

Kaleido Digital Asset Core Fund -USD-S-

ISIN LI1285125889

Current data (at 28.11.2025)

Current NAV	USD 59.97
Fund volume	USD 1'930'712.06
Fund volume of unit class	USD 1'848'789.80

Category

Investment category	Various
Investment universe	Global
Focus	Cryptocurrency
SFDR Classification	Article 6
UCITS target fund	no

Portfolio manager

Banque Richelieu (Switzerland) Ltd
CH-8008 Zürich
info@kaleidoprivatbank.ch
www.kaleidoprivatbank.ch

AIFM

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depository

Bank Frick AG
FL-9496 Balzers
bank@bankfrick.li
www.bankfrick.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

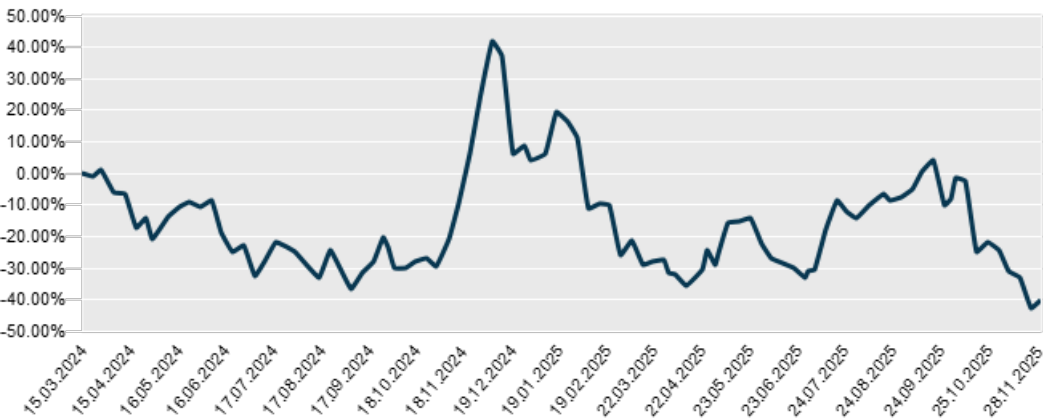
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 28.11.2025 in USD)



Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	-20.46%
	YTD	-42.29%
2024		3.92%
Since inception		-40.03%
Since inception (annualized)		-25.89%
Inception: 15.03.2024		

Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	Since inception p.a.
Fund	-42.29%	-52.08%	-25.89%

Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	72.07%	59.85%	Worst Period	-22.95%	-22.95%
Highest NAV	141.63	141.63	Best Period	18.73%	18.73%
Lowest NAV	57.26	57.26	Maximum Drawdown	-59.57%	-59.57%
Median	85.01	78.90	Number of observations	58	95
Mean	86.73	84.01	Sharpe Ratio	-0.66	-0.51

Fundportrait

Fund name	Kaleido Digital Asset Core Fund -USD-S-
Unit class	-USD-S-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	USD
Domicile	Liechtenstein
Legal form	Contract
Fund type	AIF
Close of accounting year	31.12
Launch date	15.03.2024
Initial issue price	USD 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 0.8%
Performance fee	none
OGC/ TER 1	3.62%
OGC/TER at	31.12.2024

Key figures

ISIN	LI1285125889
Security number	128512588
Bloomberg	KDACFUS LE
WKN	A40809

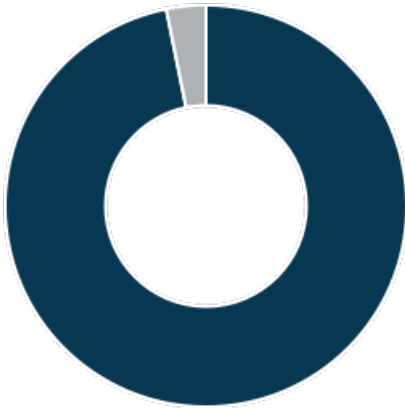
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 28.11.2025)

Company	Weightings
BITCOIN (BTC)	11.40 %
NEAR Protocol (NEAR)	10.67 %
ETHEREUM (ETH)	9.82 %
CHAINLINK (LINK)	9.50 %
AVALANCHE (AVAX)	9.01 %
SOLANA (SOL) Staking	9.00 %
CARDANO (ADA) Staking	7.82 %
POLYGON (POL) Staking USD	7.72 %
COSMOS (ATOM) Staking	7.32 %
POLKADOT (DOT) Staking	6.82 %
Total	89.09 %

Countries (at 28.11.2025)



Country	
Global	96.84 %
Liquidity	3.16 %
Total	100.00 %

Industries (at 28.11.2025)

1. Commodities / Semi-fin. goods	96.84 %
2. Liquidity	3.16 %

Currencies (at 28.11.2025)

Currency	Weightings
USD	100.72 %
CHF	-0.72 %
Total	100.00 %

Investment categories (at 28.11.2025)

Investment category	Weightings
Cryptocurrency	96.84 %
Cash balances	3.16 %
Total	100.00 %

Procedural information

Valuation interval	weekly
Valuation day	Friday or last business day of each month
Acceptance deadline for subscriptions	5 Day prior valuation day not later than 4.00 p.m.
Acceptance deadline for redemptions	5 Day prior valuation day not later than 4.00 p.m.
Minimum investment	USD 100'000.--
Value date	T + 2

Distribution

Distribution to private investors	not permitted
Distribution to professional investors	LI, CH
Sales restrictions	USA

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
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Paying agent for qualified investors in Switzerland

Helvetische Bank AG
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Historic performance, per calendar year in % (at 28.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	7.06	-33.65	-7.30	3.74	8.93	-10.67	23.77	7.94	-0.61	-17.80	-20.46		-42.29
2024			1.16	-22.06	13.37	-14.04	-2.29	-7.22	9.76	-7.59	77.14	-16.96	3.92

Inception: 15.03.2024

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