

Incrementum Active Commodity Fund -CHF-S-

ISIN LI1310333888

Current data (at 31.12.2025)

Current NAV	CHF 98.82
Fund volume	EUR 16'875'357.37
Fund volume of unit class	CHF 9'942'430.25

Category

Investment category	Mixed funds
Investment universe	Global
Focus	Austrian school
UCITS target fund	yes

Asset manager

Incrementum AG
FL-9494 Schaan
www.incrementum.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

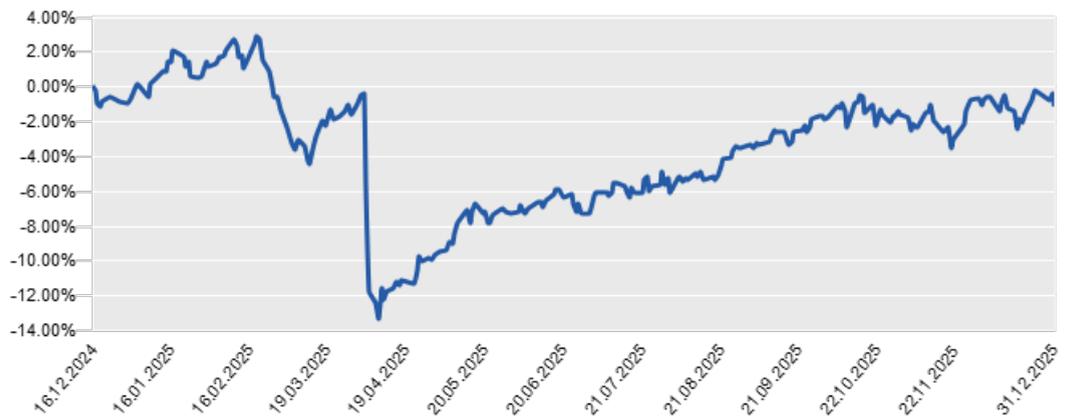
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 3

Performance in % (at 31.12.2025 in CHF)



Historic performance in % (at 31.12.2025)

By the end of		Fund
2025	MTD	-0.40%
	YTD	-0.46%
2024		-0.72%
Since inception		-1.18%
Since inception (annualized)		-1.13%

Inception: 16.12.2024

Historic performance, rolling in % (at 31.12.2025)

	YTD	1 Year cumulative	Since inception p.a.
Fund	-0.46%	-0.46%	-1.13%

Risk benchmarks

	Inc.	Inc.
Annualised Volatility	11.72%	% Positive 59.35%
NAV	100.00	Worst Period -6.62%
Highest NAV	102.81	Best Period 2.03%
Lowest NAV	86.63	Maximum Drawdown -15.74%
Median	97.45	Number of observations 246
Mean	96.50	Sharpe Ratio -0.10

Fundportrait

Unit class	-CHF-S-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Domicile	Liechtenstein
Legal form	AGmVK
Fund type	UCITS
Close of accounting year	31.12
Launch date	16.12.2024
Initial issue price	CHF 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	0%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	0.50%
Performance fee	none
OGC/ TER 1	0.90%
OGC/TER at	30.06.2025
SRI according to KID 09.09.2025	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

Key figures

ISIN	LI1310333888
Security number	131033388
Bloomberg	IIDFCHS LE
WKN	A40YWF

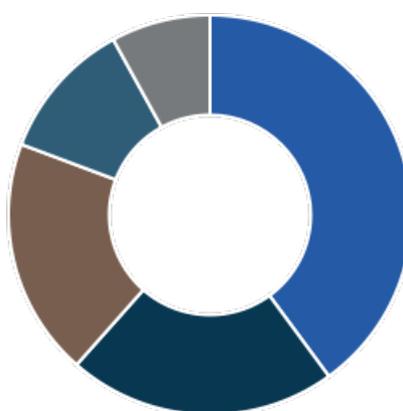
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-5 positions (at 31.12.2025)

Company	Country	Weightings
2.519% BP Capital Markets 07.04.2028	Great Britain	4.83 %
5.600% Constellation Energy Generation 01.03.2028	United States	4.79 %
1.500% Shell International Finance 07.04.2028	Netherlands	4.70 %
5.200% Nutrien 21.06.2027	Canada	4.64 %
3.250% NEWMONT CORP 13.05.2030	United States	4.43 %
Total		23.40 %

Countries (at 31.12.2025)



Country

United States of America	39.96 %
Canada	21.55 %
other	19.23 %
Great Britain	11.30 %
Australia	7.96 %
Total	100.00 %

Industries (at 31.12.2025)

1. Commodities / Semi-fin. goods	34.10 %
2. Financial services	25.74 %
3. Energy	15.02 %
4. Utilities	12.40 %
5. Consumer (non-cyclical)	6.04 %
6. Liquidity	4.14 %
7. Industrial	2.14 %
8. Public-sector organizations	0.43 %

Currencies (at 31.12.2025)

Currency	Weightings
CHF	101.12 %
USD	28.54 %
CAD	2.69 %
AUD	2.30 %
other	-34.65 %
Total	100.00 %

Investment categories (at 31.12.2025)

Investment category	Weightings
Equity	52.37 %
Bonds	43.48 %
Cash balances	5.31 %
Forward contracts	-1.17 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 12.00 noon (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 12.00 noon (CET)
Minimum investment	CHF 5 Mio.
Value date	T + 2

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
CH-8001 Zürich
www.llbsswiss.ch

Paying agent for qualified investors in Switzerland

Helvetische Bank AG
CH-8008 Zürich
info@nhb.ch
www.helvetischebank.ch

Facility agent Germany

IFM Independent Fund Management AG
FL-9494 Schaan
info@ifm.li
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Contact and information agent Austria

Erste Bank der österreichischen Sparkassen AG
AT-1100 Wien
foreignfunds0540@erstebank.at
www.sparkasse.at

Distribution

Distribution to private investors	LI, DE, AT
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Historic performance, per calendar year in % (at 31.12.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.85	-2.48	0.39	-8.75	2.59	0.05	2.19	1.83	1.84	0.14	0.83	-0.40	-0.46
2024												-0.72	-0.72

Inception: 16.12.2024

Other share classes

Incrementum Active Commodity Fund -CHF-I-	reinvested	AEGOPCH	LI0295080977
Incrementum Active Commodity Fund -EUR-A-	reinvested	IACFEUA	LI1467603075
Incrementum Active Commodity Fund -EUR-I-	reinvested	VPAEGOI	LI0226274285
Incrementum Active Commodity Fund -EUR-R-	reinvested	VPAEGOR	LI0226274319



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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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