

GADD SMP Fund -SEK-R-

ISIN LI0350453903

Current data (at 28.11.2025)

| | |
|---------------------------|----------------------|
| Current NAV | SEK 143.31 |
| Fund volume | SEK 2'158'066'244.36 |
| Fund volume of unit class | SEK 4'103'777.40 |

Category

| | |
|---------------------|-------------|
| Investment category | Mixed funds |
| Investment universe | Global |
| Focus | Portfolio |
| UCITS target fund | yes |

Asset manager

GADD & Cie S.A.
LU-1449 Luxembourg
www.gadd.lu

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

LGT Bank AG
FL-9490 Vaduz
www.lgt.com

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 28.11.2025 in SEK)



Historic performance in % (at 28.11.2025)

| By the end of | | Fund |
|------------------------------|-----|--------|
| 2025 | MTD | 2.07% |
| | YTD | 11.54% |
| 2024 | | 8.04% |
| 2023 | | 2.54% |
| 2022 | | -7.65% |
| 2021 | | 25.58% |
| Since inception | | 43.31% |
| Since inception (annualized) | | 8.13% |
| Inception: 23.04.2021 | | |

Historic performance, rolling in % (at 28.11.2025)

| | YTD | 1 Year cumulative | 3 years p.a. | Since inception p.a. |
|------|--------|-------------------|--------------|----------------------|
| Fund | 11.54% | 9.32% | 7.66% | 8.13% |

Risk benchmarks

| | 3 Years | Inc. | | 3 Years | Inc. |
|-----------------------|---------|--------|------------------------|---------|---------|
| Annualised Volatility | 9.36% | 10.65% | % Positive | 55.31% | 55.49% |
| Highest NAV | 143.31 | 143.31 | Worst Period | -2.29% | -2.98% |
| Lowest NAV | 109.58 | 99.39 | Best Period | 2.67% | 2.95% |
| Median | 128.43 | 118.95 | Maximum Drawdown | -13.51% | -15.91% |
| Mean | 125.77 | 121.62 | Number of observations | 734 | 1'130 |

Fundportrait

| | |
|---|-----------------------|
| Fund name | GADD SMP Fund -SEK-R- |
| Unit class | -SEK-R- |
| Accounting currency of the (sub-) fund | SEK |
| Reference currency of the unit class | SEK |
| Legal form | unit trust |
| Fund type | UCITS |
| Close of accounting year | 31.12 |
| Launch date | 23.04.2021 |
| Initial issue price | SEK 100.00 |
| Use of proceeds | reinvested |

Fund charges

| | |
|--|--|
| Issue premium | max. 3% |
| Redemption charge | 0% |
| Redemption charge credited to the fund's assets | 0% |
| Management fee | max. 1.2% |
| Performance fee | 10.00% |
| Hurdle rate | 2.00% |
| High-on-High-Mark | yes |
| OGC/ TER 1 | 1.54% |
| TER 2 | 1.57% |
| OGC/TER at | 30.06.2025 |
| SRI according to KID 11.05.2025 | 1 2 3 4 5 6 7 |

Key figures

| | |
|------------------------|--------------|
| ISIN | LI0350453903 |
| Security number | 35045390 |
| Bloomberg | GADDSMR LE |
| WKN | A3C4UT |

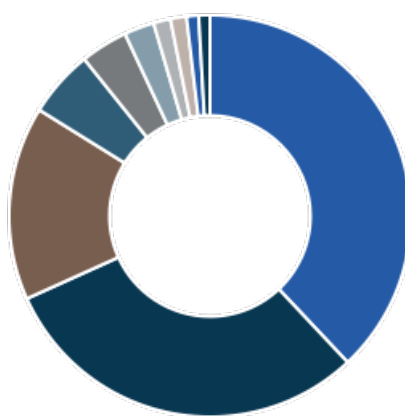
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-15 positions (at 28.11.2025)

| Company | Sector | Country | Weightings |
|-------------------------------------|--------------------------------|-------------|----------------|
| Lundin Mining | Mines | Canada | 5.49 % |
| International Petroleum Corporation | Oil / Gas | Canada | 5.11 % |
| Nordea Bank | Banks | Finland | 5.01 % |
| Skandinaviska Enskilda Banken - A- | Banks | Sweden | 4.60 % |
| Lundin Gold | Mines | Canada | 4.44 % |
| ABB Rg | Electronics | Switzerland | 3.81 % |
| Lifco Rg | Financial services | Sweden | 3.52 % |
| Investor Rg | Financial services | Sweden | 3.26 % |
| Trelleborg -B- | Car supplier | Sweden | 3.21 % |
| Atlas Copco AB | Machines / Tool-making | Sweden | 3.12 % |
| Assa Abloy -B- | Machines / Tool-making | Sweden | 3.06 % |
| Industrivaerden AB | Diversified financial services | Sweden | 3.06 % |
| Volvo AB | Car manufacturers | Sweden | 2.98 % |
| RVRC Holding AB | Various services | Sweden | 2.77 % |
| Indutrade AB | Machines / Tool-making | Sweden | 2.68 % |
| Total | | | 56.09 % |

Countries (at 28.11.2025)



| Country | Weightings |
|--------------------------|-----------------|
| Sweden | 37.98 % |
| Liquidity | 30.27 % |
| Canada | 15.59 % |
| Finland | 5.40 % |
| Switzerland | 3.81 % |
| Great Britain | 2.42 % |
| Denmark | 1.37 % |
| other | 1.29 % |
| Norway | 0.97 % |
| United States of America | 0.89 % |
| Total | 100.00 % |

Industries (at 28.11.2025)

| | |
|------------------------------------|---------|
| 1. Liquidity | 29.26 % |
| 2. Machines / Tool-making | 13.88 % |
| 3. Banks | 10.58 % |
| 4. Mines | 9.93 % |
| 5. Real Estate | 6.81 % |
| 6. Construction industry | 5.11 % |
| 7. Oil / Gas | 5.11 % |
| 8. Electronics | 4.93 % |
| 9. Pharmaceuticals | 4.04 % |
| 10. Various services | 3.90 % |
| 11. Car supplier | 3.21 % |
| 12. Diversified financial services | 3.06 % |
| 13. Car manufacturers | 2.98 % |
| 14. Leisure | 2.18 % |
| 15. other | -4.96 % |

Procedural information

| | |
|---------------------------------------|--|
| Valuation interval | daily |
| Valuation day | Daily, Monday to Friday |
| Acceptance deadline for subscriptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Acceptance deadline for redemptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Minimum investment | 1 unit |
| Value date | T + 2 |

Distributor in France

Société Générale Securities Services
29, boulevard Haussmann
FR-75009 Paris
www.securities-services.societegenerale.com

Distribution in Sweden

Pareto Securities AB
Berzelii Park 9
SE-10391 Stockholm
T +46 8 402 50 00
www.paretosec.com

Paying and information agent in Luxembourg

IFM Independent Fund Management AG
Landstrasse 30
FL-9494 Schaan
info@ifm.li
www.ifm.li

Distribution

| | |
|--|--------------------|
| Distribution to private investors | LI, SE, LU, BE |
| Distribution to professional investors | LI, FR, SE, LU, BE |
| Sales restrictions | USA |

Currencies (at 28.11.2025)

| Currency | Weightings |
|----------|------------|
| SEK | 95.11 % |
| USD | 2.75 % |
| DKK | 1.37 % |
| EUR | 0.75 % |
| CHF | 0.02 % |
| Total | 100.00 % |

Investment categories (at 28.11.2025)

| Investment category | Weightings |
|---------------------|------------|
| Equity | 89.53 % |
| Various | 24.51 % |
| Bonds | 5.72 % |
| Cash balances | 4.74 % |
| Futures | -24.50 % |
| Total | 100.00 % |

Historic performance, per calendar year in % (at 28.11.2025)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| 2025 | 4.32 | 0.09 | -5.19 | 1.71 | 2.25 | 0.85 | 0.03 | 2.53 | -0.48 | 3.11 | 2.07 | | 11.54 |
| 2024 | -0.11 | 1.54 | 5.54 | 1.89 | 1.37 | -0.69 | 4.79 | 0.04 | -1.61 | -1.72 | -0.63 | -2.30 | 8.04 |
| 2023 | 3.38 | -1.38 | -1.40 | -0.33 | -2.83 | 2.13 | 2.24 | -2.91 | -2.38 | -0.88 | 2.22 | 5.03 | 2.54 |
| 2022 | -6.98 | -1.80 | 5.10 | -1.58 | 0.88 | -9.26 | 7.60 | -4.80 | -3.40 | 4.18 | 3.09 | 0.47 | -7.65 |
| 2021 | | | | -0.19 | 7.11 | 0.07 | 4.77 | 1.37 | -1.05 | 5.92 | 1.60 | 3.78 | 25.58 |

Inception: 23.04.2021

Other share classes

| | | | |
|---------------------|------------|----------|--------------|
| GADD SMP Fund -CHF- | reinvested | GADDSMC | LI0125553995 |
| GADD SMP Fund -EUR- | reinvested | GADD SME | LI0125554019 |
| GADD SMP Fund -SEK- | reinvested | GADD SMS | LI0125554027 |

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