

# eCap Mosaic Fund -Q-

ISIN LI0260072967

### Current data (at 28.11.2025)

Current NAV	CHF 470.48
Fund volume	CHF 3'673'528.48
Fund volume of unit class	CHF 3'673'528.48

### Category

Investment category	Fund of Hedge Funds
Investment universe	Global
Focus	Fund of Hedge Funds
UCITS target fund	no

### AIFM

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

### Portfolio manager

CATAM Asset Management AG  
FL-9494 Schaan  
www.catam.li

### Investment consultant

eCapital Management AG  
CH-6060 Sarnen  
www.ecapital.ch

### Depository

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

### Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

### Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

### Performance in % (at 28.11.2025 in CHF)



### Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	-0.52%
	YTD	-17.70%
2024		3.71%
2023		-21.96%
2022		32.24%
2021		-3.86%
2020		-22.92%
2019		14.88%
Since inception		-52.95%
Since inception (annualized)		-6.63%
Inception: 03.12.2014		

### Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	-17.70%	-15.67%	-13.67%	-2.84%	-6.18%	-6.63%

### Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	28.09%	22.69%	% Positive	55.97%	54.47%
NAV	742.08	1'000.00	Worst Period	-23.93%	-23.93%
Highest NAV	769.57	1'079.07	Best Period	7.18%	8.82%
Lowest NAV	405.16	405.16	Maximum Drawdown	-47.35%	-62.45%
Median	587.06	693.71	Number of observations	159	582
Mean	587.81	698.62	Sharpe Ratio	-0.53	-0.28

Fundportrait

Fund name	eCap Mosaic Fund -Q-
Unit class	-Q-
Accounting currency of the (sub-) fund	CHF
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	AIF
Close of accounting year	31.12
Launch date	03.12.2014
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 2%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1.25%
Performance fee	10.00%
Hurdle rate	none
High watermark	yes
OGC/ TER 1	3.87%
TER 2	3.87%
OGC/TER at	31.12.2024
SRI according to KID 07.07.2025	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>

Key figures

ISIN	LI0260072967
Security number	26007296
Bloomberg	ECAPMFQ LE
WKN	A3C4UR

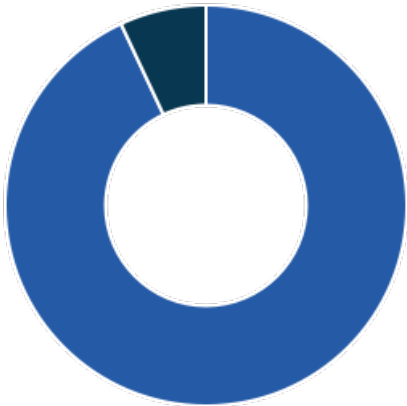
Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

Investment categories (at 28.11.2025)

1. Hedge-funds	93.05 %
2. Cash balances	6.79 %
3. Forward contracts	0.16 %

Countries (at 28.11.2025)

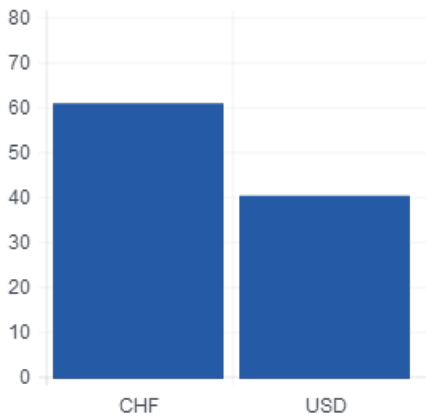


Country	
Global	93.05 %
Liquidity	6.95 %
Total	100.00 %

Industries (at 28.11.2025)

1. Various industries	93.05 %
2. Liquidity	6.95 %

Currencies (at 28.11.2025)



Currency	
CHF	60.28 %
USD	39.72 %
Total	100.00 %

Procedural information

Valuation interval	weekly
Valuation day	Wednesday or last business day of each month
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 12.00 noon (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 12.00 noon (CET)
Minimum investment	CHF 25'000.--
Value date	T + 3

Distribution

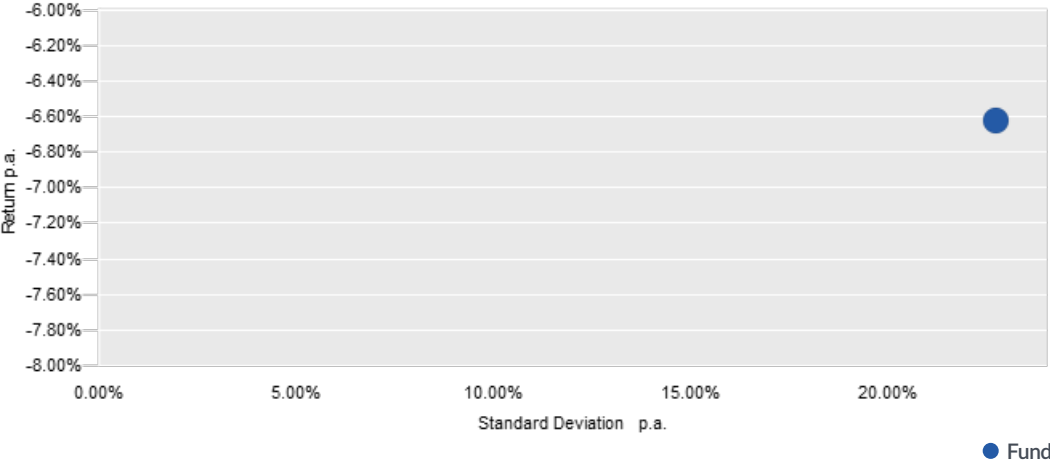
Distribution to private investors	LI
Distribution to professional investors	LI
Sales restrictions	USA

Historic performance, per calendar year in % (at 28.11.2025)

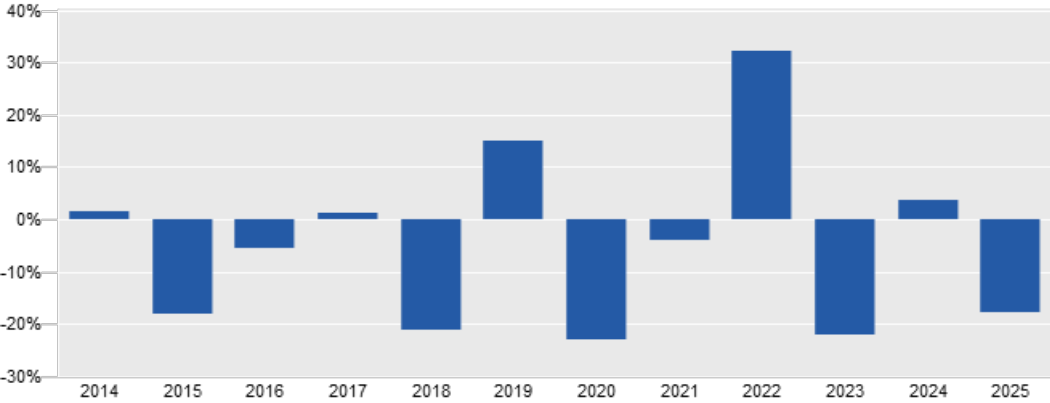
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	2.09	-7.98	-3.34	-15.85	-4.21	-2.33	3.06	1.40	7.94	2.57	-0.52		-17.70
2024	4.48	14.78	9.06	4.57	-4.43	-7.90	-6.01	-10.93	2.27	-8.38	5.35	4.26	3.71
2023	-4.45	8.10	-18.58	2.26	5.74	5.39	-5.11	-1.08	10.02	-1.10	-15.10	-6.10	-21.96
2022	0.73	3.04	13.55	15.68	-3.09	5.17	-7.46	10.64	14.54	0.10	-16.11	-3.37	32.24
2021	-0.75	3.81	-0.51	0.76	0.77	-1.32	0.20	0.57	-5.80	2.42	-4.08	0.37	-3.86
2020	2.62	0.94	-19.13	-1.17	-3.27	-2.23	-0.89	-1.96	-1.31	-2.10	2.54	2.26	-22.92
2019	-1.54	-0.66	4.05	7.94	-4.97	4.19	7.43	8.36	-2.63	-7.64	5.76	-4.60	14.88
2018	7.54	-12.88	-2.52	1.97	1.22	-4.41	-3.39	0.98	-4.52	-3.83	-2.58	0.15	-21.26
2017	-3.98	6.85	-1.84	2.49	1.43	-7.44	4.21	-0.63	-5.43	10.00	-0.92	-2.02	1.33
2016	6.50	7.09	-8.15	-3.31	-2.76	13.31	0.91	-4.51	-1.78	-9.90	-2.88	2.16	-5.58
2015	3.64	-1.18	0.85	-5.30	0.56	-6.38	1.47	-7.41	2.83	-6.96	5.88	-6.51	-18.06
2014												1.65	1.65

Inception: 03.12.2014

Risk/return diagram (Since inception)



Historic performance in % (at 28.11.2025)



Inception: 03.12.2014

## Legal disclaimer:

This marketing material was compiled by IFM Independent Fund Management AG with utmost care, to the best of its ability, and according to the principles of good faith. The product mentioned in this marketing material is domiciled in Liechtenstein and this marketing material is issued by IFM Independent Fund Management AG, Landstrasse 30, 9494 Schaan, Liechtenstein.

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This marketing material should be read in conjunction with the constitutive documents as well as the investor information pursuant to Art. 105 AIFMA and if applicable the basic customer information document (PRIIP-KID) as well as the most recent annual report. The purchase of units of the AIF is governed by the constitutive documents as well as the investor information pursuant to Art. 105 AIFMA and if applicable the basic customer information document (PRIIP-KID) as well as the most recent annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the AIFM, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this marketing material does not take into account the commissions and fees that are payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this fact sheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the prospectus.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document as well as the offer or a sale of units may be subject to restrictions in other jurisdictions as well.

This marketing material is provided only for information purposes and for the exclusive use of the recipient. Without the written consent of IFM, this marketing material may not be fully or partially copied, nor duplicated, nor distributed. The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.