

# Accumulus Fund AIF -CHF-F-

ISIN LI1180095369

## Current data (at 30.11.2025)

Current NAV	CHF 1'133.60
Fund volume	USD 384'606'745.94
Fund volume of unit class	CHF 2'713'236.83

## Category

Investment category	Fund of Hedge Funds
Investment universe	Global
Focus	Fund-of-Hedge-Fund
UCITS target fund	no

## Portfoliomanager

ACCUMULUS CAPITAL MANAGEMENT  
LLC  
US-10002 New York

## AIFM

IFM Independent Fund Management AG  
FL-9494 Schaan  
info@ifm.li  
www.ifm.li

## Depository

VP Bank AG  
FL-9490 Vaduz  
www.vpbank.com

## Auditors

BDO (Liechtenstein) AG  
FL-9490 Vaduz

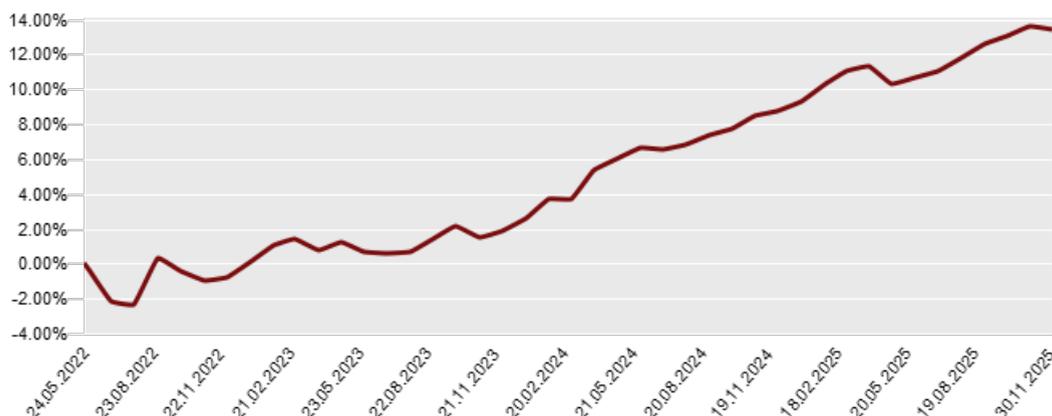
## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

## Performance in % (at 30.11.2025 in CHF)



## Historic performance in % (at 30.11.2025)

By the end of	Fund
2025 MTD	-0.19%
2025 YTD	3.73%
2024	6.49%
2023	2.51%
2022	0.11%
Since inception	13.36%
Since inception (annualized)	3.62%

Inception: 24.05.2022

## Historic performance, rolling in % (at 30.11.2025)

	YTD	1 Year cumulative	3 years p.a.	Since inception p.a.
Fund	3.73%	4.22%	4.54%	3.62%

## Risk benchmarks

	1 Year	Inc.	1 Year	Inc.
Annualised Volatility	1.53%	2.45%	% Positive	84.62%
Highest NAV	1'135.77	1'135.77	Worst Period	-0.87%
Lowest NAV	1'087.65	977.02	Best Period	0.95%
Median	1'110.39	1'036.88	Maximum Drawdown	-0.87%
Mean	1'113.08	1'049.75	Number of observations	13
				44

## Fundportrait

Unit class	-CHF-F-
Accounting currency of the (sub-) fund	USD
Reference currency of the unit class	CHF
Domicile	Liechtenstein
Legal form	AGmvK
Fund type	AIF
Close of accounting year	31.12
Launch date	24.05.2022
Initial issue price	CHF 1'000.00
Use of proceeds	reinvested

## Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Performance fee	none
OGC/ TER 1	2.65%
OGC/TER at	31.12.2024
SRI according to KID 02.11.2025	<input type="checkbox"/> 1 <input checked="" type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

## Key figures

ISIN	LI1180095369
Security number	118009536
Bloomberg	ACCCHFF LE
WKN	A3DL2X

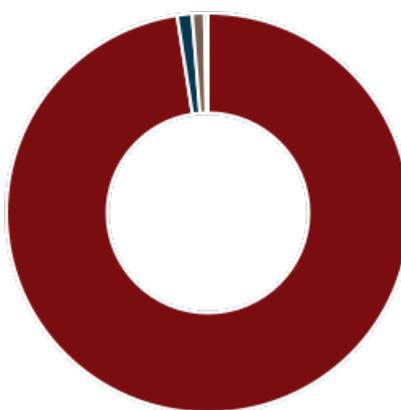
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 30.11.2025)

Company	Weightings
Top 1	8.21 %
Top 2	6.92 %
Top 3	4.99 %
Top 4	4.09 %
Top 5	3.97 %
Top 6	3.35 %
Top 7	3.25 %
Top 8	3.16 %
Top 9	2.53 %
Top 10	2.31 %
<b>Total</b>	<b>42.79 %</b>

## Countries (at 30.11.2025)



Country	Weightings
Global	97.55 %
Cayman Islands	1.19 %
Liquidity	0.97 %
British Virgin islands	0.28 %
<b>Total</b>	<b>100.00 %</b>

## Currencies (at 30.11.2025)

Currency	Weightings
CHF	100.30 %
USD	-0.30 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 30.11.2025)

Investment category	Weightings
Hedge-funds	99.03 %
Cash balances	1.46 %
Forward contracts	-0.48 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	monthly
<b>Valuation day</b>	Last calendar day of each month
<b>Acceptance deadline for subscriptions</b>	25nd of the month by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	65 calendar days prior to the last bank business day of a calendar month
<b>Minimum investment</b>	CHF 5'000'000.--
<b>Value date</b>	T + 2

## Informationsstelle Deutschland for professional investors

**IFM Independent Fund Management AG**  
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## Distribution

<b>Distribution to private investors</b>	LI
<b>Distribution to professional investors</b>	LI, DE
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 30.11.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.95	0.64	0.23	-0.87	0.35	0.31	0.62	0.75	0.41	0.49	-0.19		3.73
2024	1.01	0.06	1.57	0.64	0.55	-0.02	0.24	0.48	0.38	0.66	0.26	0.48	6.49
2023	0.98	0.30	-0.59	0.46	-0.57	-0.11	0.13	0.71	0.76	-0.69	0.35	0.78	2.51
2022					-0.31	-1.85	-0.14	2.68	-0.70	-0.55	0.15	0.90	0.11

Inception: 24.05.2022

## Other share classes

Accumulus Fund AIF -CHF-	reinvested	ACCUCHF	LI1165464499
Accumulus Fund AIF -EUR-	reinvested	ACCUEUR	LI1165464465
Accumulus Fund AIF -EUR-D-	Distributing	ACCEURD	LI1379460630
Accumulus Fund AIF -EUR-F-	reinvested	ACCUEURF	LI1180095351
Accumulus Fund AIF -USD-	reinvested	ACCUUSD	LI1165463954
Accumulus Fund AIF -USD-D-	Distributing	ACCUSDD	LI1379460648
Accumulus Fund AIF -USD-F-	reinvested	ACCUSDF	LI1180095344
Accumulus Fund AIF -USD-I-	reinvested	ACCUSDI	LI1321795026

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