

# Collar Equity Fund -USD-R-

ISIN LI0369512228

## Current data (at 28.11.2025)

Current NAV	USD 137.42
Fund volume	USD 3'388'058.97
Fund volume of unit class	USD 957'130.09

## Category

Investment category	Shares
Investment universe	Global
Focus	Option strategies (Collar)
UCITS target fund	yes

## Asset manager

CATAM Asset Management AG  
FL-9494 Schaan  
www.catam.li

## Investment consultant

PiC Finance SA  
CH-1204 Genève

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depository

LGT Bank AG  
FL-9490 Vaduz  
www.lgt.com

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

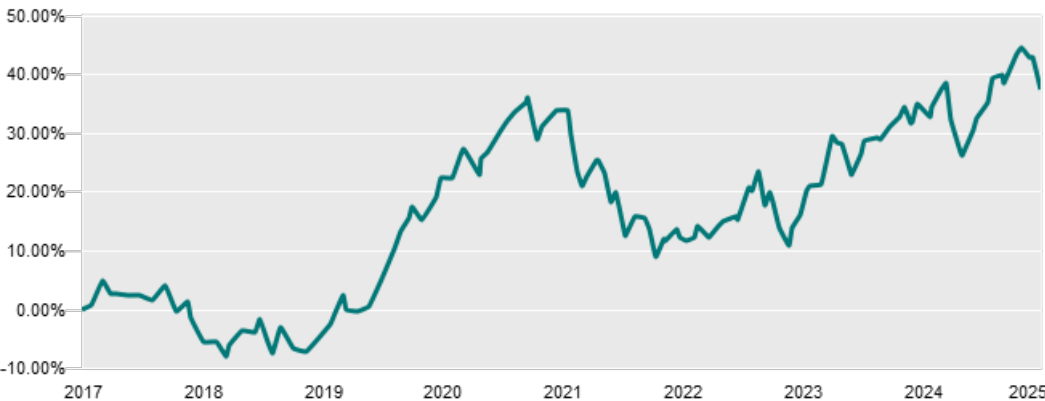
## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 28.11.2025 in USD)



## Historic performance in % (at 28.11.2025)

By the end of		Fund
2025	MTD	-3.81%
	YTD	3.56%
2024		9.81%
2023		8.31%
2022		-16.66%
2021		9.47%
Since inception		37.42%
Since inception (annualized)		3.94%
Inception: 06.09.2017		

## Historic performance, rolling in % (at 28.11.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	3.56%	1.23%	6.58%	2.36%	3.94%

## Risk benchmarks

	1 Year	Inc.		1 Year	Inc.
Annualised Volatility	14.23%	12.95%	% Positive	48.33%	52.21%
NAV	134.82	100.00	Worst Period	-5.68%	-6.15%
Highest NAV	145.20	145.20	Best Period	4.45%	9.85%
Lowest NAV	121.07	89.01	Maximum Drawdown	-13.12%	-20.57%
Median	136.64	116.12	Number of observations	60	470
Mean	136.12	115.81	Sharpe Ratio	-0.18	0.11

## Fundportrait

<b>Fund name</b>	Collar Equity Fund - USD-R-
<b>Unit class</b>	-USD-R-
<b>Accounting currency of the (sub-) fund</b>	USD
<b>Reference currency of the unit class</b>	USD
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	06.09.2017
<b>Initial issue price</b>	USD 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0%
<b>Management fee</b>	max. 2%
<b>Performance fee</b>	10.00%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	4.31%
<b>TER 2</b>	4.53%
<b>OGC/TER at</b>	30.06.2025
<b>SRI according to KID</b>	1 2 3 4 5 6 7
<b>06.05.2025</b>	

## Key figures

<b>ISIN</b>	LI0369512228
<b>Security number</b>	36951222
<b>Bloomberg</b>	COLUSDR LE
<b>WKN</b>	A3EWKQ

## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 28.11.2025)

Company	Sector	Country	Weightings
MP Materials Rg	Financial services	United States	7.19 %
Siemens Energy Rg	Machines / Tool-making	Germany	5.43 %
NVIDIA Corp.	Computer / Hardware	United States	5.14 %
Rheinmetall AG	Machines / Tool-making	Germany	4.98 %
Amazon.com	Retail	United States	4.74 %
Netflix	Internet	United States	4.68 %
JP Morgan Chase & Co.	Diversified financial services	United States	4.54 %
DI F Porsche Vorz-Inhaber-Akt	Car manufacturers	Germany	4.51 %
Palo Alto Networks	IT-services	United States	4.41 %
GE Vernova Rg	Electronics	United States	4.35 %
<b>Total</b>			<b>49.99 %</b>

## Countries (at 28.11.2025)



Country	Weightings
United States of America	47.99 %
Germany	20.73 %
Switzerland	12.58 %
other	10.74 %
France	7.95 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 28.11.2025)

1. Industrial	24.11 %
2. Financial services	23.13 %
3. Technology	17.04 %
4. Consumer (cyclical)	12.35 %
5. Communications	8.28 %
6. Commodities / Semi-fin. goods	4.29 %
7. Pharmaceuticals	4.14 %
8. Liquidity	3.36 %
9. Consumer (non-cyclical)	3.31 %

## Currencies (at 28.11.2025)

Currency	Weightings
USD	54.56 %
EUR	32.44 %
CHF	13.00 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 28.11.2025)

Investment category	Weightings
Equity	98.70 %
Cash balances	3.36 %
other	-2.06 %
<b>Total</b>	<b>100.00 %</b>

Procedural information

Valuation interval	weekly / monthly
Valuation day	Friday and last business day of each month
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Distribution

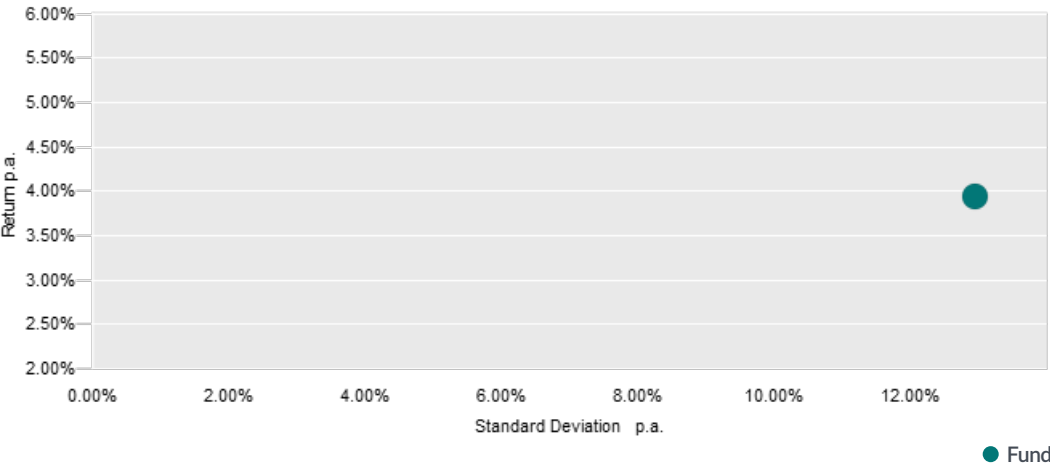
Distribution to private investors	LI
Distribution to professional investors	LI
Sales restrictions	USA

Historic performance, per calendar year in % (at 28.11.2025)

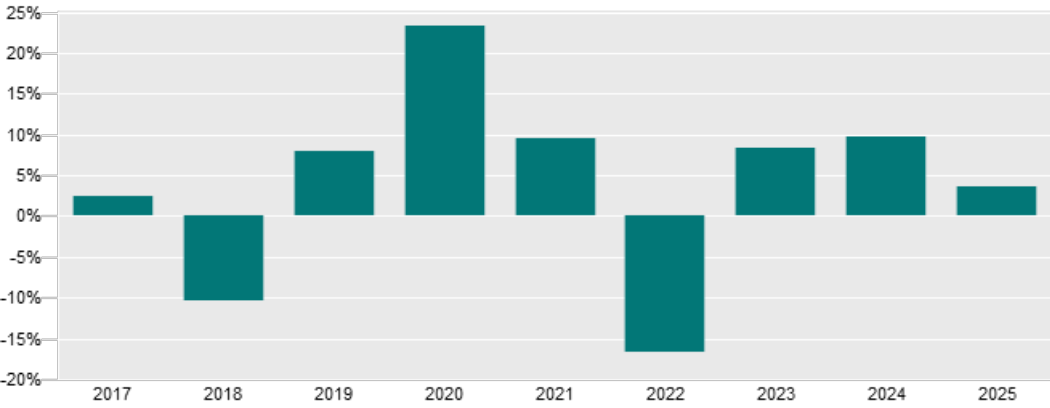
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	3.53	-3.75	-4.69	3.55	3.26	3.38	0.30	0.69	2.68	-1.11	-3.81		3.56
2024	0.26	6.78	-0.46	-4.62	2.97	2.73	-0.84	1.73	1.11	-0.78	3.25	-2.25	9.81
2023	2.24	-1.60	1.64	0.11	0.93	4.73	2.15	-2.81	-5.08	-2.65	4.83	4.08	8.31
2022	-7.84	-0.74	2.19	-5.06	0.88	-6.29	4.36	-1.44	-5.74	2.49	1.70	-1.72	-16.66
2021	-0.21	0.91	-0.37	3.26	0.61	3.33	1.60	0.89	-4.49	3.82	-0.04	0.05	9.47
2020	0.80	-0.91	-4.69	5.03	5.99	0.98	6.64	3.59	-1.77	-1.99	8.26	0.06	23.27
2019	2.97	1.70	-1.27	3.39	-5.70	4.58	3.46	-6.06	-2.69	2.21	4.27	1.66	8.02
2018	6.80	-4.00	-2.55	-1.83	2.77	-3.11	-0.56	1.58	-2.07	-6.04	1.40	-2.71	-10.43
2017									-1.01	4.47	2.55	-3.31	2.54

Inception: 06.09.2017

Risk/return diagram (Since inception)



Historic performance in % (at 28.11.2025)



Inception: 06.09.2017

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