Metals	Equity	4.80 %
L'Oreal SA	Equity	3.21 %
ChevronTexaco Corp.	Equity	2.99 %
Total		70.23 %

Countries (at 28.11.2025)



Country	Weightings
other	25.64 %
Global	22.58 %
United States of America	20.47 %
Liquidity	19.07 %
Great Britain	12.24 %
Total	100.00 %

Industries (at 28.11.2025)

1. Precious metal	24.62 %
2. Various industries	21.26 %
3. Liquidity	19.07 %
4. Closed-end funds	12.24 %
5. Oil / Gas	8.10 %
6. Clothes /Textiles	7.43 %
7. Healthcare products	3.21 %
8. Agriculture	1.58 %
9. Beverage	1.27 %
10. other	1.22 %

Currencies (at 28.11.2025)

Currency	Weightings
USD	71.76 %
EUR	27.15 %
CHF	1.09 %
Total	100.00 %

Investment categories (at 28.11.2025)

Investment category	Weightings
Equity	59.95 %
Cash balances	19.07 %
Bonds	12.24 %
Mixed funds	8.74 %
Total	100.00 %

Procedural information

Valuation interval	weekly / monthly
Valuation day	Tuesday and last business day of each month
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Four calendar weeks prior to valuation day by no later than 4.00pm (CET)
Minimum investment	none
Value date	T + 2

Distribution

Distribution to private investors	LI
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Zahl- und Informationsstelle
Deutschland for professional
investors

Hauck Aufhäuser Lampe Privatbank AG
Kaiserstrasse 24
DE-60311 Frankfurt am Main
zahlstelle@hauck-aufhaeuser.com
www.hauck-aufhaeuser.de

Representative for qualified
investors in Switzerland

LLB Swiss Investment AG
Bahnhofstrasse 74
CH-8001 Zürich
www.llbswiss.ch

Paying agent for qualified investors
in Switzerland

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Historic performance, per calendar year in % (at 28.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	10.57	-10.55	-10.39	-2.04	13.52	8.77	5.26	-5.29	7.30	0.30	4.43		20.11
2024	1.33	5.79	6.35	-1.53	0.77	-1.98	0.58	-5.79	1.77	0.45	16.80	-3.70	20.81
2023							0.66	-1.44	-2.31	-1.06	2.87	1.20	-0.19

Inception: 04.07.2023

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the AIFM, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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